

18 October 2024

Dear Shareholder

### **2024 Annual General Meeting**

The 2024 Annual General Meeting of shareholders of Strike Energy Limited (the “Company”) will be held at 11.00am (Perth time) on Thursday 28 November 2024, in the Stirling Room, Parmelia Hilton Perth, at 14 Mill Street Perth, Western Australia (“Meeting”).

Shareholders will also be able to attend the Meeting virtually via the Lumi Platform at <https://meetings.lumiconnect.com/300-230-119-611>.

All voting will be conducted virtually on the Lumi Platform: <https://web.lumiagm.com>.

In accordance with the *Corporations Act 2001* (Cth), the Notice of Meeting and accompanying explanatory memorandum are being made available to shareholders electronically and a hard copy will not be sent to Shareholders. You will be able to access the Notice of Meeting and explanatory memorandum via the Company’s website using the link below or the ASX market announcements platform using code “STX”.

To view the Notice of Meeting, please use the following link: <https://strikeenergy.com.au/meetings/>

Shareholders can participate in the Meeting via the Lumi AGM platform through the following means:

- Virtually by computer through the following URL: <https://meetings.lumiconnect.com/300-230-119-611>;
- Through a mobile device by using the ‘Lumi AGM’ mobile app, or the following web URL: <https://meetings.lumiconnect.com/300-230-119-611>;

Shareholders physically attending the meeting will also need a mobile device with the ability to connect to the internet if voting at the meeting. There will not be spare mobile devices provided to shareholders.

Participating in the Meeting virtually will enable shareholders to view the Meeting live, ask questions and cast votes in the real time poll during the Meeting.

Shareholders will be able to log in to the online platform from 10.00am (Perth time) on the date of the Meeting.

You will need the following information to access the Meeting by one of the above means:

- The meeting ID, which is 300-230-119-611.
- Your username, which is the individual VAC (Voter Access Code) printed on your proxy form (as per the Online Voting User Guide accessible at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings)).
- Your password, which is your Australian postcode (overseas Shareholders should refer to the Online Voting User Guide).

Further information on how to vote and participate in the virtual Meeting is contained in the Online Voting User Guide attached. Alternatively, if you have been nominated as a third party proxy, or for any enquiries relating to virtual participation in the Meeting or accessing the Lumi AGM platform, please contact the Company’s Share Registry, Boardroom Pty Ltd, on 1300 737 760 or +61 02 9290 9600.

Yours sincerely,

Justin Ferravant  
**Company Secretary**

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**Strike Energy Limited  
(ACN 078 012 745)**

**NOTICE OF ANNUAL GENERAL MEETING  
AND EXPLANATORY MEMORANDUM**

The Annual General Meeting is to be held as a hybrid meeting  
on  
28 November 2024 commencing at 11:00 am (Perth time)

Shareholders may attend the meeting in person at the Stirling Room, Parmelia Hilton Perth, at 14 Mill Street Perth, Western Australia, or virtually via the Lumi Platform at <https://meetings.lumiconnect.com/300-230-119-611>, however all voting will be conducted virtually on the Lumi Platform.

**This Notice of Meeting and Explanatory Memorandum should be read in its entirety.**

Shareholders may participate in the Meeting in person or virtually through an online platform provided by our share registrar, Boardroom Pty Ltd (further details enclosed).

If you are in doubt as to how to vote, you should seek advice from your accountant, solicitor or other professional adviser without delay.

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**NOTICE OF ANNUAL GENERAL MEETING  
STRIKE ENERGY LIMITED  
ACN 078 012 745**

**NOTICE IS GIVEN** that the annual general meeting (**Meeting or Annual General Meeting**) of the members of Strike Energy Limited ACN 078 012 745 (**Company**) will be held in the Stirling Room, Parmelia Hilton Perth, at 14 Mill Street Perth, Western Australia, Western Australia and as a virtual meeting on <https://meetings.lumiconnect.com/300-230-119-611> on 28 November 2024 commencing at **11:00 am (Perth time)**. Shareholders may participate in the Meeting in person or virtually through an online platform provided by our share registrar, Boardroom Pty Ltd, which can be accessed at <https://meetings.lumiconnect.com/>.

