

PROPOSED CONSOLIDATION OF SHARE CAPITAL

Resolution Minerals Ltd (RML or Company) (ASX: **RML**) advises that it is seeking shareholder approval at its Annual General Meeting on 29 November 2024 to consolidate the issued capital of the Company through the conversion of every eight (8) existing securities into one (1) security (Consolidation).

The Consolidation is proposed to reduce the Company's shares, options and performance rights on issue to a level that better reflects the Company's position and provides a share price that is more appealing to a wider range of investors.

The Consolidation applies equally to all shareholders and as such the shareholders proportional interest in the Company's issued capital will remain unchanged (other than minor variations resulting from the rounding of fractional shareholdings).

The Board unanimously recommend that shareholders vote FOR the proposed Consolidation. For full details of the proposed Consolidation please refer to the AGM Notice lodged immediately following this announcement.

Effect of the consolidation

	Pre-Consolidation	Post - Consolidation¹	Pre - Consolidation exercise price	Post - Consolidation exercise price
Shares (ASX:RML)	1,610,021,807	201,252,726	N/A	N/A
Quoted options (ASX:RMLO)	655,707,035	81,963,379	\$0.015	\$0.12
Unquoted options	86,647,949	10,830,994	\$0.008	\$0.064
Unquoted options	378,000,000	47,250,000	\$0.004	\$0.032
Unquoted performance rights	95,489,700	11,936,213	N/A	N/A

¹ Assuming no Shares or Convertible Securities are issued and no exercise or conversion of any Convertible Securities. The exact number of securities on issue post-Consolidation depends on the rounding of fractional amounts, which the Company will round up.

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Proposed timetable of the consolidation

Event	Date
Company announces Consolidation	29 October 2024
Company sends out the AGM notice	29 October 2024
Shareholders pass AGM Resolution 12 to approve the Consolidation	29 November 2024
Effective Date of Consolidation	29 November 2024
Last day for pre-Consolidation trading	2 December 2024
Post-Consolidation trading commences on a deferred settlement basis	3 December 2024
Record Date	4 December 2024
First day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold.	5 December 2024
Last day for Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred.	11 December 2024

Authorised for release by the board of Resolution Minerals Ltd.

For further information, please contact Aharon Zaetz Executive Director.

Aharon Zaetz
Executive Director
Resolution Minerals Ltd
M: +61 424 743 098
ari@resolutionminerals.com

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