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24 October 2024

September 2024 Quarterly Activities Report

Uvre makes strong start to South Australian uranium exploration campaign

Highlights

- **Initial exploration programs commenced at Frome Downs Uranium Project**
- **Passive seismic survey completed at Frome Downs; Results show Frome Downs has potential to contain large sandstone-hosted uranium deposits**
- **Prospective areas identified for priority field exploration programs**
- **Negotiations underway on Access and Native Title agreements**
- **Completion of Corporate Restructuring - Board changes and \$1.25m capital raising to strategic investors completed to support uranium strategy**
- **Discussions continuing on future plans for on the East Canyon Uranium Project in Utah; Annual lease tenure payments completed during the quarter**
- **Strong net cash balance circa \$3m at end of quarter**

Uvre Limited (ASX: UVA) is pleased to report on the strong progress it made during the September quarter as part of its strategy to be a successful South Australian uranium explorer.

This new corporate strategy implemented during the quarter saw Uvre complete the acquisition of two uranium projects in and around the highly prospective Frome Basin region of South Australia.

Post acquisition and during the quarter, the Company completed its maiden on-ground passive seismic exploration program. The geophysical interpretation, undertaken by leading geophysical consultants Southern Geoscience, identified two primary and six secondary targets, on which the Company plans to undertake a follow up campaign shortly with the results to be released as they come to hand.

Subsequent to quarter end the Company announced it had executed a Heritage Survey Agreement (“HSA”) with the Adnyamathanha Traditional Lands Association (“ATLA”). The execution of the HSA is a significant step towards the commencement of Uvre’s future exploration programs and embeds a mutually beneficial framework for both the Company and the Adnyamathanha Traditional Owners to work together on the Frome Downs and Yankannina Projects.

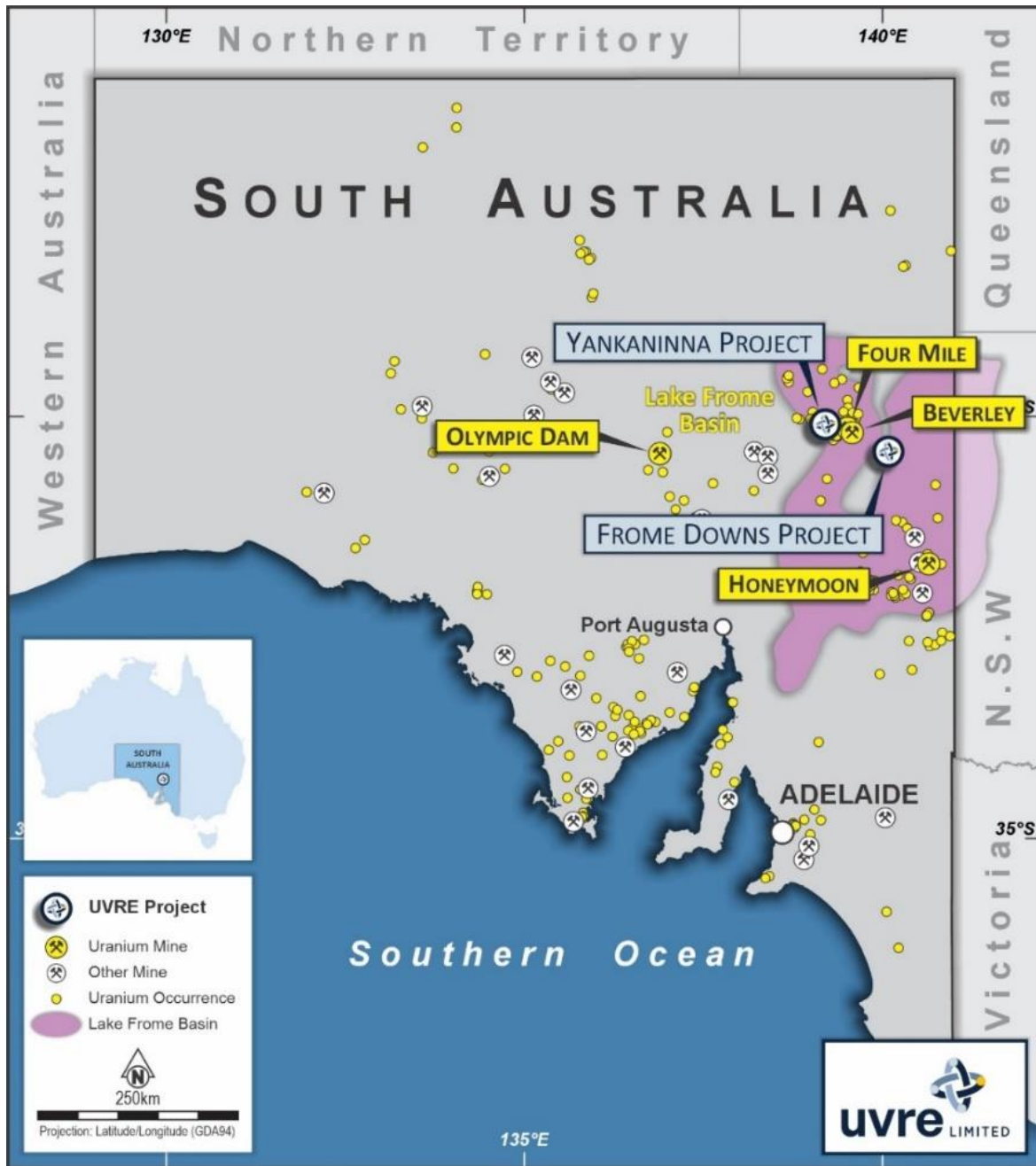


Figure 1: Uranium Rich Frome Basin Region

South Australian Uranium Projects

The SA Uranium Projects include two exploration licenses and projects – the Frome Downs (EL6996) and Yankaninna (EL6995) Projects (together the “**South Australian Uranium Projects**”). These licenses cover 521km² of prospective ground within and nearby to the uranium rich Frome Basin of South Australia.

The Frome Basin hosts several significant uranium deposits and operating uranium mines. South Australia is the only state in Australia where the mining and processing of uranium ore is allowed, other than the Northern Territory.

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Uranium SA's two recently granted Exploration Licenses are located within 50km of two operating Uranium mines – Beverley and Four Mile:

- Beverley Uranium Mine **(46.3 million pounds @ 0.27% U308)**¹;
- Four Mile **(70.5 million pounds @ 0.33% U308)**¹; and
- Beverley North and Pepegoona **(8.8 million pounds @ 0.18% U308)**¹.