Shareholders can participate in the Meeting via the Lumi AGM platform by following the below link on a computer URL: <https://meetings.lumiconnect.com/300-230-119-611>.

Participating in the Meeting virtually will enable Shareholders to view the Meeting live, ask questions and cast votes in the real time poll during the Meeting.

Shareholders will be able to log in to the online platform from 10:00am (Perth time) on the date of the Meeting. You will need the following information to access the virtual Meeting by one of the above means:

- The Meeting ID, which is 300-230-119-611.
- Your username, which is the individual VAC (Voter Access Code) printed on your proxy form (as per the Online Voting User Guide accessible at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings)).
- Your password, which is your Australian postcode (overseas Shareholders should refer to the Online Voting User Guide).

Further information on how to vote and participate in the virtual Meeting is contained in the Online Voting User Guide accessible at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings).

Alternatively, if you have been nominated as a third party proxy, or for any enquiries relating to virtual participation in the Meeting or accessing the Lumi AGM platform, please contact the Company's Share Registry on 1300 737 760 or +61 2 9290 9600.

**Electronic Notice of Meeting**

In accordance with section 110D of the Corporations Act as inserted by the *Corporations Amendment (Meetings and Documents) Act 2022* (Cth), the Company will not be dispatching physical copies of the Notice (except for any Shareholder who has provided an election to the Company to receive a hard copy document only in accordance with section 110E(2) of the Corporations Act. Rather, the Notice is being made available to Shareholders electronically and can be viewed and downloaded online on the ASX Company Announcements Platform at <https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements> and by entering the code 'STX'.

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**BUSINESS OF THE ANNUAL GENERAL MEETING**

Further details of each Resolution to be considered at the Meeting are set out in the Explanatory Statement. Definitions of capitalised terms used in the Notice of Meeting and Explanatory Statement are set out in the Glossary in Section 6 of the Explanatory Statement.

**Financial Report, Directors' Report and Auditor's Report**

To receive and consider the Financial Report of the Company and its controlled entities and the reports of the Directors (which incorporates the remuneration report) and the Auditor for the year ended 30 June 2024.

**Resolution 1 – To adopt the Remuneration Report**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That the Remuneration Report for the year ended 30 June 2024 is adopted."*

**Resolution 2 – To re-elect Mr Andrew Seaton as Director**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That Mr Andrew Seaton, who retires by rotation in accordance with clause 4.7(b) of the Constitution and, being eligible, offers himself for re-election, is elected as a Director."*

**Resolution 3 – To re-elect Mr Neville Power as Director**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That Mr Neville Power, who retires by rotation in accordance with clause 4.7(b) of the Constitution and, being eligible, offers himself for re-election, is elected as a Director."*

**Resolution 4 – Grant of Performance Rights to or for the benefit of Mr Stuart Nicholls, Managing Director**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the grant to the Managing Director, Mr Stuart Nicholls or his nominee, of 1,524,141 Performance Rights awarded under the FY24 Short-term Incentive Plan as described in and otherwise on the terms and conditions set out in the Explanatory Statement, is approved."*

**Resolution 5 – Grant of Performance Rights to or for the benefit of Mr Stuart Nicholls, Managing Director**

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the grant to the Managing Director, Mr Stuart Nicholls or his nominee, of 3,191,919 Performance Rights awarded under the FY25 Long-term Incentive Plan as described in and otherwise on the terms and conditions set out in the Explanatory Statement, is approved."*

**By order of the Board**


**John Poynton AO**  
Chairperson  
Strike Energy Limited

4 October 2024

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## IMPORTANT NOTES FOR SHAREHOLDERS

These notes and the Explanatory Statement form part of the Notice of Meeting.

### Voting exclusion in relation to Resolution 1

In accordance with section 250R(3) of the Corporations Act, the vote on Resolution 1 will be advisory only and will not bind the Directors or the Company.

