



23 October 2024

## RIEDEL SECURES 90% INTEREST IN KINGMAN PROJECT

### HIGHLIGHTS:

- **Riedel gains additional 39% interest in Flagstaff Minerals (USA) Inc, bringing its total interest to 90%**

Riedel Resources Limited (ASX: **RIE** or the **Company**) is pleased to confirm that it has successfully secured an additional 39% interest in Flagstaff Minerals (USA) Inc, bringing its total interest to 90%.

The Company achieved the additional interest, through the renegotiation of existing agreements which reduced the stage 2 expenditure condition at the Kingman Project to reflect the expenditure already incurred. The Company also agreed to pay Flagstaff Minerals Pty Ltd A\$20,000 upon execution of the amended agreements.

Referring to the renegotiated Agreements, Riedel Chairman Grant Mooney said today:

*“The Company is pleased to complete the negotiations to secure the additional interest in Flagstaff Minerals (USA) Inc and the Kingman Project. In addition to the high grade gold profile of Tintic, there is a very significant silver endowment and we look forward to continuing our investigations to evaluate the technical and economic feasibility of the Tintic Project, in addition to identifying the most suitable mineral processing options.”*

**This announcement has been approved for release by the Board of Riedel Resources Ltd.**

**-ENDS-**

### **For further information please contact:**

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### **About Riedel Resources Limited:**

Riedel Resources Limited is an ASX-listed exploration company focused on the exploration for gold and base metals in Australia and Arizona, USA.

Further information can be found at the Company's website [www.riedelresources.com.au](http://www.riedelresources.com.au)

**Riedel Resources Limited**

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