



**CENTREX**

**ASX ANNOUNCEMENT**

**29<sup>th</sup> October 2024**

## **LETTER OF INDICATION RECEIVED FROM EXPORT FINANCE AUSTRALIA FOR UP TO US\$3.45M OF FUNDING**

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Rock Phosphate Mine ('Ardmore'), 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd ('Agriflex').

### **US\$3.45M LETTER OF INDICATION RECEIVED FROM EXPORT FINANCE AUSTRALIA**

Centrex is pleased to announce that Agriflex has received a non-binding and conditional Letter of Indication ("Letter") from Export Finance Australia regarding a loan facility ("Facility"). The purpose of the Facility, which may be up to US\$3.45m, is to strengthen and enhance Agriflex's export capabilities in line with its increasing activities at Ardmore.

Approval for the Facility remains contingent upon meeting several customary conditions, such as the completion of due diligence, the execution of binding legal documentation and Export Finance Australia Board approval, as is customary for a Facility of this nature. In light of the received Letter, the Company plans to immediately initiate the due diligence process in collaboration with Export Finance Australia.

Centrex's 100% owned subsidiary Agriflex has a proven track record with Export Finance Australia, having successfully established and repaid an identical facility in the past, underscoring its strong relationship with the agency.<sup>1</sup>

### **MANAGEMENT COMMENTARY**

Robert Mencil, CEO and Managing Director of Centrex Ltd, commented:

*"We are pleased to re-engage in discussions with Export Finance Australia regarding the same facility that was previously in place. If approved, this facility has the potential to significantly enhance our export capabilities during a critical growth phase for the Company, aligning with our expanding activities at Ardmore."*

### **ABOUT EXPORT FINANCE AUSTRALIA**

Export Finance Australia is Australia's export credit agency. It provides finance to support export trade and overseas infrastructure development that delivers benefits to Australia. From small and medium-

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<sup>1</sup> Refer to ASX announcement, 23<sup>rd</sup> February 2023, "Australian Government Conditionally Approves US\$3.457m Trade Finance Facility to Support Ardmore Phosphate Project."

sized enterprises to large corporates, foreign governments, infrastructure projects and investment in Southeast Asia, it helps Australian businesses take on the world. Export Finance Australia administers the Australian Government's National Interest Account, including the Critical Minerals Facility, the Defence Export Facility, the Southeast Asia Investment Financing Facility and loans for the Australian Infrastructure Financing Facility for the Pacific. Export Finance Australia is rated AAA by Standard & Poor's (S&P).

This ASX announcement has been approved and authorised for release by the Board of the Company.

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### **About Centrex Limited**

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

**Past and future performance** –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "expected", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward-looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based. The forward-looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.