In accordance with section 250BD of the Corporations Act, a vote must not be cast on Resolution 1 (in any capacity) by, or on behalf of, a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such member. However, a vote may be cast on Resolution 1 by any such person if:

- (a) the person is acting as proxy and the proxy form specifies how the proxy is to vote, and the vote is not cast on behalf of a person who is otherwise excluded from voting on the resolutions as described above; or
- (b) the person is the chair of the meeting voting an undirected proxy which expressly authorises the chair to exercise the proxy even if the resolutions are connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

See Section 3 of the attached Explanatory Memorandum for more information. The Chairperson intends to vote all undirected proxies in favour of Resolution 1.

### Voting exclusions and restrictions in relation to Resolutions 4 and 5

In accordance with the Listing Rules, the Company will disregard any votes cast in favour of Resolutions 4 and 5 by or on behalf of Messrs John Poynton, Stuart Nicholls, Neville Power, Stephen Bizzell and Andrew Seaton, Ms Mary Hackett and Ms Jill Hoffman, (each being a Director and eligible to participate in the Company's Employee Share Incentive Plan), and any other person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the Company's Employee Share Incentive Plan, and any of their respective associates.

However, this does not apply to a vote cast in favour of the Resolutions by:

- (i) a person as proxy or attorney for a person who is entitled to vote on the Resolutions, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (ii) the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolutions, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or
- (iii) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - a. the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - b. the holder votes on the Resolutions in accordance with directions given by the beneficiary to the holder to vote in that way.

Further, a vote must not be cast on the Resolutions (in any capacity) by, or on behalf of, a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such member. However, a vote may be cast on the Resolutions by any such person if:

- (i) the person is acting as proxy and the proxy form specifies how the proxy is to vote, and the vote is not cast on behalf of a person who is otherwise excluded from voting on the Resolutions as described above; or
- (ii) the person is the chair of the meeting voting an undirected proxy which expressly authorises the chair to exercise the proxy even if the Resolutions are connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

The Chairperson intends to vote all undirected proxies in favour of Resolutions 4 and 5.

### Explanatory Statement

The accompanying Explanatory Statement forms part of this Notice of Meeting and should be read in conjunction with it. Section 6 of the Explanatory Statement contains definitions of capitalised terms used in this Notice of Meeting and the Explanatory Statement.

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## Required majorities

All Resolutions are ordinary resolutions. The passing of an ordinary resolution requires a simple majority of votes cast by Shareholders present (in person, by proxy or by representative) and entitled to vote on the Resolution.

Voting on all proposed Resolutions at the Meeting will be conducted by poll (by way of direct voting utilising the online meeting platform provided by our share registry Boardroom).

## How to vote

You may vote by attending the Meeting virtually, in person or by proxy, attorney or authorised representative through an online platform provided by our share registrar, Boardroom Pty Ltd, which can be accessed at <https://web.lumiagm.com>.

If voting in person, you may attend the Meeting at its physical location set out on the first page of this notice, but all voting will be conducted virtually. You must attend the Meeting virtually on the date and at the time set out in the Notice of Meeting. Information on how to attend the Meeting virtually is set out in the Notice of Meeting and is available on our website at [www.strikeenergy.com.au/meetings](http://www.strikeenergy.com.au/meetings).

You may cast direct online votes prior to the meeting, without needing to attend the meeting or appoint a proxy. Direct online votes can be lodged at <https://meetings.lumiconnect.com/>. Direct votes cast by Shareholders will be counted on a poll. A Shareholder who has cast a direct vote may attend the Meeting and vote online, but their online vote will cancel the direct vote lodged prior to the Meeting, unless the Shareholder instructs the Company's share registrar otherwise.

## Proxies

A Shareholder who is entitled to attend and vote at the Meeting has the right to appoint a proxy to attend and vote for them. A proxy may be, but need not be, a Shareholder and can be an individual or body corporate. Shareholders holding two or more Shares can appoint either one or two proxies. If two proxies are appointed, the appointing Shareholder can specify what proportion of their votes they want each proxy to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion, each proxy may exercise half of the votes.

