

25 OCTOBER 2024

## QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING 30 SEPTEMBER 2024

### West Arunta Project

- Initial Inferred Mineral Resource estimate (MRE) released confirming the Luni niobium deposit is one of the world's major critical mineral deposits:

**200 Mt at 1.0% Nb<sub>2</sub>O<sub>5</sub>**

- The MRE contains a significant high-grade subset of:

**53 Mt at 2.1% Nb<sub>2</sub>O<sub>5</sub>**

- Extensive field activities continued during the period with three drill rigs operating for the purpose of resource definition, collecting core samples for ongoing metallurgical testwork programs, and installation of monitoring bores to support hydrogeological investigations
- Key pre-development workstreams continued with ongoing metallurgical, engineering, and environmental-related studies and surveys
- Negotiation Protocol signed with Tjamu Tjamu (Aboriginal Corporation) RNTBC, on behalf of the Kiwirrkurra common law holders, to negotiate in good faith with the view to entering into an agreement for an access road and other project infrastructure components to be located within the Kiwirrkurra native title determination area
- Signed negotiation protocols are now in place to provide a pathway for consultation with the two key native title holders relating to the potential development of the project
- Miscellaneous licence application lodged over the proposed alignment for a new access road connecting the Luni niobium deposit to the Mid-State Highway based on preliminary heritage, environmental and engineering assessments
- Regional exploration efforts continued

### Madura Project

- Gravity and passive seismic surveying activities over regional scale gravity targets continued

### Corporate

- Appointment of key project roles including David English, Project Director, and Emma Gaunt, Head of Regulatory and Stakeholder Relations
- Completion of a A\$60 million (before costs) placement at A\$17 per share

- **Cash balance of approximately A\$94.5M as at 30 September 2024**

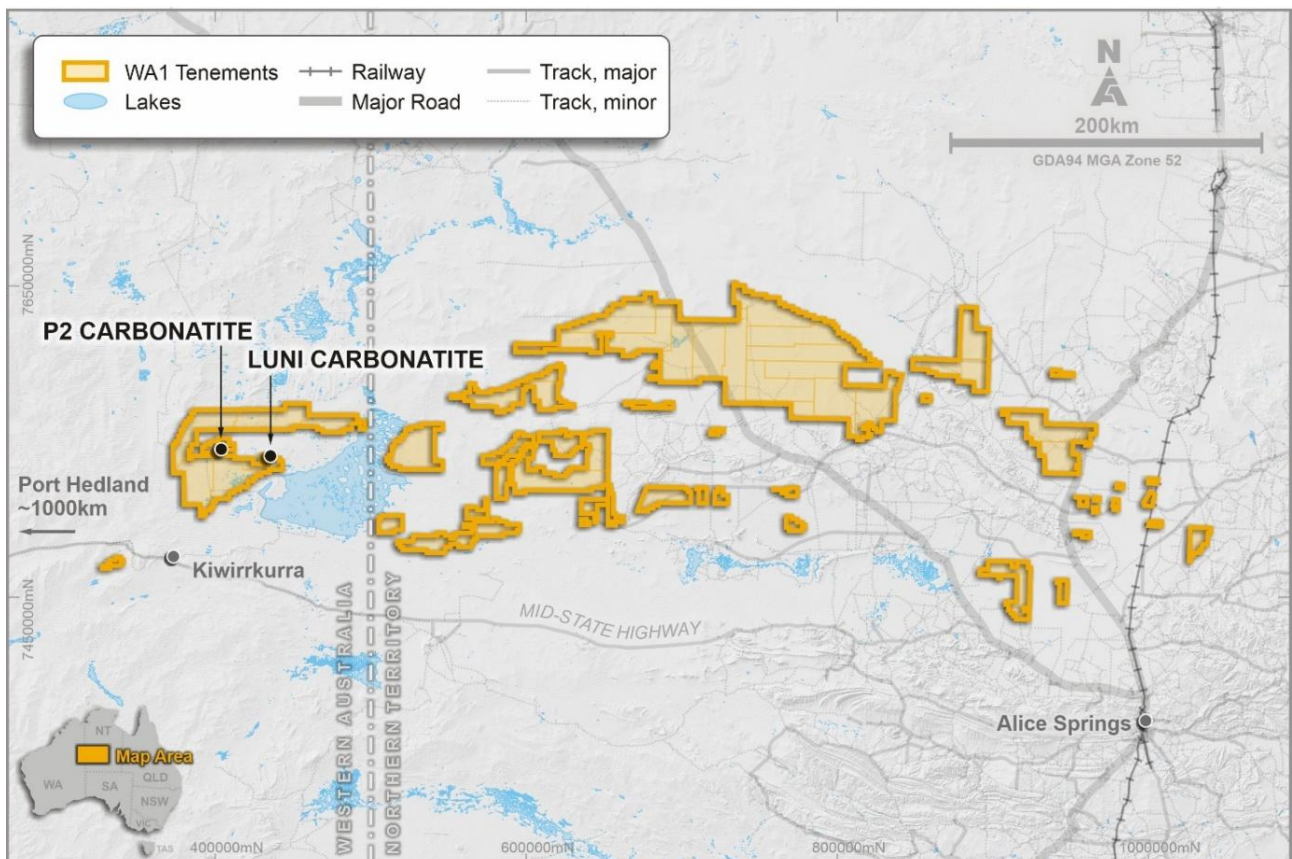
WA1 Resources Ltd (ASX: WA1) (**WA1** or **the Company**) is pleased to provide a report on its activities for the quarter ended 30 September 2024.