Frome Downs Project - EL6996 (Exploration Project – 100% ownership – 343km²)

The Frome Downs Project is located in the highly prospective Frome Basin which is host to multiple Uranium occurrences. Specifically, the Exploration License is located in the eastern Lake Frome region which is known to be prospective for roll-front type uranium mineralisation emplaced within sediments of the Tertiary Lake Eyre Basin.

The Frome Basin Project exploration license is contiguous and to the north of Havilah Resources (ASX: HAV) Curnamona Province tenements.

The Frome Basin EL covers the tertiary sediments overlying the Mesozoic Frome Embayment which hosts widespread uranium mineralization over the Lake Namba palaeochannel and is located:

- ~100km north of Boss Energy's (ASX: BOE) Gould's Dam Uranium discovery (JORC resource 4.4Mt @ 650ppm U308 for 6.3Mlbs contained U308 (Indicated) and 17.7Mt at 480ppm U308 for 18.7Mlbs contained U308 (Inferred));
- ~93km north of the Portia Gold Mine owned by GBM Resources (ASX: GBM) (JORC resource 4.6 Mt @ 0.7 g/t Au for 101,900 Oz Au);
- ~88km north of Havilah Resources (ASX: HAV) Oban Uranium Resource – (JORC Resource 8mMt @ 260 ppm eU308 for a total contained 2,100 tonnes of eU308); and
- ~130km north-west Boss Energy's Honeymoon Uranium Mine (JORC Resource 71.6 Mlb (52.4Mt) @ 620ppm U308).

(Source: Uranium SA Geology Team – SARIG)

Frome Downs Project – Planned Work programs Q4 and Q1 2025

An interpretation of the Company's maiden (phase 1) geophysical survey (on-ground passive seismic) was completed by leading geophysical consultants Southern Geoscience. This identified two primary and six secondary targets which Southern Geoscience recommend are followed up via a phase 2 geophysical campaign.

As such, the Company is now planning a follow up geophysical exploration campaign which will involve the following:

- infilling survey stations from 200m spacing down to 100m spacing along the phase 1 passive seismic lines,
- running additional passive seismic lines between the phase 1 lines, and
- A gravity survey will be undertaken contemporaneously with the phase 2 passive seismic survey utilising the same lines and stations.

This phase 2 program is designed to provide more detailed modelling of potential palaeodrainage features in the Tertiary sediments.

¹ <https://renascor.com.au/frome-basin/>

The Company has identified an area of structural complexity in the central portion of EL 6996. Whilst there are no historic drillholes within this zone, drillholes to the north, east and south have all encountered both Namba and Eyre Formation sediments. The Company is also considering undertaking an additional passive seismic program comprising 5 X 6,500m lines, 2.0 km apart totalling 32.5km, with 100m station spacing. This program will be designed to outline the effect these structures have had on Tertiary horizons, particularly as there is evidence of palaeodrainage corresponding with structures, which are critical to the potential entrapment of uranium rich fluids.

The Company will provide a full market update on these activities as and when they are finalised.

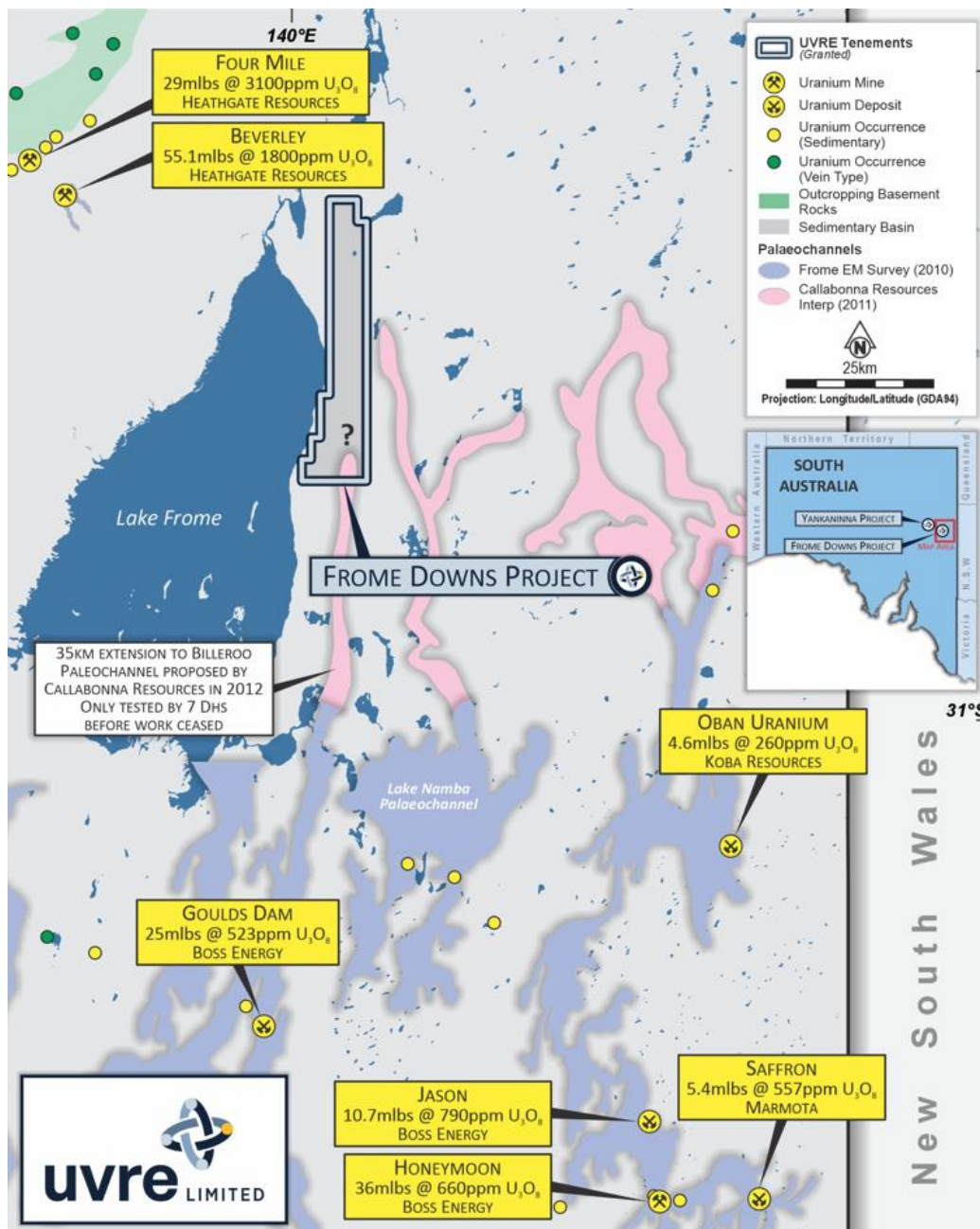


Figure 2: Uranium JORC resources in and around the Frome Basin

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Yankaninna Project - EL6995 (Exploration Project – 100% ownership – 178km²)