To vote by proxy, please complete the proxy form enclosed with this Notice of Meeting as soon as possible and either:

- (a) send the proxy form by fax to the Company's share registry, Boardroom Pty Limited on +61 2 9290 9655; or
- (b) deliver or post the proxy form to the Company's share registry, Boardroom Pty Limited, at GPO Box 3993, Sydney, New South Wales, 2001, Australia or Level 8, 210 George Street, Sydney, New South Wales, 2000.

To be effective, a completed proxy form must be received by **no later than 11:00am (Perth time) on 26 November 2024**, being not less than 48 hours prior to the commencement of the Meeting. Proxy forms received later than this time will be invalid.

Where the proxy form is executed under power of attorney, the power of attorney (or a certified copy of the authority) must be lodged in the same way as the proxy form.

## Corporate representatives

A body corporate may appoint an individual as its representative to attend and vote at the Meeting and exercise any other powers the body corporate can exercise at the Meeting. The appointment, which must comply with section 250D of the Corporations Act, may be a standing one. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

## Voting entitlements

The Directors have determined that, for the purpose of voting at the Meeting, Shareholders are those persons who are the registered holders of the Company's Shares at **7:00pm (Sydney time) on 26 November 2024**.

## EXPLANATORY STATEMENT

### 1. INTRODUCTION

#### 1.1 Purpose

This Explanatory Statement has been prepared for the information of Shareholders in relation to the business to be conducted at the Meeting.

This Explanatory Statement should be read in full and in conjunction with the Notice of Meeting. Capitalised terms in this Explanatory Statement are defined in the Glossary in Section 6 of this Explanatory Statement. You should consult with your professional advisers if you have any questions in relation to how to vote on the Resolutions.

#### 1.2 Resolutions and recommendations

There are 5 Resolutions to be considered at the Meeting.

Certain voting exclusions and prohibitions are imposed by the Corporations Act and the ASX Listing Rules in relation to the Resolutions as detailed in the accompanying Notice of Meeting. The Directors intend to vote in favour of each Resolution (subject to any applicable voting exclusions) and recommend that Shareholders vote in favour of each Resolution.

### 2. Financial Report, Directors' Report and Auditor's Report

The Corporations Act requires:

- the reports of the Directors and the Auditor; and
- the annual report, including the financial statements of the Company for the year ended 30 June 2024,

to be laid before the Meeting. Neither the Corporations Act nor the Constitution requires a vote of Shareholders on the reports or statements. However, Shareholders will be given an opportunity to raise questions or comments on the management of the Company.

Also, a reasonable opportunity will be given to Shareholders (as a whole) at the Meeting to ask the Company's Auditor questions relevant to the conduct of the audit, the preparation and content of the Auditor's report, the accounting policies adopted by the Company in relation to the preparation of the financial statements and the independence of the Auditor in relation to the conduct of the audit.

### 3. Resolution 1 – To adopt the Remuneration Report

A resolution for adoption of the Remuneration Report is required to be considered and voted on in accordance with section 250R(2) of the Corporations Act. The Remuneration Report forms part of the Directors' Report included in the Annual Report. The Remuneration Report:

- explains the Board's policy for determining the nature and amount of remuneration of the Key Management Personnel;
- explains the relationship between the Board's remuneration policy and the Company's performance;
- sets out remuneration details for each of the Key Management Personnel; and
- details and explains any performance conditions applicable to the remuneration of the Key Management Personnel.

Section 250R(3) of the Corporations Act provides that Resolution 1 is advisory only and does not bind the Directors or the Company itself. A failure of Shareholders to pass Resolution 1 will not require the Directors to alter any of the arrangements in the Remuneration Report.

However, under sections 250U and 250V of the Corporations Act, where a resolution on the Remuneration Report receives a “no” vote of 25% or more at two consecutive annual general meetings, the Company will be required to put to Shareholders at the second annual general meeting a resolution on whether another meeting should be held (within 90 days) at which all Directors (other than the Managing Director who, under the Listing Rules may continue to hold office indefinitely without being re-elected) will cease to hold office, but be eligible for election, and an election of Directors will take place.