### **West Arunta Project (100% owned)**

The West Arunta Project, containing the Luni niobium deposit, is located in Western Australia, approximately 590km west of Alice Springs.

During the quarter, the Company continued to progress its exploration and pre-development activities at the Luni niobium deposit. An extensive drilling campaign at Luni has been ongoing with three drilling rigs in operation, comprising diamond, sonic and reverse circulation (**RC**) methods. The focus of drilling has been resource definition, collecting core samples for ongoing metallurgical testwork programs, and installation of monitoring bores to support hydrogeological investigations.

Key pre-development workstreams continued during the quarter with ongoing metallurgical, engineering, and environmental-related studies and surveys being conducted.



**Figure 1: Location of the West Arunta Project**

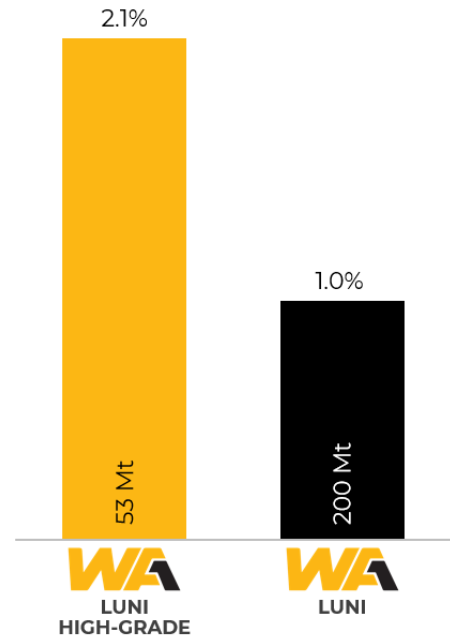
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### Mineral Resource Estimate (MRE) for Luni

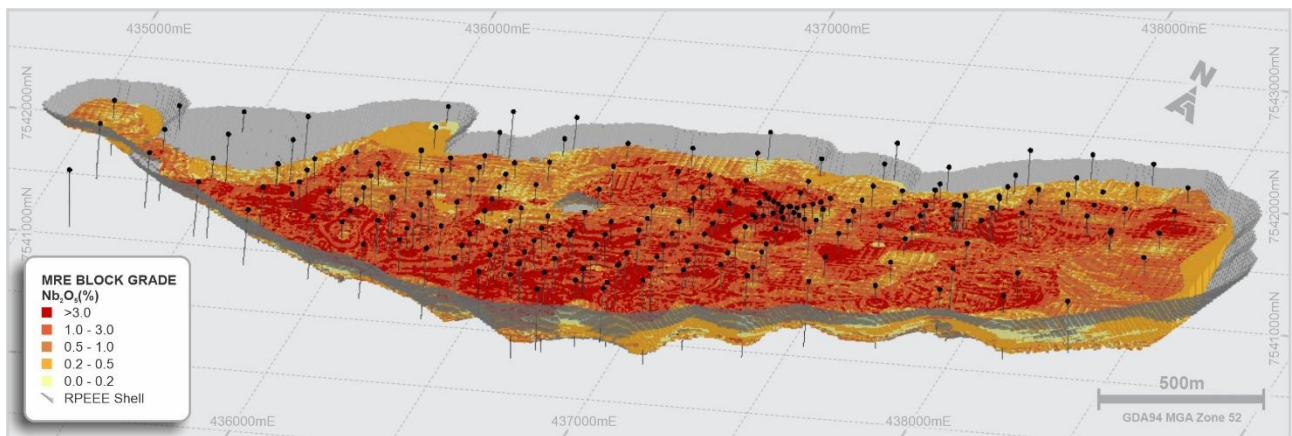
During the quarter, the Company completed its initial MRE for the Luni niobium deposit (see ASX announcement dated 1 July 2024). The MRE highlighted Luni as the world's most significant niobium discovery in more than 70 years and one of Australia's major critical minerals deposits. The initial MRE, reported in accordance with the JORC Code (2012), contains 200 Mt at 1.0% Nb<sub>2</sub>O<sub>5</sub> with a high-grade subset of 53 Mt at 2.1% Nb<sub>2</sub>O<sub>5</sub> (at a 0.25% Nb<sub>2</sub>O<sub>5</sub> lower cut-off) confirming the tier 1 scale and grade of Luni.