The Yankaninna Project is located immediately north of the Flinders Ranges which is host to numerous uranium enriched rocks including:

- Mount Painter Inlier - Mount Neill Granite with up to 380 parts per million (ppm) uranium and Hot Springs Gneiss up to 470 ppm uranium²
- Mount Babbage Inlier – Yerilla Granite up to 270 ppm uranium³

The Company is targeting structurally-controlled vein type uranium deposits. In addition to uranium-enriched felsic rocks, the inliers also host a number of magmatic-hydrothermal and epithermal uranium deposits including:

- Mount Gee
- Mount Painter, and
- Radium Ridge

which can all provide leachable uranium.

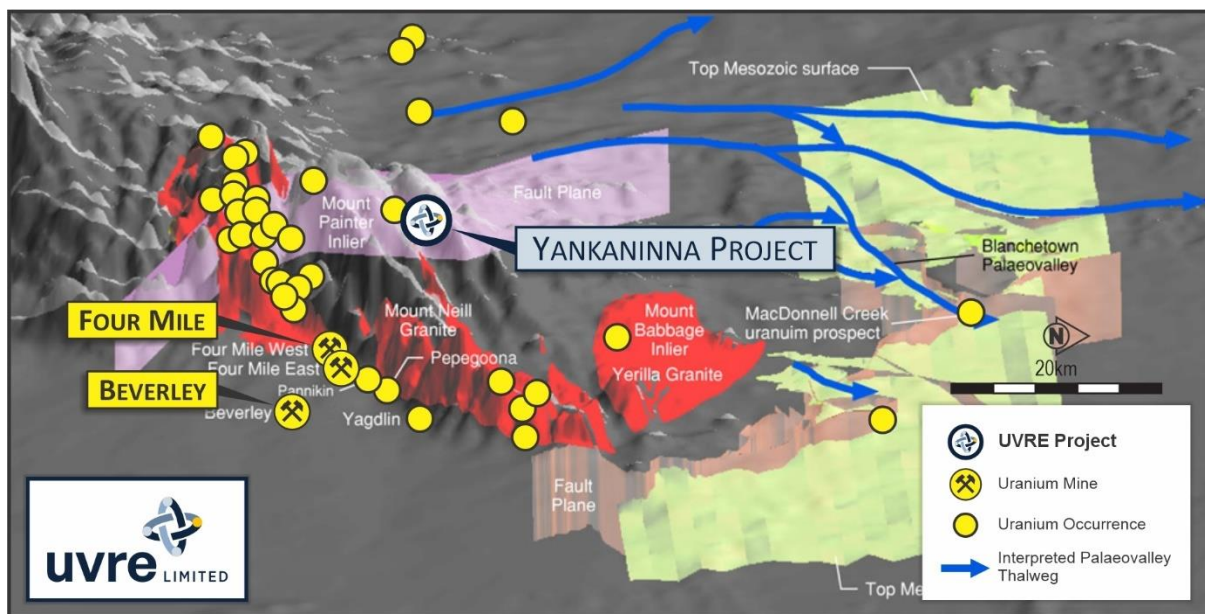


Figure 3: Northern Flinders Ranges showing the Mt Painter and Mt Babbage Inliers

Recent reports by exploration companies working in the Blanchewater area (refer to blue lines above) highlight the area’s potential, with a discovery in the Blanchewater Palaeovalley at MacDonnell Creek (Figure 3) with the Mt Painter inlier, where the Yankaninna Project is located, is the primary source of the uranium enriched granite.

In addition, major fault systems, which have controlled uranium movement and deposition underlining the potential of this area to form sandstone-hosted uranium deposits, have also been mapped.

² <https://www.ga.gov.au/ausgeonews/ausgeonews201209/uranium.jsp>

³ <https://www.ga.gov.au/ausgeonews/ausgeonews201209/uranium.jsp>

Yankaninna Project – Planned Work programs Q4 and Q1 2025

The Company continues to review publicly available data as it continues to plan for its maiden on groundwork program.

Research to date has identified 3 x prospects/ deposits hosted by Neoproterozoic rocks and all are located within 3-5 km of the boundary of EL 6995 (Mt Shanahan, Sherlock and Valley).

Of even greater significance is that there are structures running through these prospects/ deposits that run into or close to EL 6995, therefore there is the potential for uranium-rich fluids to have travelled from the main uraniumiferous rocks in the Mesoproterozoic, through the 3 x prospects/ deposits into EL 6995.

The Company will provide a full market update on planned activities as and when they are finalised.

