

28 October 2024

ZEOTECH EXECUTES MOU WITH HOLCIM AUSTRALIA

Emerging mineral processing technology company Zeotech Limited (ASX: ZEO, “Zeotech” or “the Company”) is pleased to advise it has executed a non-binding Memorandum of Understanding (“MOU”) with Holcim (Australia) Pty Limited (“Holcim Australia”), a leader in innovative and sustainable building materials and supplier of aggregates, concrete, and concrete pipe and products in Australia and New Zealand.

HIGHLIGHTS

- MOU executed with Holcim Australia, one of the largest integrated suppliers and manufacturers of building materials and solutions in Australia & New Zealand
- MOU establishes the framework to collaborate and advance high reactivity metakaolin (“HRM” or “metakaolin”) manufacturing and use in concrete in Australia, together with negotiating the terms of a potential offtake agreement.
- Zeotech will provide Holcim Australia with up to 10 tonnes of HRM for concrete pilot trials for further commercial validation and exchange technical information and test results to support the completion of a preliminary feasibility study.
- The parties agree to collaborate on potential State or Federal Government funding to develop low emissions technologies associated with metakaolin production or Holcim Australia products.
- The agreement also considers the potential for joint ventures or alternative profit-sharing structures pursuant to metakaolin manufacturing using Zeotech’s high-grade raw ore kaolin and the associated financing and construction of any such facilities.

Holcim Australia and New Zealand, National Materials Technology Manager, Paul Rocker, commented:

“Holcim looks forward to collaborating with Zeotech to further the opportunity to fast-track the development of low-emissions building products and technologies associated with metakaolin in Australia.”

Zeotech Managing Director, Peter Zardo, added:

“We are pleased to work with one of Australia’s leading sustainable building materials suppliers and validate Zeotech’s HRM strategy.”

The MOU provides a framework for ongoing collaboration and the supply of larger volumes of Zeotech’s HRM to Holcim for concrete pilot trials, which will aid the completion of a feasibility study and may lead to future commercial arrangements.”

www.zeotech.com.au

Zeotech Limited | ASX: ZEO
ACN 137 984 297

Level 27, Santos Place, 32 Turbot Street, Brisbane QLD 4000
P: +61 7 3181 5523 | E: info@zeotech.com.au

Zeotech has executed a non-binding MOU with Holcim Australia, one of the largest integrated suppliers and manufacturers of building materials and solutions in Australia and New Zealand.

The MOU establishes the framework for collaborating and advancing metakaolin manufacturing and use in concrete in Australia, together with negotiating the terms of a potential offtake agreement.

Zeotech will provide Holcim Australia with up to 10 tonnes of HRM for concrete pilot trials for further commercial validation and exchange technical information and test results to support the completion of a preliminary feasibility study.

The Company previously supplied Holcim Australia with kaolin samples for testing and a report prepared by Central Queensland University associated with trials undertaken using the Company's raw ore kaolin. The report confirmed that a HRM that exceeds the Australian Standard and ASTM International Standard for a manufactured pozzolan can be produced from a range of the Company's Toondoon kaolin profiles.¹

The parties agree to collaborate on potential State or Federal funding to develop low-emission technologies associated with metakaolin or Holcim Australia products.

The agreement also considers the potential for joint venture or alternative profit-sharing structures pursuant to metakaolin manufacturing using Zeotech's high-grade raw ore kaolin and the associated financing and construction of such facilities.

The MOU will expire on 1 March 2026 and may be terminated by either party by providing 30 days written notice.

This announcement has been approved by the Board.

- End -

For further information, please contact:

James Marsh - Chief Executive Officer
james.marsh@zeotech.com.au
Tel: (+61) 7 3181 5523

Neville Bassett - Company Secretary
info@zeotech.com.au
Tel: (+61) 7 3181 5523

About Holcim Australia & Holcim Group

Holcim Australia is a leading supplier of aggregates, concrete, and concrete pipe and products and one of the largest integrated suppliers and manufacturers of building materials and solutions in Australia & New Zealand, delivering construction materials since 1901.

¹ ASX Announcement 22/04/2024 - High Reactivity Metakaolin to Advance Low Carbon Cement

Holcim Australia is a member of Holcim Group, a global leader in innovative and sustainable building solutions, driven by its purpose to build progress for people and the planet, its 60,000 employees are on a mission to decarbonise building, enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy, Holcim Group is becoming a net zero company, with its people and communities at the heart of its success.

holcim.com.au and holicm.com

About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control and high-reactivity metakaolin (HRM) for the low-carbon concrete market.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](https://twitter.com/zeotech10)) and [LinkedIn](https://www.linkedin.com/company/zeotech).

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Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech current expectations, estimates and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Zeotech's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

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Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.



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