At the annual general meeting of the Company immediately preceding the Meeting to which this Notice of Meeting relates, the Company did not receive a “no” vote of 25% or more on the resolution for the adoption of the Remuneration Report.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting. While a vote on the adoption of the Remuneration Report resolution is advisory only and does not bind the Directors or the Company, the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company.

### **Important Notice**

If you choose to appoint a proxy, you are encouraged to direct your proxy how to vote on Resolution 1 by marking either "For", "Against" or "Abstain" on the Proxy Form. If the Chairperson is appointed as your proxy and you have not specified the way the Chairperson is to vote on Resolution 1, by signing and returning the proxy form, the Shareholder is deemed to have provided the Chairperson with an express authorisation for the Chairperson to vote the proxy in accordance with the Chairperson's intention, even though the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

The Chairperson intends to exercise all undirected proxies in favour of Resolution 1, subject to being authorised to do so.

## **4. Resolutions 2 and 3 – Re-election of Directors – Mr Andrew Seaton and Mr Neville Power**

### **4.1 Background**

Clause 4.6 of the Constitution and ASX Listing Rule 14.4 both provide that no director (other than the Managing Director) may hold office without re-election past the third annual general meeting following the director's election or last re-election or for a continuous period of more than three years, whichever is longer.

#### *Mr Andrew Seaton*

Mr Seaton was first appointed to the Board as a Director on 18 August 2017 and was last re-elected as a Director at the Company's Annual General Meeting in 2021. In accordance with the Constitution, Mr Seaton must retire by rotation at the Meeting. Mr Seaton, being eligible to do so, offers himself for re-election.

Mr Seaton has 35 years' business experience across a range of finance, engineering, project management, investment banking and senior executive roles.

Mr Seaton was previously Chief Financial Officer of Santos Limited, Australia's largest producer of domestic natural gas and a key supplier of LNG into Asia. During his time with Santos, the company expanded its LNG portfolio to include interests in Darwin LNG, PNG LNG and Gladstone LNG.

Prior to this he worked in investment banking with Merrill Lynch in Melbourne and New York across a broad range of advisory, mergers and acquisitions, equity and debt capital markets transactions, and with National Australia Bank in corporate and institutional banking.

His early career included process engineering and project management roles across upstream oil and gas and petrochemicals.

Mr Seaton is currently the Managing Director of Australian Naval Infrastructure, and a non-executive Director of Rex Minerals Ltd and Homestart Finance Ltd.

The board considers Mr Seaton to be an independent director.



Mr Neville Power

Mr Power was first appointed as a Director on 25 September 2019 and was last re-elected as a Director at the Company's Annual General Meeting in 2022.

Mr Power is also Non-Executive Chairman of Future Battery Minerals and a Non-Executive and Lead Independent Director of employment services provider APM Human Services International Ltd.

With more than four decades of experience in mining, minerals processing, construction and steel making, Mr Power has accumulated a wide range of skills and knowledge across multiple sectors of the commercial and Not for Profit global business landscape. During the COVID-19 pandemic, Mr Power was appointed by the Prime Minister to lead an expert advisory board, the National COVID-19 Coordination Commission (NCCC). The Commission's role was to help minimise and mitigate the impact of the COVID-19 on jobs and businesses.

From 2011 to 2018, Mr Power was Managing Director and Chief Executive Officer of Fortescue Metals Group Ltd, one of the world's largest, lowest cost producers of iron ore. During his time Fortescue more than quadrupled its production to over 170 million tonnes per annum and positioned itself as the lowest cost supplier of seaborne iron ore to China.

Before joining Fortescue, Mr Power held Chief Executive positions at Thiess and the Smorgon Steel Group. Mr Power also has an extensive background in agribusiness and aviation, holding both fixed wing and helicopter commercial pilot licenses.

The board considers Mr Power to be an independent director.