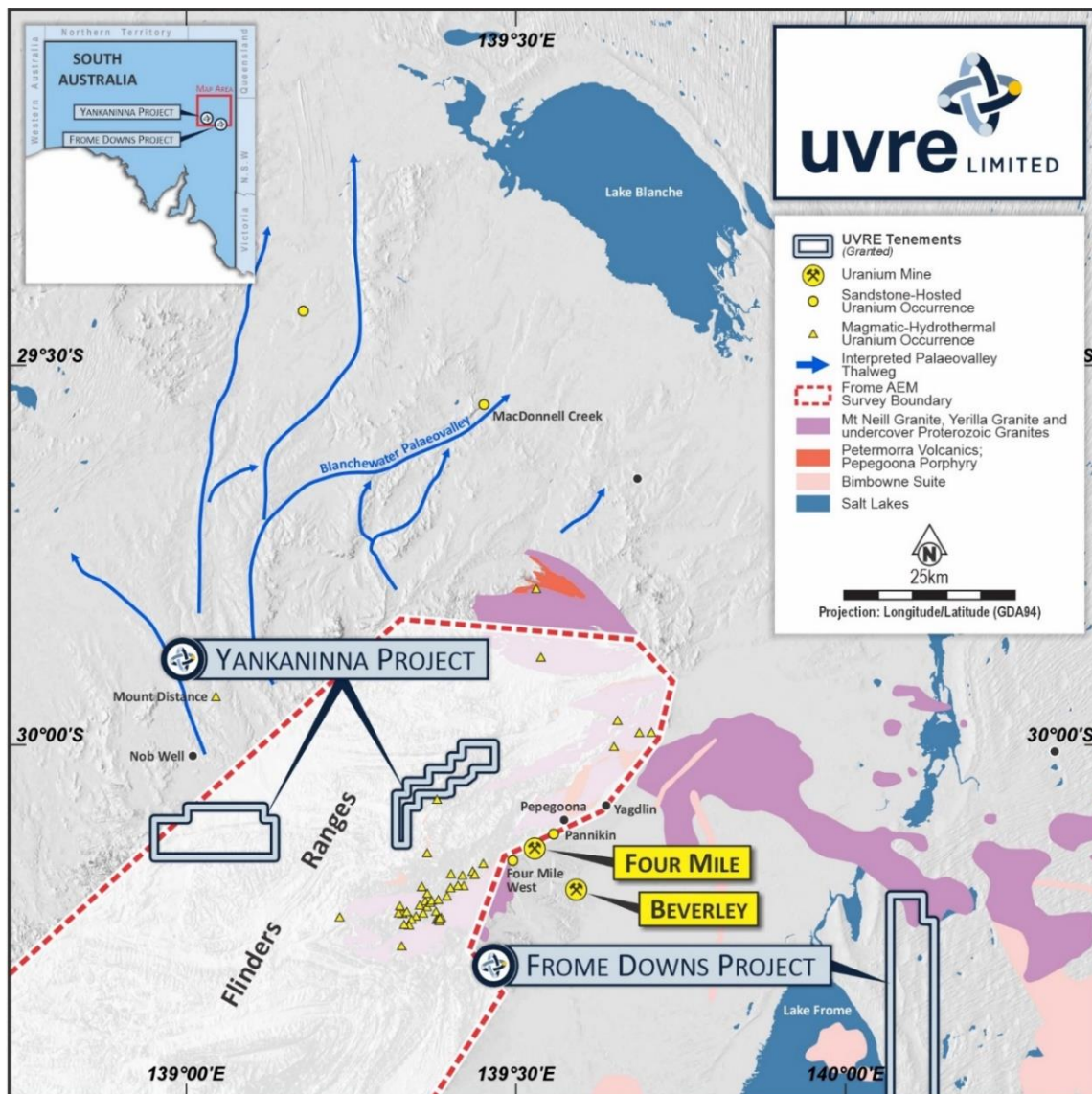


Figure 4: This map shows the uranium-bearing granites which outcrop in the northern Flinders Ranges and occur under cover elsewhere, uranium occurrences (from SARIG), major lakes and interpreted palaeovalley/palaeochannel courses as identified from the Frome AEM.

Acknowledgements to traditional owners

Uvre acknowledges the Adnyamathanha as Traditional Custodians of the land on which our current works are located. With respect to Elders past, present and emerging, Uvre is committed to conducting its activities with respect to the communities in which it operates.

East Canyon Uranium Vanadium Project

The 100% owned East Canyon uranium-vanadium project comprises 231 contiguous claims (~4,620 acres/18.7km²) prospective for uranium and vanadium in the Dry Valley/East Canyon mining district of south-eastern Utah, USA (the “Claims”).

The UraVan Mineral Belt and surrounding Salt Wash ore producing districts of the Colorado Plateau, which hosts the Claims, has been an important source of uranium and vanadium in the US for more than 100 years, with historic production of more than 85 million pounds of uranium at an average grade of more than 0.13% U₃O₈ and more than 440 million pounds of vanadium at an average grade of 1.25% V₂O₅.

The district hosts several significant uranium-vanadium operations including TSX listed Energy Fuels Inc.’s La Sal Complex mines and development projects, International Consolidated Uranium’s Rim/Columbus and Sage Plains project which was subject to a recent acquisition and strategic alliance with Energy Fuels, and Velvet-Wood, owned by TSX-V-listed company Anfield Resources.

Energy Fuels’ White Mesa Mill, the only fully licensed and operating conventional uranium-vanadium mill in the US, is located 50km from the East Canyon Project along major highway 191.

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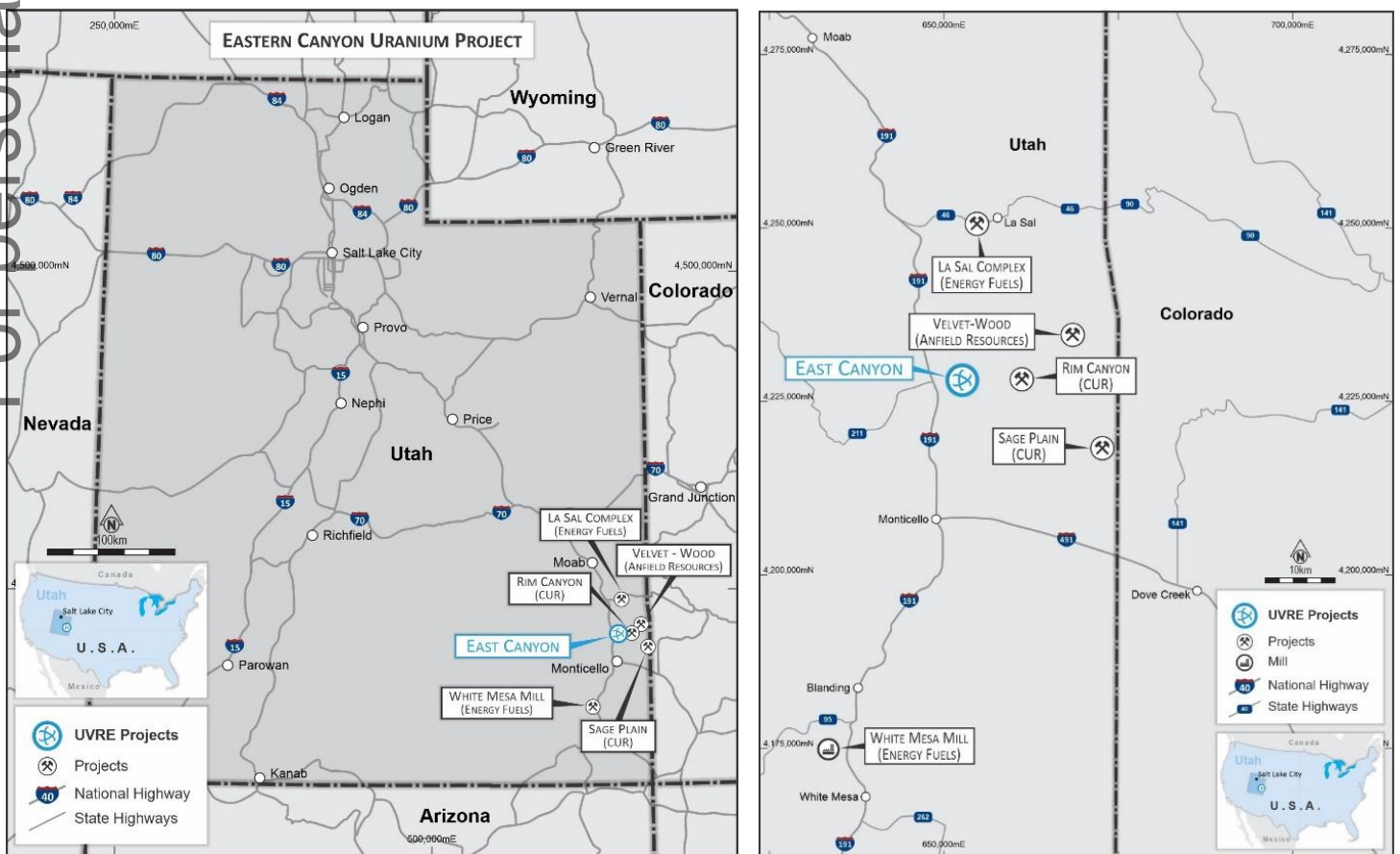