The MRE includes drilling completed up to the end of the 2023 drill program and is constrained to the highly, moderately and weakly weathered domains (Figure 3). The MRE does not include any fresh material at depth where significant potential for mineralisation exists. This estimate forms the basis for ongoing definition drilling which will aim to increase the confidence level of key high-grade zones contained within the MRE, as well as improve the quality of geological domaining which will underpin ongoing metallurgical testwork programs.

The Luni MRE spans 3.6km east-west and 1.4km north-south. The mineralised units range between 10m to 70m in thickness, with an average of 30m. Isolated areas reach thicknesses of up to 130m. Mineralisation included within the MRE generally commences between 30m and 70m depth below the surface, reaching maximum depths up to 190m below the surface.



**Figure 2: Luni Inferred MRE and high-grade subset (Nb<sub>2</sub>O<sub>5</sub>%)**



**Figure 3: Luni MRE 3D view (looking NNW, all estimated domains) and RPEEE shell**

### Negotiation Protocol with Tjamu Tjamu

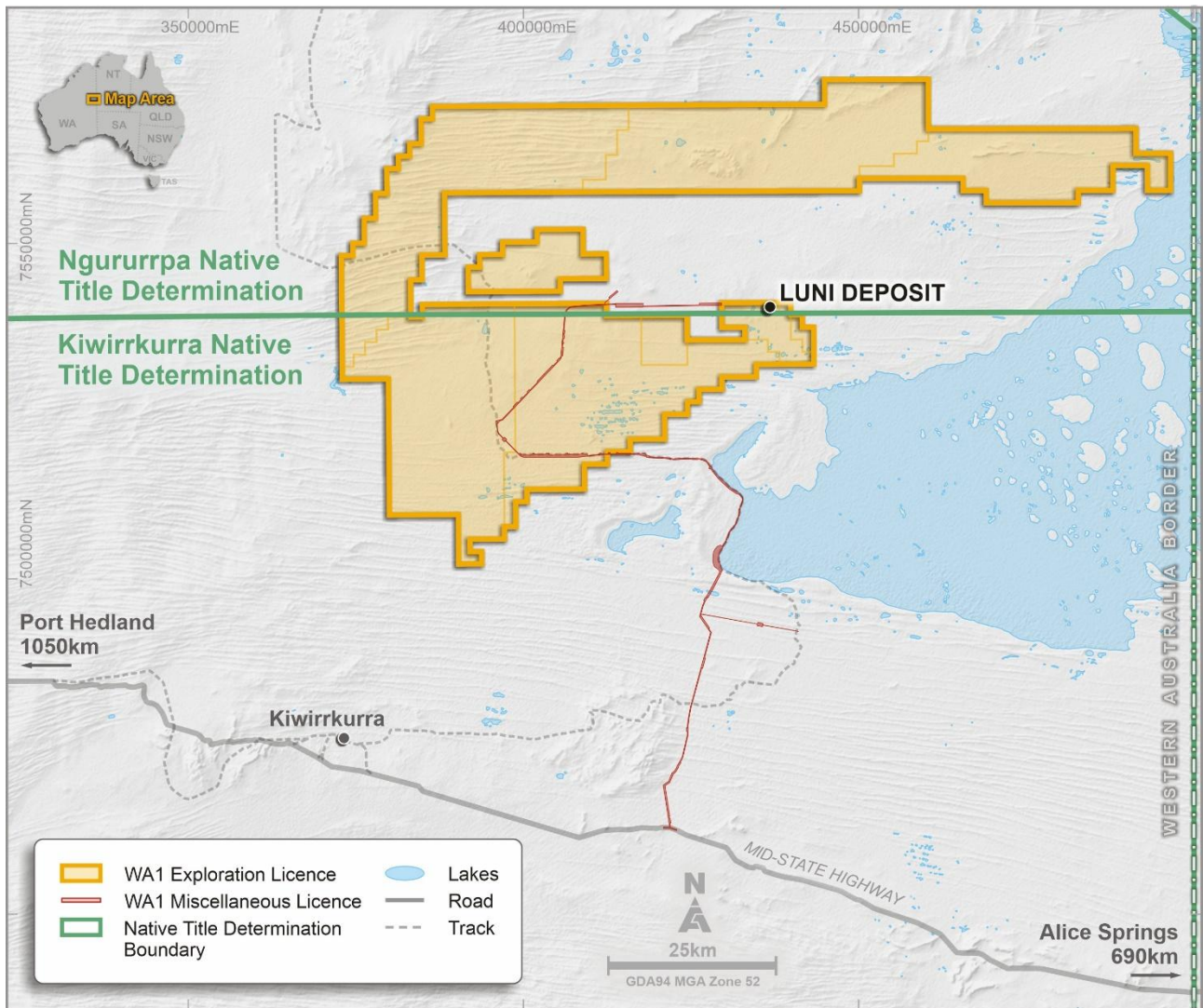
On 17 September 2024, the Company announced that it had signed a Negotiation Protocol with Tjamu Tjamu (Aboriginal Corporation) RNTBC, the native title representative body for the Kiwirrkurra common law holders. The Negotiation Protocol has been signed with a view to entering into an agreement for an access road and other project infrastructure components to