#### 4.2 Recommendation

The Directors (other than Mr Seaton with respect to Resolution 2 and Mr Power with respect to Resolution 3) unanimously recommend that Shareholders vote in favour of Resolutions 2 and 3.

The Chairperson intends to vote all undirected proxies in favour of Resolutions 2 and 3.

#### 5. Resolutions 4 and 5 – Grant of Performance Rights to or for the benefit of Mr Stuart Nicholls, Managing Director

##### 5.1 Background

Under Resolution 4, Shareholders' approval is sought to the grant of 1,524,141 Performance Rights awarded under the FY24 Short-term Incentive Plan (**STIP Performance Rights**) to or for the benefit of the Managing Director of the Company, Mr Stuart Nicholls, under the Company's Employee Share Incentive Plan (**ESIP**).

Under Resolution 5, Shareholders' approval is sought to the grant of 3,191,919 Performance Rights awarded under the FY25 Long-term Incentive Plan (**LTIP Performance Rights**) to or for the benefit of the Managing Director of the Company, Mr Stuart Nicholls, under the ESIP.

Each Performance Right is a right to subscribe for one Share for nil consideration, subject to satisfaction of the applicable vesting conditions described below, and otherwise on the terms and conditions set out in the ESIP (refer to Schedule 1 to this Explanatory Statement for a summary of the material terms of the ESIP).

The STIP Performance Rights are awarded to Mr Nicholls for achievement of the 2024 financial year STIP which operated over a performance period from 1 July 2023 to 30 June 2024. The STIP Performance Rights will vest 30 days after the date of grant (subject to Resolution 4 being passed by Shareholders).

The LTIP Performance Rights are intended to incentivise Mr Nicholls to work towards, and to reward him for, generating a return on investment for the Company's Shareholders over the longer term. For this reason, the LTIP Performance Rights will be granted subject to performance or vesting conditions that are directly linked to Shareholder returns over a three-year period and which must be satisfied before the LTIP Performance Rights can be exercised and converted to Shares. The proposed LTIP Performance Rights grant is for the 2025 financial year.

The vesting criteria for the LTIP Performance Rights is set out in the table below and will be assessed at the end of a three-year period commencing 1 July 2024 (**Performance Period**).

Measure	Weighting	Hurdles	Vesting Percentage
<b>Absolute Company TSR</b>	50%	Below 10% p.a.	0
		10% to < 15% p.a.	25%
		15% to <20% p.a.	50%
		20% to < 25% p.a.	75%
		Above 25% p.a.	100%
<b>Relative TSR</b>	50%	Below 60 <sup>th</sup> percentile	0
		60 <sup>th</sup> percentile	60%
		61 <sup>st</sup> to 75 <sup>th</sup> percentile	61% to 99%
		> 76 <sup>th</sup> percentile and above	100%

The number of LTIP Performance Rights that will vest and be convertible to Shares will depend on the rate of return achieved, with 50% of the Performance Rights weighted on achievement of Company specific hurdle rates of return (as set out above) (**Absolute Company TSR**) and 50% of the Performance Rights weighted on the Company's rate of return relative to the rate of return achieved by a comparative group of 15 ASX listed Australian companies relevant to the sector (Beach Energy Ltd, Buru Energy Ltd, Carnarvon Energy Ltd, Cooper Energy Ltd, Central Petroleum Ltd, Galilee Energy Ltd, Karoon Gas Ltd, Elixir Energy Ltd, Santos Ltd, Tamboran Resources Ltd, Horizon Oil Ltd, Woodside Energy Ltd, Empire Energy Ltd, New Zealand Oil & Gas Ltd, Comet Ridge Ltd), with varying market capitalisation (**Relative TSR**). The peer group will be reviewed for relevance and amended annually as appropriate.

All unvested and unexercised Performance Rights will automatically expire 90 days from the end of the Performance Period.