Figure 5 & 6: East Canyon project location in Utah, USA within the uranium endowed Colorado Plateau

Completion of Annual Lease payments, renewal of tenure

During the quarter, the Company paid approximately \$74,764 in relation to annual lease and tenure renewal expenses at its East Canyon project.

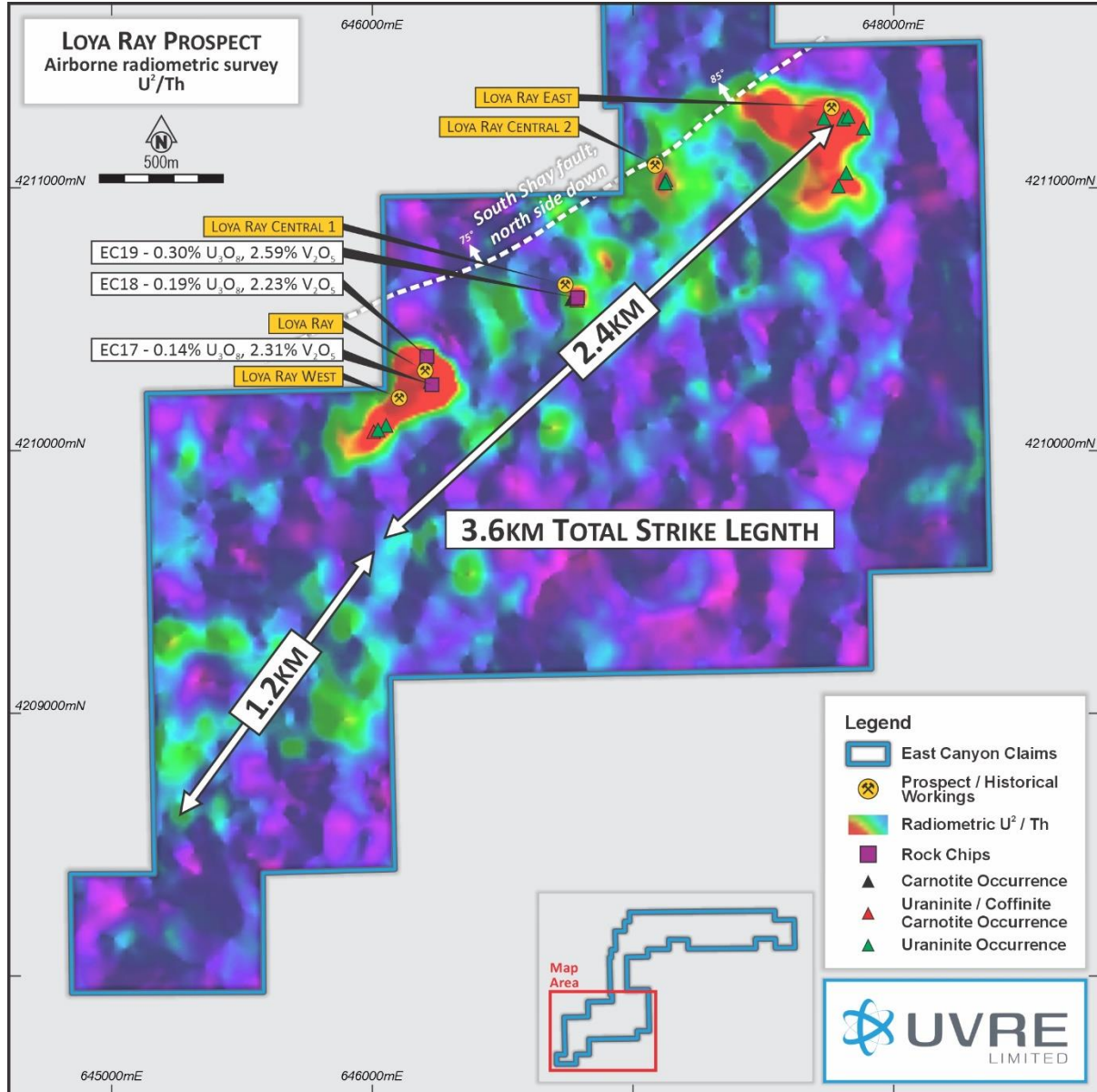


Figure 7: Loya Ray Prospect Plan View showing the mapped uranium mineral locations relative to the U²/Th imagery depicting the previously reported 2D 2.4km trend and the new 3D interpreted 3.6km trend which has been extended southwest to the Unknown prospect. Rock chip results previously reported⁴ and geophysical survey^{5, 6}.

⁴ Reported in ASX announcement 6/2/24 High Grade Uranium at Surface Returning up to 1.64% U₃O₈ and 6.72% V₂O₅

⁵ Reported in ASX announcement 13/09/23 Untested Uranium Anomaly over 2.4km Strike Length Identified by Airborne Survey at Loya Ray Prospect, East Canyon. Geophysical survey referenced in JORC Table 1.

⁶ Reported in ASX announcement 28/09/23 5km Uranium Trend and Separate Untested Uranium Target Identified at East Canyon. Geophysical survey referenced in JORC Table 1.

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South Pass Wyoming Lithium Project

The South Pass Lithium Project (100% ownership) is strategically located, highly prospective hard rock lithium project in Wyoming, USA. The South Pass Lithium Project comprises of 95 unpatented mining lode claims covering an area of approximately 1,900 acres and is located near the Wind River Range, Fremont County, Wyoming, USA.

