



ASX ANNOUNCEMENT

31 October 2024

EXPANSION OF SIGNIFICANT CONTRACTS

HIGHLIGHTS

- Material extension of previously awarded contracts announced June 2024
- Strong and expanding partnership with a leading global energy company

RemSense Technologies Limited (**ASX: REM**) (**RemSense** or **the Company**) is pleased to announce significant expansion orders received from Chevron, reinforcing our expertise in delivering high-resolution photogrammetry scanning and image processing through our virtualplant platform.

These project extensions, valued at **\$707,750** in Northwest Australia and **US\$70,642** in South Asia valued at (approximately \$104K), underscore our commitment to providing cutting-edge, AI-driven photogrammetry processing technology and services across diverse regions.

The contract works are scheduled to be completed by end of December 2024.

RemSense continues to be engaged in communication with Chevron and other global energy and commodity producers regarding future needs for **virtualplant**, and will update the market accordingly for any subsequent material contracts that are entered into.

There are no material terms or conditions precedent requiring satisfaction to enable the contract works to be fulfilled, and there are no terms or conditions to the contract considered outside of normal commercial terms and conditions, including termination clauses considered.

Warren Cook, RemSense Managing Director said:

"This opportunity not only enhances our collaboration with a global leader in energy development and production but also highlights our capabilities to meet growing demands in advanced visualisation data processing."

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

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For further information:

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About RemSense

RemSense has developed **virtualplant**, a high-resolution 3D asset visualisation platform that delivers an intuitive immersive reality experience with centralised intelligence for effortless asset utilisation.

Virtualplant realises the promise of VR/AI technology by creating digital representations of plant assets (digital/visual twins) delivering greater productivity, increased safety, and reduced costs.

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