

Dexus (ASX: DXS)

ASX release



30 October 2024

2024 Annual General Meeting results

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Dexus advises the outcome of each resolution put to the Annual General Meeting held today, 30 October 2024.

Resolution 1 relating to the Remuneration Report was not passed as 25.47% of the votes were cast against Resolution 1, which constitutes a second strike for the purposes of the Corporations Act 2001 (Cth). As a result, Resolution 5 was put to the meeting and defeated, therefore a separate Spill Meeting will not be required.

The following resolutions were passed on a poll:

| | |
|----------------|--|
| Resolution 3 | Appointment of External Auditor |
| Resolution 4.1 | Approval of an Independent Director – Peeyush Gupta AM |
| Resolution 4.2 | Approval of an Independent Director – Warwick Negus |
| Resolution 4.3 | Approval of an Independent Director – Mark Ford |

Where Dexus was able to engage directly with Security holders to explain its approach to remuneration, most of these Security holders accepted the explanation and voted in support of the Remuneration Report. Dexus will continue to actively engage with Security holders to ensure any concerns are considered in its decision making.

Details of the total number of votes cast on the poll and the total number of proxy votes are attached to this release.

Authorised by Brett Cameron, General Counsel and Company Secretary of Dexus Funds Management Limited.

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$54.5 billion. The Dexus platform includes the Dexus investment portfolio and the funds management business. We directly and indirectly own \$14.8 billion of office, industrial, retail, healthcare, infrastructure and alternatives. We manage a further \$39.7 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The platform's \$16.1 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose Unlock potential, create tomorrow. Our sustainability approach is focused on the priority areas where we believe we can make significant impact: Customer Prosperity, Climate Action and Enhancing Communities. Dexus is supported by more than 37,000 investors from 23 countries. With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

Dexus Funds Management Limited ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS) (Dexus Property Trust ARSN 648 526 470 and Dexus Operations Trust ARSN 110 521 223)
Level 30, 50 Bridge Street, Sydney NSW 2000

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ANNUAL GENERAL MEETING
Wednesday, 30 October, 2024

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

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| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Direct vote (as at proxy close): | | Total votes cast in the poll (where applicable) | | | Result |
|------------------------------------|--|---------------|---------------------------------|-----------------------|----------------------------|------------|----------------------------------|--------------------|---|-----------------------|------------|---|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | For | Against | Abstain ** | |
| 1 | ADOPTION OF THE REMUNERATION REPORT | Y | 599,730,757 73.78% | 208,871,965 25.70% | 1,015,100 0.12% | 10,176,187 | 2,429,312 0.30% | 786,104 0.10% | 613,641,112 74.53% | 209,666,151 25.47% | 10,180,682 | Carried |
| 2 | FY25 GRANT OF LONG-TERM INCENTIVE OPTIONS TO THE CHIEF EXECUTIVE OFFICER | NA | | | | | | | | | | This resolution was withdrawn prior to the AGM. |
| 3 | APPOINTMENT OF EXTERNAL AUDITOR | NA | 818,519,092 99.46% | 245,264 0.03% | 1,015,183 0.12% | 14,470 | 3,080,143 0.37% | 140,216 0.02% | 823,244,977 99.95% | 385,480 0.05% | 10,268,251 | Carried |
| 4.1 | APPROVAL OF AN INDEPENDENT DIRECTOR PEEYUSH GUPTA AM | NA | 807,686,231 99.35% | 999,620 0.12% | 1,016,990 0.13% | 10,091,168 | 2,871,032 0.35% | 358,860 0.04% | 812,185,100 99.83% | 1,365,961 0.17% | 20,343,180 | Carried |
| 4.2 | APPROVAL OF AN INDEPENDENT DIRECTOR WARWICK NEGUS | NA | 770,014,795 94.72% | 38,663,858 4.76% | 1,016,990 0.13% | 10,098,366 | 2,921,468 0.36% | 308,424 0.04% | 774,518,100 95.21% | 38,979,763 4.79% | 20,350,378 | Carried |
| 4.3 | APPROVAL OF AN INDEPENDENT DIRECTOR MARK FORD | NA | 800,684,860 98.49% | 7,996,568 0.98% | 1,017,162 0.13% | 10,095,419 | 2,963,521 0.36% | 264,605 0.03% | 805,273,051 98.98% | 8,268,654 1.02% | 20,347,431 | Carried |
| 5 | CONDITIONAL SPILL RESOLUTION | NA | 27,515,264 3.39% | 779,018,065 96.08% | 1,076,603 0.13% | 12,184,077 | 1,128,549 0.14% | 2,049,892 0.25% | 28,682,995 3.54% | 782,309,650 96.46% | 22,458,325 | Not Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item