

21 October 2024, Australia

ASX RELEASE

VECTION UNVEILS AI PLATFORM WITH DELL

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce that it has partnered with Dell Technologies to launch its AI-based 'Algho' platform, securing its first sale of circa ~\$0.5m. This collaboration strengthens Vection's position in AI and Spatial Computing, with the AI platform now available to Dell's salesforce and partners.

The platform leverages TDB's AI layer, showcasing the synergy and potential of the TDB acquisition, which is set to expand Vection's AI-driven solutions.

HIGHLIGHTS:

- Vection partners with Dell to launch the AI-based 'Algho' platform in EMEA.
- First sale of the 'Algho' platform to Dell, valued at ~\$0.5m.
- AI platform now available to Dell's salesforce and partners for large enterprises.
- Strengthens Vection's role in AI and Spatial Computing solutions.
- TDB acquisition enhances platform capabilities, integrating generative AI for advanced solutions.
- Vection's Spatial Computing solutions strengthen the existing VRONE product line.
- Future platform versions target broader market scalability to meet diverse enterprise needs:
 - Algho4Edge: Tailored for smaller LLMs and edge computing.
 - Algho4DC: Designed for large-scale LLMs and data centre deployments.

OVERVIEW:

Vection announces a strategic partnership with Dell Technologies to launch its AI-based 'Algho' platform across the EMEA region. This partnership marks a significant step for Vection, securing its first sale to Dell, valued at circa ~\$0.5m.

The 'Algho' platform, powered by the core AI technology of TDB, a generative AI company Vection is acquiring, is now available to Dell's salesforce and channel partners. This collaboration positions Vection at the forefront of AI and Spatial Computing, providing advanced enterprise-ready AI solutions to Dell's global customer base.

TDB's Algho technology at the core

Launching the 'Algho' platform is a testament to the value and potential of Vection's acquisition of TDB. By integrating TDB's generative AI layer with its existing technology, Vection is delivering a powerful AI platform designed to meet the operational needs of large enterprises. This acquisition, pending shareholder approval at the general meeting on 28 October 2024, will significantly bolster Vection's AI capabilities and enhance its product offerings in the B2B and B2G markets.

■ **VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

■ **GLOBAL OFFICES**

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■ **WEBSITE**

www.vection-technologies.com

■ **REGISTERED OFFICE**

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Scarborough Beach Road,
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Strategic focus at Dell Technologies events

At the Dell Technologies World (“DTW”) event earlier this year, Dell Technologies’ CEO, Michael Dell, hosted a panel discussion with leaders from ServiceNow, Nvidia, and Samsung SDS. The conversation highlighted the transformative impact of AI on business processes over the next five years, underscoring Dell’s commitment to driving AI innovation across its ecosystem.

For more information please visit: <https://www.youtube.com/watch?v=WcnW8t5n4ql>

Building on this focus, Vection Technologies will officially present the 'Algho' platform at the Dell Technologies Forum in Milan on 7 November 2024. This presentation will introduce the platform to key Dell customers, its salesforce, and channel partners. The 'Algho' platform is also on track for certification as an OES Dell solution, with the goal of being featured at Dell Technologies World 2025 in Las Vegas.

Market scalability and future developments

The strategic collaboration with Dell marks the beginning of a broader plan to expand Vection’s AI platform.

Vection is actively developing future versions of the platform, including:

- Algho4Edge: This version is designed to support smaller Large Language Models (LLMs) and is optimized for edge computing. It offers scalable AI solutions for various business needs.
- Algho4DC: This is a high-performance solution tailored for large-scale LLMs and data centre environments, providing businesses with advanced AI capabilities to support extensive operations.

These future developments demonstrate Vection’s commitment to offering scalable and versatile AI solutions across diverse industries.

First sale to Dell

The first sale of the 'Algho' platform to Dell, valued at approximately ~\$0.5m, underscores the platform's commercial potential and highlights Dell’s confidence in the technology. This sale is a significant milestone in Vection’s journey, opening the door to broader market penetration and future sales opportunities.

Algho AI platform to strengthen spatial computing solutions

The launch of the 'Algho' platform adds to Vection’s growing portfolio of solutions designed for Spatial Computing, complementing the Company’s established VRONE product line. First introduced in October 2020, VRONE has been instrumental in positioning Vection as a key player in Spatial Computing, providing scalable solutions for immersive digital experiences. This combined offering positions Vection as a leading technology partner for businesses seeking to integrate advanced AI and XR technologies.

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Gianmarco Biagi, CEO of Vection Technologies, commented:

“This partnership with Dell Technologies is a major turning point for Vection. By integrating TDB’s core AI technology into our platform and partnering with a global leader like Dell, we are setting the stage for exponential growth.”

“This agreement showcases the power and potential of our solutions and opens incredible opportunities for us in the AI and Spatial Computing markets. We are excited about the future and confident this is just the beginning of a much larger journey.”

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company’s Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

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FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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