

Supreme Court dismisses appeals - Mine environmental permit in force

Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to report that the Swedish Supreme Court has dismissed all requests for leave to appeal the Environmental and Natura 2000 permit for Talga’s Nunasvaara South natural graphite mine, part of its vertically integrated Vittangi Anode Project in northern Sweden.

The Supreme Court’s decision concludes the statutory appeals process, and the Environmental and Natura 2000 permit is now officially in force.

Talga Group CEO, Martin Phillips, commented: *“We are delighted with the successful conclusion of the environmental permitting process. The Vittangi Anode Project is vital for Europe’s energy transition and strategic material supply. We look forward to continuing to work with our host communities and stakeholders throughout the execution phase to deliver sustainable, high performance anode materials for the European battery industry.”*

The finalisation of the Environmental and Natura 2000 permit process follows several key milestones for the Vittangi Anode Project. These include the award of EUR 70 million grant funding from the EU Innovation Fund for Talga’s Luleå Anode Refinery (ASX:TLG 25 October 2024), and approval of the Nunasvaara South graphite mine Exploitation Concession (ASX:TLG 18 October 2024).

Talga’s board would be in a position to approve a Final Investment Decision (“FID”) on the Vittangi Anode Project following finalisation of customer offtake agreements and financing structures. The anticipated timeline for project construction, including commissioning, is projected to be 18-24 months to first production following FID.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Nikki Löf
Group Communications Manager
Talga Group Ltd
+61 (0) 8 9481 6667

About Talga

Talga Group Ltd (ASX:TLG) is a global leader in the development and production of sustainable battery materials. Its flagship product, Talnode[®]-C, is a natural graphite anode material made in Sweden with an ultra-low carbon footprint.

Talga's range of battery materials under development include an advanced silicon anode product and conductive additives for cathodes. Talga's innovative technology and vertical integration of 100% owned Swedish graphite resources provides security of supply and creates additional value for stakeholders. Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons.