



OMNIA
METALS GROUP LTD

ASX RELEASE | FOR PERIOD ENDING 30 SEPTEMBER 2024

Quarterly Report **OMNIA METALS**

ASX:OM1

OMNIAMETALS.COM.AU

QUARTER HIGHLIGHTS

24 October 2024

Drilling and exploration

- **Multi-element assay results received for 1,178 rock chip and 90 soil samples taken at Lac des Montagne project in Canada**
- **Sampling work at Ord Basin Project in northern Western Australia to commence following Native Title approvals**
- **Planning begins for exploration of gold and copper drill targets identified at the Salt Creek Project in the Goldfields region of Western Australia**

Corporate

- **The Company is fully cooperating with the ASX to reinstate trading**
- **Mr Quinton Meyers appointed as Company Secretary**

Health, Safety and ESG

- **High safety and performance standards maintained across operations**
- **Ongoing engagement with First Nations' people in Australia and Canada**

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ABOUT OMNIA METALS GROUP LTD

- Perth-based exploration company focusing on future facing commodities at multiple projects in Canada and Australia.
- The Company's flagship Lac des Montagnes Lithium Project covers more than 600km² in the world-class lithium district of James Bay.
- Strategically located in active exploration and mining hubs and near world class renewable power and transport infrastructure.
- Exploration activity planned for primary project including surface, field and drilling exploration to unlock lithium value
- Broader portfolio includes the 1,305km² Ord Basin project near Kununurra in Western Australia's north and 100% owned Albany-Fraser project located 330km northeast of Kalgoorlie – a highly prospective area for gold, copper and nickel.

CORPORATE SNAPSHOT

Shares on issue (@ 30 September 2024)	58,340,611
Price (@ 30 September 2024)	A\$0.078
Average Daily Trading Volume – September 2024	-
Market Cap (@ 30 September 2024)	A\$4.55m
Cash (@ 30 September 2024)	A\$224k

BOARD OF DIRECTORS

Mark Connelly	Non-Executive Chairman
James Warren	Executive Director
Quinton Meyers	Non-Executive Director

Omnia Metals Group Ltd (“Omnia” or the “Company”) is pleased to provide this report on activities during the quarter ending 30 September 2024 (“Quarter”).

EXPLORATION UPDATE

Lac des Montagnes Project – James Bay, Canada

During the Quarter, Omnia announced that it had received multi-element assay results from the extensive maiden exploration program undertaken at the Lac des Montagnes Project in James Bay, Canada, during the second half of the 2023 calendar year.

This campaign included rock chip sampling, trial soil sampling and trial ground magnetics of high priority targets across the project (refer ASX release dated 5 September 2023), which covers more than 600km² of prospective ground in Quebec.

Assay results for 1,178 rock chip samples taken during this exploration activity show fertile granite and pegmatite rock units with the potential to host lithium mineralisation (refer ASX release dated 26 July 2024).

The Company has identified multiple target areas with the Poste Albel West area identified as the highest priority. Further work is required to determine the most prospective parts of the Lac des Montagnes greenstone belt and further sampling undercover is planned to further our understanding.

Data received has identified 10 high-priority target areas based on geology, geophysics and geochemical indicators such as low K/Rb ratios and anomalous and pathfinder elements including lithium, tin, tantalum, niobium and tungsten.

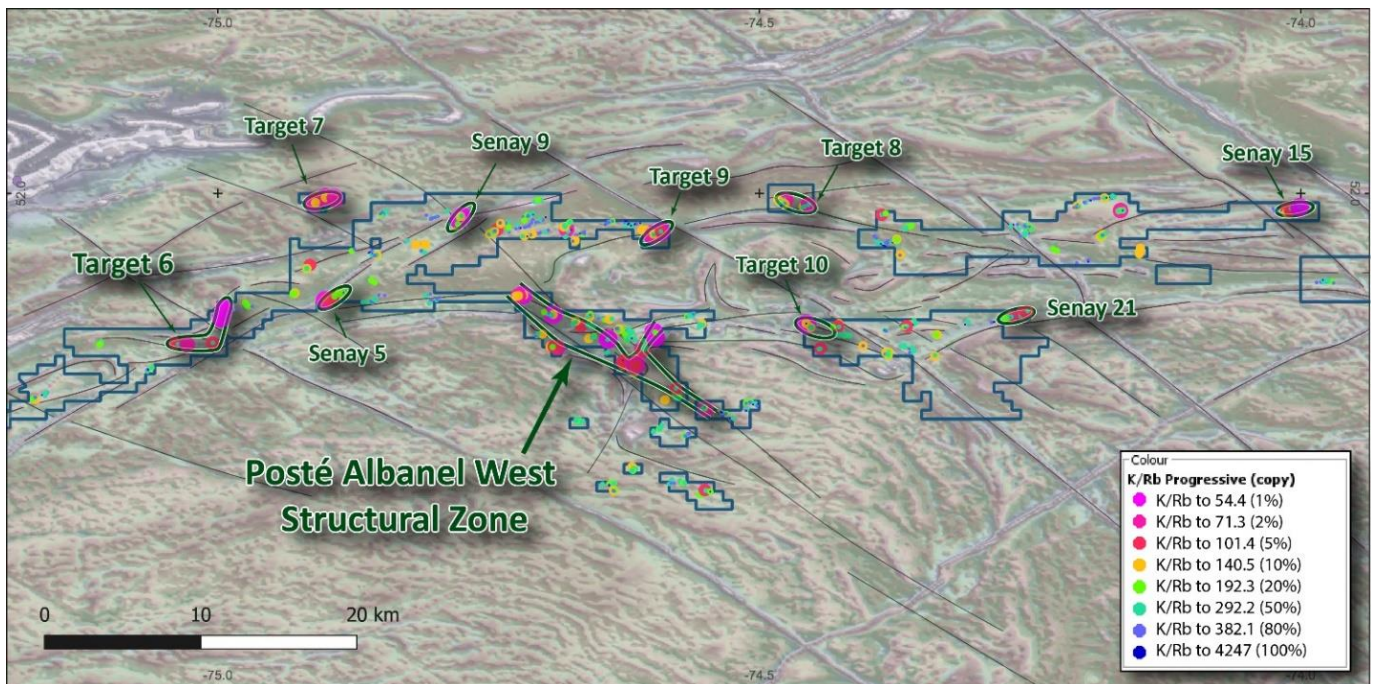


Figure 1: p-XRF K/Rb map of priority target areas within the Lac des Montagnes Project in Quebec.

Further sampling exploration activity has already been planned to test the undercover areas and determine the most prospective parts of the Lac des Montagnes greenstone belt.

As part of the interpretation of results, the Company participated in a CSIRO research project that analysed results made available by Omnia to assess the UltraFine+[®] soil analytical method in settings outside of Australia, specifically

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prospective for lithium. The soil samples were from an approximately 750m long orientation line over spodumene targets at Lac des Montagnes and were analysed by the Company using UltraFine+®, ionic leach (MMI) and 'conventional' analysis.

LabWest provided results for these samples, using HF-based Microwave Assisted Total Digestion (MMA04), UltraFine+® and partial leaching techniques.

The results determined MMA04 recovered higher concentrations than UltraFine+® for the target element (lithium) from these samples.

Results from the research completed by CSIRO will be used to complete effective exploration in areas lacking outcrop during future geochemical sampling programs.

Ord Basin Project – East Kimberley, Western Australia

Omnia announced during the Quarter that the Company had received approvals from the Purnululu Aboriginal Corporation to complete on-ground work at the Ord Basin Project, 140km south of Kununurra in Western Australia's Kimberley.

Spanning more than 1,300km², the project is considered highly prospective for copper, with previous field work returning encouraging results.

Following the end of the Quarter, the Company announced the commencement and completion of on-ground work program conducted over two key areas identified during past geophysical work, and will also include aerial VTEM surveying over the Junction Prospect, targeting copper-nickel style mineral systems.

Salt Creek Project – Goldfields, Western Australia

Omnia has received PoW approval to complete up to 5,000m of RC drilling and is in consultation with the Upurli Upurli Native Title Group ("UUNAC") to complete the prerequisite Heritage Surveys. Omnia has received a response to the recently submitted Heritage Impact Notice ("HIN") indicating that the Company has approval to complete drilling following completion of a Heritage Survey and the Company is currently working with the UUNAC to finalise logistics. The Company and UUNAC are aiming to complete the survey in November. The Company will update the market once plans have been finalised.

Following geophysical survey acquisition, review of geochemical, gravity and magnetics datasets, and geophysical modelling and interpretation by SGC, Omnia identified prospective gold and copper targets at the Salt Creek Project (Figure 3) (refer OM1 ASX Release 26 July 2024) that Omnia plans to test in the planned drilling program.

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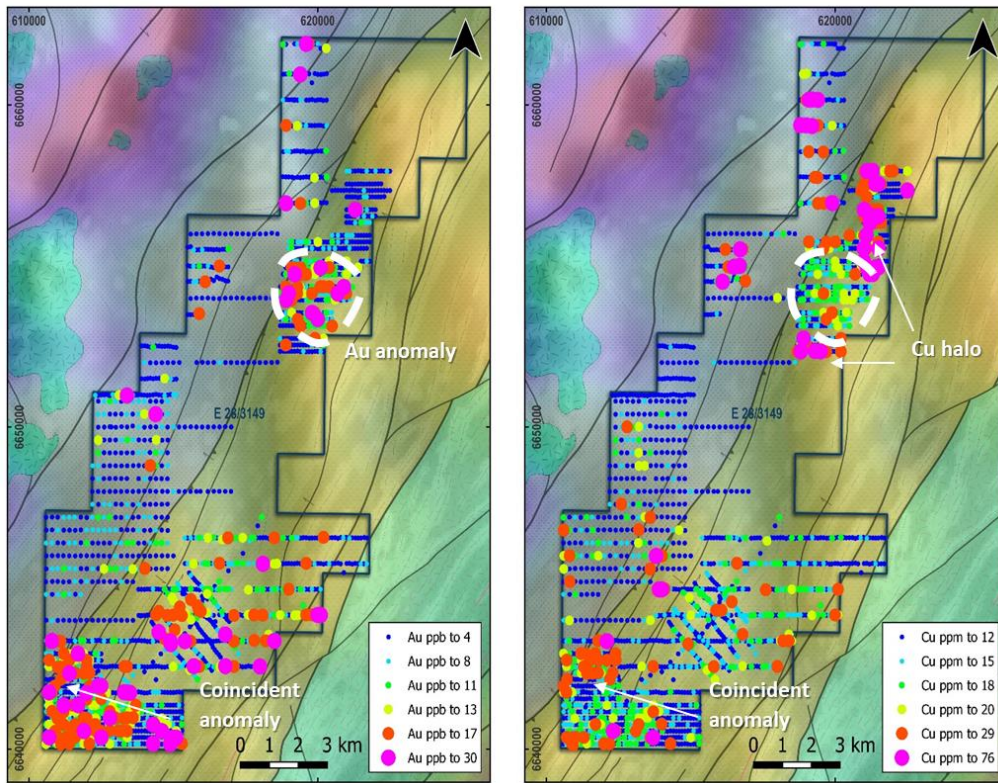


Figure 2: Historical auger assays showing gold and copper anomalies at E28/3149 in the Goldfields.

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HEALTH AND SAFETY

Omnia is pleased to report there were no safety incidents during operations at the Company's sites.

The Company continues to maintain high safety and performance standards across all exploration activities to ensure the health and wellbeing of the Company's employees and associated individuals and businesses.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

Omnia is dedicated to ensuring exploration activities have minimal disruption to the local environment. The Company is committed to incorporating sustainable practices throughout its operations, both on site and in the office.

As an operator in Australia and Canada, Omnia continues to prioritise engagement with local First Nations communities and strengthen relationships with local stakeholders.

CORPORATE ACTIVITIES

Reinstatement of trading

Omnia announced on 30 October 2023 that it had been suspended from the ASX pending the release of an announcement regarding the proposed acquisition of Dixie Gold Inc. (TSXV: DG).

As at the date of release of the September quarterly activities report, the Company remains suspended from trading.

The Company is fully cooperating with the ASX and will provide a further update regarding expected timing for reinstatement as soon as possible.

ASX ADDITIONAL INFORMATION

1. **ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$117,000. This relates to Albany Fraser and Ord Basin Project. Full details of the activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.
3. **ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as at 30 September 2024.
4. **ASX Listing Rule 5.4.5** – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$60,395 for Salaries and Director Fees.

SIGNIFICANT ANNOUNCEMENTS

The Company released significant ASX announcements in the last quarter:

- 30 July 2024 [Quarterly Activities/Appendix 5B Cash Flow Report](#)
- 26 July 2024 [Exploration Update across Multi-Commodity Portfolio](#)
- 10 July 2024 [Long Term Suspended Entities](#)

-Ends-

This announcement is approved for release by the Board of Omnia Metals Group.

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For further information please contact:

INVESTORS

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MEDIA

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ABOUT OMNIA METALS GROUP

Omnia Metals Group Ltd (ASX:OM1) goal is to become a leader in the exploration, and development, of future facing commodities used in advanced technologies and essential to the global energy transition.

The Company entered an Earn-In Agreement (“Agreement”) to acquire up to 100% interest in the Lac des Montagnes Project, which contains 601km² of granted claims considered highly prospective for lithium mineralisation as defined by the Ministère des Ressources Naturelles et des Forêts (MERN).

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Omnia Metals Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is the Executive Director of Omnia Metals Group Ltd. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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APPENDIX 1: TENEMENT SCHEDULE (as at 30 September 2024)

Tenement	State	Status	Project	Area (km ²)	Holder	Beneficial Interest
E80/5353	Western Australia	Granted	Ord Basin	75.5	Omnia Metals Group Ltd	100%
E80/5630	Western Australia	Pending	Ord Basin	95.2	Kimberley Island Holdings Pty Ltd	100%
EL9784	Northern Territory	Application	Ord Basin	973.2	Omnia Metals Group Ltd	100%
EL24079	Northern Territory	Application	Ord Basin	165.5	Omnia Metals Group Ltd	100%
E39/2238	Western Australia	Granted	Albany-Fraser	65.7	Omnia McIntosh Pty Ltd	100%
E28/3149	Western Australia	Granted	Albany-Fraser	157.2	Omnia McIntosh Pty Ltd	100%

Where applicable, the above interest in tenements are held pursuant to agreements with the Kimberley Group. Omnia McIntosh Pty Ltd is a 100% subsidiary of Omnia Metals Group Ltd.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OMNIA METALS GROUP LTD

ABN

68 648 187 651

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs (net of reimbursement of labour cost charged to external parties)	(105)	(105)
	(e) administration and corporate costs	(151)	(151)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (internal labour allocation to exploration)	9	9
1.9	Net cash from / (used in) operating activities	(240)	(240)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(117)	(117)
	(e) investments	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(117)	(117)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other lease payments	(11)	(11)
3.10 Net cash from / (used in) financing activities	(11)	(11)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	592	592
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(240)	(240)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(117)	(117)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(11)	(11)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	224	224

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	224	593
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	224	593

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	60
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(240)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(117)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(357)
8.4 Cash and cash equivalents at quarter end (item 4.6)	224
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	224
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.63
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The group intends to raise fund to support its operations. The Company has a strong relationship with multiple funders and existing shareholders, and believes fundraising will be successful.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, based on the ability to raise funds .	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 24 October 2024

Authorised by: The Board of Omnia Metals Group Ltd

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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