be located within the Kiwirrkurra native title determination area. The protocol contemplates an indicative timeline for negotiations that align to WA1's goals.

A miscellaneous licence application has been lodged over the proposed alignment for a new access road connecting the Luni niobium deposit to the Mid-State Highway based on preliminary heritage, environmental and engineering assessments.

Signed protocols are now in place to provide a pathway for consultation with two key native title holders relating to the proposed development of the Project.

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**Figure 4: Location of the Luni niobium deposit at the West Arunta Project**

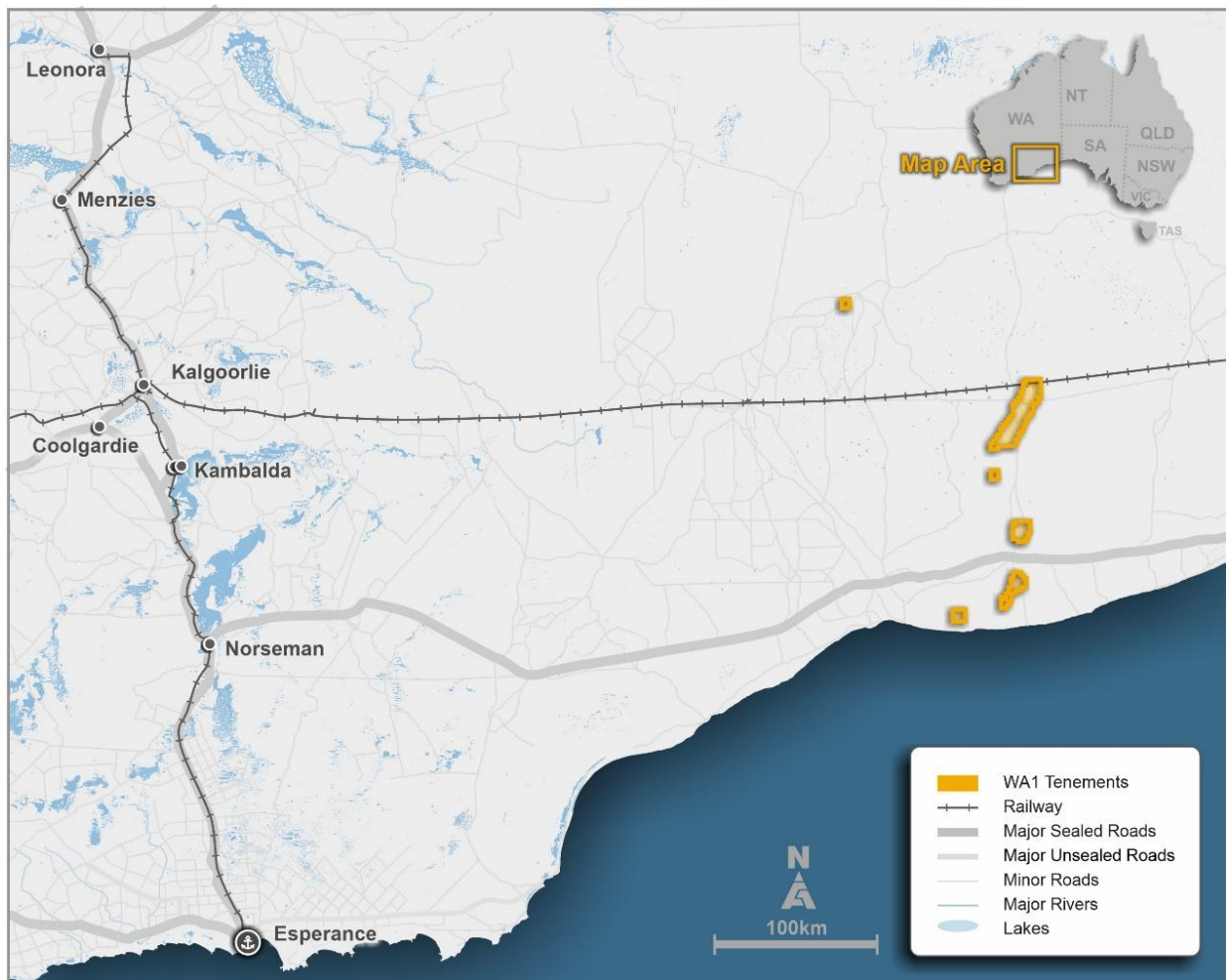
## Other Projects

### Madura Project (100% owned)

The Madura Project tenements are located approximately 540km east of Kalgoorlie, with non-contiguous tenements extending to near the south coast of Western Australia. The exploration

project comprises eight granted Exploration Licences in the Madura Province of south-eastern Western Australia.

During the quarter, the Company continued gravity and passive seismic surveying activities over regional scale gravity targets. Interpretation of the results by the Company's geophysical consultants is ongoing with further surveying activities planned in the December quarter.



**Figure 5: Madura Project tenements plan**

Historical exploration on the tenements prior to WA1's applications in 2021 included airborne geophysical surveys and regional stratigraphic drilling by the Geological Survey of Western Australia. Much of this work was concentrated around the northern-most tenements, where indicators for copper-gold source and host rocks is historically documented. Accordingly, the Company believes there is potential for copper-gold mineralisation of an IOCG affinity and other styles of mineralisation.

