

24 October 2024

Placement of Shortfall Shares and further Capital Raising

Zinc of Ireland NL (ACN 124 140 889) (ASX: ZMI) (**ZMI** or the **Company**) is pleased to announce that it has placed 92,073,319 fully paid ordinary shares at an issue price of \$0.007 per share to raise \$644,513 under the Shortfall Offer pursuant to the offer document dated 2 September 2024.

The remaining 25,560,489 Shortfall Shares will be placed once shareholder approval has been obtained at the Company's upcoming Annual General Meeting, on the basis that the remaining Shortfall Shares are to be subscribed for by Directors and other related parties.

Following numerous positive discussions with the Company's Lead Manager and prospective investors, the Company is also seeking to raise an additional \$250,000 on the same terms as the Entitlement Offer previously undertaken by the Company. These shares will also be subject to shareholder approval at the Company's upcoming Annual General Meeting.

In relation to the future endeavours of the Company, Non-Executive Director, Mr Thomas Corr, said *"we welcome the continued investment and support from our existing shareholder base and new high-quality investors alike. The collective ZMI team is extremely excited on the future as we leverage the Company's existing asset base and any potential M&A activity that may occur."*

This announcement has been authorised for release by the Company's Board of Directors.



Peter Huljich
Non Executive Chairman
Zinc of Ireland NL

Contact Us

Zincofireland.com.au 

+61 8 9287 4600 

ACN: 124 140 889