If Mr Nicholls ceases to be employed prior to satisfaction of the vesting conditions, the Performance Rights will automatically lapse unless the Board, in its discretion and subject to applicable law and the ASX Listing Rules, determines otherwise. If Mr Nicholls ceases employment and the vesting conditions have been satisfied, the Performance Rights will lapse on the earlier of the expiry date and the date that is 90 days after the date of cessation of Mr Nicholls' employment, unless the Board, in its discretion and subject to applicable law and the ASX Listing Rules, determines otherwise.

If Resolutions 4 and 5 are passed, the Company will be able to proceed with the grant of STIP Performance Rights and LTIP Performance Rights to Mr Nicholls (and/or his nominee) and pursuant to Listing Rule 7.2, exception 14, the Company may issue the STIP Performance Rights and LTIP Performance Rights without utilising the Company's 15% placement capacity under Listing Rule 7.1.

If Resolutions 4 and 5 are not passed, the Company will not be able to proceed with the issue of STIP Performance Rights and LTIP Performance Rights to Mr Nicholls (and/or his nominee).

## 5.2 Chapter 2E of the Corporations Act

Under section 208 of the Corporations Act (which is part of Chapter 2E), for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company must:

- obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

Approval of Resolution 4 and Resolution 5 will each result in the granting of a conditional right for Mr Nicholls to subscribe for Shares for nil consideration. As Mr Nicholls is a Director, this constitutes the giving of a financial benefit to a related party as Directors are related parties of the Company.

However, the Board has determined that the grant of Performance Rights to Mr Nicholls, as part remuneration for his services, is reasonable in the Company's circumstances and those of Mr Nicholls, and as such does not require Shareholder approval for the purposes of Chapter 2E of the Corporations Act by virtue of the exception to shareholder approval in section 211 of the Corporations Act. The Company has a need for highly skilled personnel to deliver on the

Company's strategic objectives, but relatively limited cash reserves to attract and reward such personnel. The grant of Performance Rights not only assists preserve cash for the Company's business activities, but also incentivises personnel to achieve the Company set strategic objectives and, in the case of the LTIP Performance Rights, ultimately deliver a return on investment to its Shareholders. The grant of the Performance Rights to Mr Nicholls, when taken together with the balance of Mr Nicholls' remuneration package, is also considered reasonable by the Board when compared with the remuneration packages of managing directors and chief executive officers of companies of a similar market capitalisation and in the same industry to that of the Company.

### 5.3 Listing Rule 10.14

Listing Rule 10.11 requires shareholder approval to be obtained where an entity issues, or agrees to issue, securities to a related party unless an exception in Listing Rule 10.12 applies. As noted above, Mr Nicholls is a related party of the Company.

Listing Rule 10.14 provides that a listed company must not permit the following persons to acquire equity securities under an employee incentive scheme:

- a director of the company;
- an associate of a director of the company; or
- a person whose relationship with the company or a person referred to above is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains shareholder approval.

As a director of the Company, the issue of STIP Performance Rights and LTIP Performance Rights to Mr Nicholls (and/or his nominee) requires approval of the Company's shareholders under Listing Rule 10.14.

One of the exceptions to Listing Rule 10.11 (being Listing Rule 10.12, Exception 8) is that the relevant equity securities are issued under an employee incentive scheme with ordinary shareholder approval under Listing Rule 10.14.

As noted above, any Performance Rights granted to Mr Nicholls will be pursuant to the ESIP. Accordingly, the Company seeks Shareholder approval to the award of the LTIP Performance Rights and STIP Performance Rights to Mr Nicholls under ASX Listing Rule 10.14 which, if approved, will satisfy the applicable exception to the requirement or shareholder approval under Listing Rule 10.14.