### **New Project Generation**

While the Company is primarily focused on exploration and pre-development activities at its existing projects, continued efforts are also allocated to identify and assess modifications to the Company's exploration portfolio.

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## Corporate

During the quarter, David English was appointed Project Director. David is an experienced mining professional with over 30 years' operational and project development experience, including successful development and operation of base metal and battery minerals projects in Western Australia.

Emma Gaunt was appointed Head of Regulatory and Stakeholder relations. Emma recently served as the Appeals Convenor for the Western Australian Environment Minister and has held various approvals management roles across a diverse industry base. She has over 20 years' experience working across public and private sectors, leading and managing complex regulatory and delivery challenges, whilst building enduring relationships with diverse stakeholders.

On 11 July 2024, the Company announced it had received firm commitments for the placement of new ordinary shares to raise A\$60 million before costs (the **Placement**), which represented an 11.8% discount to the 10-day VWAP of WA1 shares at the time.

A total of approximately 3.5 million new shares were issued at a price of \$17.00 per share under the Placement to institutional, sophisticated and professional investors. The new shares were issued under ASX Listing Rule 7.1 and following the Placement the Company has a total of approximately 64.9 million shares on issue.

On 6 September 2024, the S&P Dow Jones Indices announced that, effective from 23 September 2024, WA1 would be included in the benchmark S&P/ASX 300 Index.

On 12 September 2024, the Company released its audited 2024 Annual Report.

At quarter-end the Company held approximately \$94.5 million in cash.