The South Pass Lithium Project is a large, early stage and highly prospective exploration project with favourable geological characteristics. During the quarter, the Company attained the data from the “South Pass Granite Mountains Project” high resolution magnetic and gamma-ray spectrometric geophysical survey flown by the United States Geological Survey (“USGS”) and Wyoming State Geological Survey (“WSGS”)7. The survey was flown and prepared by New-Sense Geophysics Ltd (of Canada) and Merrick-Surdex Joint Venture LLP. The survey was flown between July 3 and September 26 2023 and the logistics report is dated January 2024.

Prior to Uvre, there has been no or little prior recorded systematic exploration for LCT pegmatites in the South Pass area and scant prior work referred is limited to regional mapping and sampling, mainly focussed on gold exploration.

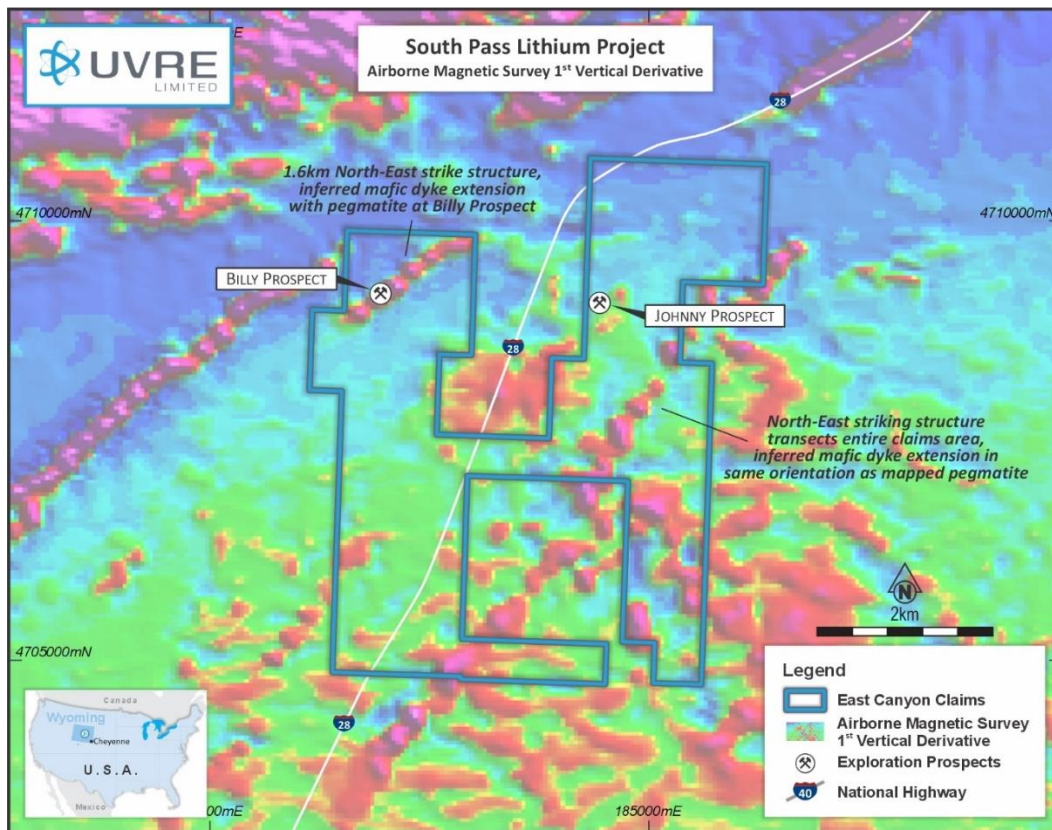


Figure 8: South Pass Lithium Project showing the USGS and WSGS airborne magnetic processed imagery of first vertical derivative magnetics. The magnetics image clearly defines the northeast trending mafic dike structure in the west where the Billy Prospect pegmatite was observed in the field, the structure measures 1.6km in strike. The Johnny Prospect area appears structurally complex with potential NE and NW structures intersecting. The resolution of the magnetics 200m flight line is insufficient to define however.

⁷ 2024 January. High Resolution Helicopter and Magnetic and Gamma-ray Spectrometric Geophysical Survey, South Pass Granite Mountains Project, Wyoming USA. United States Geological Survey (USGS) and Wyoming State Geological Survey (WSGS) by New Geophysics Ltd and Merrick-Surdex Joint Venture LLP.

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Completion of Annual Lease payments, renewal of tenure

During the quarter, the Company paid approximately \$28,909 on annual lease and tenure renewal payments at its South Pass Lithium project. As part of the South Pass project review, the Board resolved to relinquish half the project area and keep the most prospective ground to the north of the project, dropping approximately 50% of the total project area, and reducing the annual lease hold costs by the same amount.

Strategic Review - East Canyon Uranium-Vanadium Project, South Pass Lithium Project

The Company has undertaken an independent strategic review of the East Canyon Uranium-Vanadium Project, including plans for the next phase exploration programs on how to best add material value in a cost effective way to the projects' economics and maximize returns for shareholders. The review led by experienced US based geologist Regina Molloy analysed all the exploration results generated from the project over the past 5 years on work programs undertaken by Red Dirt Metals Ltd (now Delta Lithium Limited) and Uvre Ltd, and where to focus exploration resources and funding for the follow up programs.

The key recommendation from the report was for Uvre to not undertake any material new drilling programs in the immediate term based on the existing project data review and US\$ drilling costs today, as more work is required to delineate potential new resource targets ahead of commencing drilling. This combined with the Company's current cash position and the expensive US dollar cost of exploration drilling for Australian companies with US based projects, means the Board will investigate all available exploration drilling funding strategies at East Canyon, including options to partner with US based miners and explorers for future major exploration campaigns at East Canyon. The Company has recently commenced this process.

In addition, the Company will be undertaking a soil and rock chip sampling program at its South Pass Lithium Project in Wyoming, USA after the winter snow season. This program will assist to identify the priority drill targets on the northern acreage of the South Pass project. One of the conclusions from the strategic review was to relinquish the southern project area leases, to minimise the expenditure commitments on the Company.

New Project Opportunities

The Company assessed, reviewed and evaluated several strategic and complementary asset opportunities during the quarter.

As outlined in the IPO prospectus and detailed in Company announcements since, together with its exploration strategy, the Company intends to continue to seek out and assess potential exploration, acquisition, joint venture, or other strategic opportunities that are complementary to existing assets and create further value for the Company's shareholders.

