

Talga awarded EU Innovation Fund grant for Luleå Anode Refinery

Battery materials and technology company Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) has been selected for an EU Innovation Fund grant for its commercial scale Luleå Anode Refinery, part of its integrated Vittangi Anode Project.

Talga applied for a EUR 70 million (~AU\$115 million) grant under the IF23 call and was successful as part of an award to 85 innovative net-zero projects helping to put cutting-edge clean technologies into action across Europe. The grant is awarded by the European Commission and the selected projects are to receive a total of EUR 4.8 billion in grants under the EU Innovation Fund. The call for projects attracted 337 applications.

Talga now enters the next phase called ‘grant preparation’ to formalise documentation. Applicants are due to sign their grant agreements with the European Climate, Infrastructure and Environment Executive Agency (CINEA) in the first quarter of 2025.

Talga Group CEO, Martin Phillips, commented: *“This is a fantastic achievement. The grant demonstrates the European Commission’s recognition of the quality of Talga’s project and its ability to support the EU’s innovation and decarbonisation goals. The demand for anode material made with natural graphite, an EU critical and strategic raw material, to support Europe’s battery value chain is clearly highlighted in the success of the application.”*

Talga is establishing a vertically integrated mine-to-anode project in northern Sweden to produce its flagship battery anode product Talnode®-C, a low-emission natural graphite anode material. The stage one Vittangi Anode Project will produce 19,500 tonnes per annum of Talnode®-C.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode®-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

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