### Summary of Expenditure Incurred on Activities

During the quarter, the Company incurred expenses of \$7,905,381 which for accounting purposes has been allocated to exploration and evaluation activities and related to field activities, studies and consultants.

For accounting purposes, no expenditure was allocated to development activities during the quarter. The Company's focus remains on planning and executing exploration and evaluation activities.



## Payments to Related Parties of the Entity

A description of and explanation for payments to related parties and their associates per section 6.1 of the Appendix 5B for the quarter ending 30 September 2024 is set out below.

**Table 1: Payments to Related Parties of the Entity and their Associates**

Item	Current Quarter (\$)	Previous Quarter (\$)
Managing Director Salary & Superannuation <sup>1</sup>	235,544	97,125
Executive Director Salary & Superannuation <sup>1</sup>	178,679	77,700
Non-Executive Director Fees	54,356	41,625
Company Secretarial Fees	13,938	12,488
Tali Resources Pty Ltd <sup>2</sup>	4,850	-
<b>Total payments to related parties of the entity and their associates</b>	<b>487,335</b>	<b>228,938</b>

1. Current quarter includes Short Term Incentive payment for FY24 performance
2. Reimbursements of costs in relation to support of WA1's on-ground activities

## Tenement Interests

In accordance with the ASX Listing Rules, WA1 provides the following information in relation to its tenement holdings.

**Table 2: Schedule of Tenement Interests as at 30 September 2024**

Tenement	Project	Holder	Status	Location	Current Interest	Nature of Change
E80/5173	West Arunta	WA1	Granted	WA	100%	-
E80/5646	West Arunta	WA1	Granted	WA	100%	-
E80/5656	West Arunta	WA1	Granted	WA	100%	-
E80/5860	West Arunta	WA1	Granted	WA	100%	-
E80/5861	West Arunta	WA1	Granted	WA	100%	-
E80/5862	West Arunta	WA1	Application	WA	100%	-
E80/5865	West Arunta	WA1	Application	WA	100%	-
E80/5866	West Arunta	WA1	Application	WA	100%	-
E80/6028	West Arunta	WA1	Application	WA	100%	-
EL33378	West Arunta	WA1	Application	NT	100%	-
EL33545	West Arunta	WA1	Application	NT	100%	-
EL33546	West Arunta	WA1	Application	NT	100%	-
EL33550	West Arunta	WA1	Application	NT	100%	-
EL33586	West Arunta	WA1	Application	NT	100%	-
EL33794	West Arunta	WA1	Application	NT	100%	-
EL33795	West Arunta	WA1	Application	NT	100%	-

Tenement	Project	Holder	Status	Location	Current Interest	Nature of Change
EL33796	West Arunta	WA1	Application	NT	100%	-
EL33797	West Arunta	WA1	Application	NT	100%	-
EL33808	West Arunta	WA1	Application	NT	100%	-
EL33809	West Arunta	WA1	Application	NT	100%	-
EL33810	West Arunta	WA1	Application	NT	100%	-
EL33811	West Arunta	WA1	Application	NT	100%	-
EL33812	West Arunta	WA1	Application	NT	100%	-
EL33813	West Arunta	WA1	Application	NT	100%	-
EL33814	West Arunta	WA1	Application	NT	100%	-
EL33816	West Arunta	WA1	Application	NT	100%	-
EL33820	West Arunta	WA1	Application	NT	100%	-
EL33821	West Arunta	WA1	Granted	NT	100%	Granted
EL33822	West Arunta	WA1	Application	NT	100%	-
EL33823	West Arunta	WA1	Application	NT	100%	-
EL33824	West Arunta	WA1	Application	NT	100%	-
EL33825	West Arunta	WA1	Application	NT	100%	-
EL33826	West Arunta	WA1	Application	NT	100%	-
EL33827	West Arunta	WA1	Application	NT	100%	-
EL33828	West Arunta	WA1	Application	NT	100%	-
EL33829	West Arunta	WA1	Application	NT	100%	-
EL33830	West Arunta	WA1	Application	NT	100%	-
EL33831	West Arunta	WA1	Application	NT	100%	-
EL33832	West Arunta	WA1	Application	NT	100%	-
EL33833	West Arunta	WA1	Application	NT	100%	-
EL33834	West Arunta	WA1	Application	NT	100%	-
EL33836	West Arunta	WA1	Application	NT	100%	-
EL33837	West Arunta	WA1	Application	NT	100%	-
EL33838	West Arunta	WA1	Application	NT	100%	-
EL33839	West Arunta	WA1	Application	NT	100%	-
EL33840	West Arunta	WA1	Application	NT	100%	-
EL33841	West Arunta	WA1	Application	NT	100%	-
EL33842	West Arunta	WA1	Application	NT	100%	-
EL33844	West Arunta	WA1	Application	NT	100%	-