Corporate

Uvre's Board and Executive team has undergone renewal as outlined in ASX announcement dated 1 July 2024. Brett Mitchell has moved into an Executive Chairman role with Peter Woods stepping into a Non-Executive Director position and Alex Passmore being appointed to the Board as a Non-Executive Director following the resignation of Charles Nesbitt. As announced on 1 August 2024 the Company changed its registered office to 1202 Hay Street, West Perth WA 6005.

Uvre held cash reserves of ~\$2.97M as at 30 September 2024.

In accordance with ASX Listing Rule 5.3.2, the Company advises that no mining development or production activities were conducted during the quarter.

Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3, payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the quarter relate to Directors fees of \$93,000.

Performance Rights

A summary of the Performance Rights (allotted prior to the Company's ASX admission) on issue at the end of the quarter is outlined below.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP of \$0.30.	Five (5) years from the date of issue.	950,000	No
Total			950,000	

A summary of the Performance Rights on issue at the end of the quarter is outlined below.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP of \$0.30.	Five (5) years from the date of issue.	950,000	No
Class C Performance Rights	The Performance Rights will vest and convert (at the election of the holder) into one share upon satisfaction of the following milestones: (A) 2,500,000 Performance Rights shall vest upon the successful grant of ELA2024/0001 and ELA2024/0003 and the Purchaser entering into any access agreements required to allow exploration activities on any of the claims (i.e. any required land access agreements, heritage agreements (if required)); and (B) 2,500,000 Performance Rights shall vest upon the completion of the first drilling program at either Tenement	Five (5) years from the date of issue.	5,000,000	No
Total			5,950,000	

Subsequent to the end of the September quarter 2,500,000 Class C Performance Rights vested and were converted to ordinary shares on the successful grant of ELA2024/0001 and ELA2024/0003 and Uvre entering into any access agreements required to allow exploration activities on any of the claims.

The Company has agreed to issue 3,550,000 performance rights to directors under the Company's approved Employee Securities Incentive Plan, however these securities are subject to shareholder approval and not yet issued.

There are 9,500,000 Options on Issue. No options were converted or cancelled during the quarter.

TENEMENT SCHEDULE

Uvre's tenement/claim holding at September 2024 quarter end is set out below as required by listing rule 5.3.3.

East Canyon Project

All the claims that relate to the East Canyon Project (100% ownership) are held by Vanacorp USA LLC (a wholly owned subsidiary company of Uvre Limited).

Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
UT101711316	EC-001	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711317	EC-002	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711318	EC-003	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711319	EC-004	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711320	EC-005	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711321	EC-006	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711322	EC-007	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711323	EC-008	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711324	EC-009	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711325	EC-010	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711326	EC-011	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712471	EC-012	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712472	EC-013	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712473	EC-014	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712474	EC-015	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712475	EC-016	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712476	EC-017	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712477	EC-018	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712478	EC-019	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712479	EC-020	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712480	EC-021	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712481	EC-022	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101712491	EC-032	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713623	EC-033	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713624	EC-034	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713625	EC-035	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713626	EC-036	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713627	EC-037	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713628	EC-038	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713629	EC-039	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713630	EC-040	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713631	EC-041	Vanacorp USA LLC	UT, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
UT101713632	EC-042	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713633	EC-043	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713634	EC-044	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101713636	EC-046	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713637	EC-047	Vanacorp USA LLC	UT, USA	100%	Nil
UT101713638	EC-048	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101714717	EC-064	Vanacorp USA LLC	UT, USA	100%	Nil
UT101714718	EC-065	Vanacorp USA LLC	UT, USA	100%	Nil
UT101714719	EC-066	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101715922	EC-091	Vanacorp USA LLC	UT, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
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UT101717105	EC-097	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101717107	EC-099	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101873479	EC-110	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873480	EC-111	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873481	EC-112	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873482	EC-113	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873483	EC-114	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873484	EC-115	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873485	EC-116	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873486	EC-117	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873487	EC-118	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873488	EC-119	Vanacorp USA LLC	UT, USA	100%	Nil
UT101873489	EC-120	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874343	EC-121	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874344	EC-122	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874345	EC-123	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874346	EC-124	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874347	EC-125	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874348	EC-126	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874349	EC-127	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874350	EC-128	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874351	EC-129	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874352	EC-130	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874353	EC-131	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874354	EC-132	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874355	EC-133	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874356	EC-134	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874357	EC-135	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874358	EC-136	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874359	EC-137	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874360	EC-138	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874361	EC-139	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874362	EC-140	Vanacorp USA LLC	UT, USA	100%	Nil
UT101874363	EC-141	Vanacorp USA LLC	UT, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
UT101875198	EC-142	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875199	EC-143	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875200	EC-144	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875201	EC-145	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875202	EC-146	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875203	EC-147	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875204	EC-148	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875205	EC-149	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875206	EC-150	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875207	EC-151	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875208	EC-152	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875209	EC-153	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875210	EC-154	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875211	EC-155	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875212	EC-156	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875213	EC-157	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875214	EC-158	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875215	EC-159	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875216	EC-160	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875217	EC-161	Vanacorp USA LLC	UT, USA	100%	Nil
UT101875218	EC-162	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876061	EC-163	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876062	EC-164	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876063	EC-165	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876064	EC-166	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876065	EC-167	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876066	EC-168	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876067	EC-169	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876068	EC-170	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876069	EC-171	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876070	EC-172	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876071	EC-173	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876072	EC-174	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876073	EC-175	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876074	EC-176	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876075	EC-177	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876076	EC-178	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876077	EC-179	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876078	EC-180	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876079	EC-181	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876064	EC-182	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876911	EC-183	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876912	EC-184	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876913	EC-185	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876915	EC-186	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876916	EC-187	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876917	EC-188	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876918	EC-189	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876919	EC-190	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876920	EC-191	Vanacorp USA LLC	UT, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
UT101876921	EC-192	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876922	EC-193	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876923	EC-194	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876924	EC-195	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876925	EC-196	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876926	EC-197	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876927	EC-198	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876928	EC-199	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876929	EC-200	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959454	EC 201	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959455	EC 202	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959456	EC 203	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959457	EC 204	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959458	EC 205	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959459	EC 206	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959460	EC 207	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959461	EC 208	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959462	EC 209	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959463	EC 210	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959822	EC 211	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959823	EC 212	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959824	EC 213	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959825	EC 214	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959826	EC 215	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959827	EC 216	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959828	EC 217	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959829	EC 218	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959830	EC 219	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959831	EC 220	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959832	EC 221	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959833	EC 222	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959834	EC 223	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959835	EC 224	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959836	EC 225	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959837	EC 226	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959838	EC 227	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959839	EC 228	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959840	EC 229	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959841	EC 230	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959842	EC 231	Vanacorp USA LLC	UT, USA	100%	Nil

South Pass Project

All the claims that relate to the South Pass Project (100% ownership) are held by Uvre Wyoming Inc. (a wholly owned subsidiary company of Uvre Limited).

Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
WY106329166	WSP 1	Uvre Wyoming Inc.	WY, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
WY106329167	WSP 2	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329168	WSP 3	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329169	WSP 4	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329170	WSP 5	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329171	WSP 6	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329172	WSP 7	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329173	WSP 8	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329174	WSP 9	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329175	WSP 10	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329176	WSP 11	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329177	WSP 12	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329178	WSP 13	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329179	WSP 14	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329180	WSP 15	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329181	WSP 16	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329182	WSP 17	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329183	WSP 18	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329184	WSP 19	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329185	WSP 20	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329186	WSP 21	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329187	WSP 22	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329188	WSP 23	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329189	WSP 24	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329190	WSP 25	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329191	WSP 26	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329192	WSP 27	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329193	WSP 28	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329194	WSP 29	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329195	WSP 30	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329196	WSP 31	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329197	WSP 32	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329198	WSP 33	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329199	WSP 34	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329268	WSP 103	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329269	WSP 104	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329270	WSP 105	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329271	WSP 106	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329272	WSP 107	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329273	WSP 108	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329274	WSP 109	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329275	WSP 110	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329276	WSP 111	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329277	WSP 112	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329278	WSP 113	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329279	WSP 114	Uvre Wyoming Inc..	WY, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
WY106329280	WSP 115	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329281	WSP 116	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329282	WSP 117	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329283	WSP 118	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329284	WSP 119	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329285	WSP 120	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329286	WSP 121	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329287	WSP 122	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329288	WSP 123	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329289	WSP 124	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329290	WSP 125	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329291	WSP 126	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329292	WSP 127	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329293	WSP 128	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329294	WSP 129	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329295	WSP 130	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329296	WSP 131	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329297	WSP 132	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329298	WSP 133	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329299	WSP 134	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329300	WSP 135	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329301	WSP 136	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329302	WSP 137	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329303	WSP 138	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329304	WSP 139	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329305	WSP 140	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329306	WSP 141	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329307	WSP 142	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329308	WSP 143	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329309	WSP 144	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329310	WSP 145	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329311	WSP 146	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329312	WSP 147	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329313	WSP 148	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329314	WSP 149	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329315	WSP 150	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329316	WSP 151	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329317	WSP 152	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329318	WSP 153	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329319	WSP 154	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329320	WSP 155	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329321	WSP 156	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329322	WSP 157	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329366	WSP 201	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329367	WSP 202	Uvre Wyoming Inc.	WY, USA	100%	Nil

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Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
WY106329368	WSP 203	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329369	WSP 204	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329370	WSP 205	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329371	WSP 206	Uvre Wyoming Inc.	WY, USA	100%	Nil

South Australian Uranium Projects

All the claims that relate to the Frome Downs and Yankaninna Projects (100% ownership) are held by Uranium SA Pty Ltd (a wholly owned subsidiary company of Uvre Limited).

Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
EL 6995	Yankaninna	Uranium SA Pty Ltd	SA, Australia	100%	Nil
EL 6996	Frome Downs	Uranium SA Pty Ltd	SA, Australia	100%	Nil

The Company emphasises that the geological and geophysical data from proximate projects indicate potential only. Actual exploration results may vary, and proximity to successful projects does not guarantee similar outcomes.

This announcement has been authorised by the Board of Uvre Limited.

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About Uvre Ltd – Energy Transition Metals Focused Explorer

Uvre is implementing its strategy to become a substantial mineral exploration and development company focused on those metals which are critical to the global energy transition. It aims to acquire, explore and advance projects which meet this criteria while also offering the potential to generate superior financial returns for its shareholders. It aims to apply the specialist skills and experience of its team to unlock the value of these projects, principally through discovery and project development.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking

statements. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward looking statements will prove to be correct.

Compliance Statement

The information in this report that relates to prior Exploration Results is extracted from the ASX Announcements listed below which are available on the Company's website www.uvrelimited.com and the ASX website (ASX code: UVA).

Date	Announcement Title
3 Jun 2022	Prospectus
7 Dec 2022	Assays Confirm Uranium and Vanadium Mineralisation
17 Feb 2023	Further Assays From East Canyon
15 Aug 2023	High-Grade Uranium and Vanadium confirmed at East Canyon
13 Sep 2023	Uranium Anomaly over 2.4km Strike Length Identified
28 Sep 2023	5km Uranium Trend and Untested Target Identified
16 Nov 2023	Uvre Secures South Pass Lithium Project USA
6 Dec 2023	Significant Occurrences of Uranium Minerals at Surface
7 Dec 2023	Initial Exploration Completed at South Pass Lithium Project
6 Feb 2024	High Grade Uranium at Surface returning up to 1.6% U3O8
22 Feb 2024	Lithium Confirmed at South Pass with LCT Enriched Pegmatites
18 Apr 2024	Amended – Field Activities to Recommence at East Canyon
9 May 2024	South Pass Wyoming Lithium Project Update
1 Jul 2024	Completion of Acquisition, Placement & Board Changes
17 Jul 2024	Exploration to start at Frome Downs Uranium Project in SA
16 Aug 2024	Frome Downs Uranium Project - seismic program completed
18 Sep 2024	Strong geophysical results identify key Uranium targets
2 Oct 2024	Heritage Survey Agreement executed - Uranium SA Project

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changes. The Company confirm that form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement

The information in this report that relates to exploration results, is based on information reviewed by Mr Joseph Ogierman, consultant geologist, who is a member of the Australian Institute of Geoscientists. Mr Ogierman qualifies as Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 edition) and possesses relevant experience in relation to the mineralisation being reported. Mr Ogierman has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Uvre Limited

ABN

85 650 124 324

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(203)	(203)
(b) development	-	-
(c) production	-	-
(d) staff costs	(81)	(81)
(e) administration and corporate costs	(138)	(138)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	21	21
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST/HST)	5	5
1.9 Net cash from / (used in) operating activities	(396)	(396)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,375	3,375
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(396)	(396)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(7)	(7)
4.6	Cash and cash equivalents at end of period	2,972	2,972

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	443	1,296
5.2	Call deposits	2,529	2,079
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,972	3,375

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	93
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(396)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(396)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,972
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,972
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.51
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

24 October 2024

Date:

The Board

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.