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Tenement	Project	Holder	Status	Location	Current Interest	Nature of Change
EL33845	West Arunta	WA1	Application	NT	100%	-
EL33846	West Arunta	WA1	Application	NT	100%	-
EL33847	West Arunta	WA1	Application	NT	100%	-
EL33848	West Arunta	WA1	Application	NT	100%	-
L80/119	West Arunta	WA1	Application	WA	100%	Application
L80/121	West Arunta	WA1	Application	WA	100%	Application
E69/3843	Madura	WA1	Granted	WA	100%	-
E69/3844	Madura	WA1	Granted	WA	100%	-
E69/3854	Madura	WA1	Granted	WA	100%	-
E69/3855	Madura	WA1	Granted	WA	100%	-
E69/3861	Madura	WA1	Granted	WA	100%	-
E69/4028	Madura	WA1	Granted	WA	100%	-
E69/4029	Madura	WA1	Granted	WA	100%	-
E69/4103	Madura	WA1	Granted	WA	100%	-
E80/5651	Hidden Valley	WA1	Surrendered	WA	100%	Surrendered

### ENDS

This Announcement has been authorised for market release by the Board of WA1 Resources Ltd.

For further information, please contact:

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#### Competent Person Statements

The information in this announcement that relates to Exploration Results is based on information compiled by Ms. Stephanie Wray who is a Member of the Australian Institute of Geoscientists. Ms. Wray is a full-time employee of WA1 Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms. Wray consents to the inclusion in the announcement of the matters based on her information in the form and context in which it appears.

The information in this announcement that relates to metallurgical testwork results is based on information compiled by Mr. Roy Gordon who is a Member of the Australian Institute of Mining

and Metallurgy (AusIMM). Mr. Gordon is a full-time employee of WA1 Resources Ltd and has sufficient experience which is relevant to the information and activities under consideration to qualify as competent to compile and report such information. Mr. Gordon consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources is based on information and supporting documentation compiled under the supervision of Mr René Sterk, a Competent Person, who is a Fellow and Chartered Professional of The Australasian Institute of Mining and Metallurgy (AusIMM) and member of the Australian Institute of Geoscientists (AIG). Mr Sterk is Managing Director of RSC, a global resource development consultancy. WA1 Resources Ltd has also contracted RSC to provide limited contracting and other advisory services. The full nature of the relationship between Mr Sterk, RSC, and WA1 Resources Ltd, including any issue that could be perceived by investors as a conflict of interest, has been disclosed. Mr Sterk has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sterk consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources has been extracted from the ASX announcement titled "West Arunta Project – Luni MRE" dated 1 July 2024. This announcement is available to view on the Company's website.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the original release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the relevant original market announcement.

**Disclaimer:** No representation or warranty, express or implied, is made by the Company that the material contained in this announcement will be achieved or proved correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisors and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any effort or omission therefrom. The Company will not update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

## About WA1

WA1 Resources Ltd is an S&P/ASX 300 company based in Perth, Western Australia and trades under the code WA1.

WA1's objective is to discover and develop tier 1 deposits, including the Luni niobium deposit, in Australia's underexplored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

## Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

WA1 Resources Ltd

ABN

51 646 878 631

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(794)	(794)
	(e) administration and corporate costs	(1,786)	(1,786)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	801	801
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (net GST receivable)	599	599
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,180)</b>	<b>(1,180)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(85)	(85)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(7,906)	(7,906)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(7,991)</b>	<b>(7,991)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	60,000	60,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3,168)	(3,168)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – office lease repayment	(43)	(43)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>56,789</b>	<b>56,789</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	46,938	46,938
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,180)	(1,180)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7,991)	(7,991)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	56,789	56,789

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>94,556</b>	<b>94,556</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	94,556	46,938
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>94,556</b>	<b>46,938</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	487
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,180)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(7,906)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(9,086)
8.4 Cash and cash equivalents at quarter end (item 4.6)	94,556
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	94,556
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	10.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 October 2024

Authorised by: The Board of Directors  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.