### 5.4 Information required by Listing Rule 10.15

Pursuant to and in accordance with Listing Rule 10.15, the following information is provided in relation to the grant of the Performance Rights to Mr Nicholls pursuant to Resolution 4 and Resolution 5:

- The Performance Rights the subject of Resolutions 4 and 5 will be granted to Managing Director, Mr Stuart Nicholls (or his nominee).
- Mr Nicholls is a Director of the Company and therefore falls within Listing Rule 10.14.1.
- The maximum number of Performance Rights to be issued pursuant to Resolution 4 is 1,524,141 Performance Rights and, in the case of Resolution 5, 3,191,919 Performance Rights.
- Details of Mr Nicholls current total remuneration package are set out in section 5.6(d).
- Mr Nicholls has been issued with 23,716,403 Performance Rights under the ESIP since it was first adopted by the Company. Of the 23,716,403 Performance Rights noted above, 3,072,790 Performance Rights did not vest and were cancelled.
- Each Performance Right is to be granted in accordance with the terms of the ESIP and is convertible into one fully paid ordinary share in the capital of the Company on the same terms and conditions as the Company's existing Shares. In each case the Shares will be issued only if the vesting conditions (as described above in section 5.1) are satisfied and the holder exercises the Performance Rights.

- The purpose of the grant of Performance Rights to Mr Nicholls is set out in section 5.6(f).
- The value that the Company attributes to the Performance Rights is set out in section 5.6(a).
- The Performance Rights will be granted as soon as practicable and, in any event, no later than 3 years after the date of the Meeting.
- The Performance Rights will be granted for nil cash consideration, and as such no funds will be raised from the grant of the Performance Rights. There is also no consideration payable for each Share issued upon the exercise of each Performance Right.
- A summary of the material terms of the ESIP are set out in Schedule 1 to this Explanatory Statement. A copy of the complete rules of the ESIP is available upon request by contacting the Company Secretary, Mr Justin Ferravant, at the Company's offices.
- The Company confirms that no loan has been made to Mr Nicholls in relation to the grant of the Performance Rights.
- Details of any securities issued under the ESIP will be published in the Company's annual report relating to the period in which they were issued, along with a statement that approval for the issue was obtained under Listing Rule 10.14. Any additional persons covered by Listing Rule 10.14 who become entitled to participate in an issue of securities under the ESIP after and who are not named in the resolution will not participate until approval is obtained under Listing Rule 10.14.
- A voting exclusion statement is set out in the Notice of Meeting.

#### 5.5 Listing Rule 7.1

Approval pursuant to Listing Rule 7.1 is not required for the grant of the Performance Rights to Mr Nicholls (or his nominee) as Shareholder approval is being obtained under Listing Rule 10.14. Accordingly, and as noted above, the grant of the Performance Rights will not use up the Company's 15% annual placement capacity under Listing Rule 7.1.

#### 5.6 Further Information

The following additional disclosures are made in relation to Resolution 4 and Resolution 5 and for all other purposes.

##### (a) Valuation of Performance Rights

*STIP Performance Rights* – The fair value of the STIP Performance Rights to be granted to or for the benefit of Mr Nicholls is assessed as \$377,225, and is calculated as the product of 50% of Mr Nicholls' fixed remuneration weighted by the STIP 95.5% scorecard result for the 2024 financial year (**STIP Performance Period**), divided by \$0.2475 (being the volume weighted average share price over the 5 trading days prior to 30 June 2024 (being the date of expiry of the STIP Performance Period)).

*LTIP Performance Rights* – The table below provides the indicative value of the LTI award benefit to be granted at \$0.221 (being the daily volume weighted average share price for the five consecutive trading days prior to the Last Practicable Date) for 3,191,919 LTIP Performance Rights.

Indicative Value per Unit	Indicative Value of Total LTI Award
\$0.2202	\$ 705,414

##### (b) Effect of grant of Performance Rights

As at the date of this Notice of Meeting, the Company has the following equity securities on issue as at the Last Practicable Date.

Type of security	Number on issue
Shares	2,865,373,749
Options	115,800,000 (exercisable into 115,800,000 Shares)
Performance Rights	15,723,883 (exercisable into 15,723,883 Shares)
Class A Performance Shares	6 (converts into 6,666,667 Shares) (subject to satisfaction of certain milestones – see the Company’s Notice of Meeting for the 2021 Annual General Meeting for further information)
Class B Performance Shares	6 (converts into a maximum of 148,800,000 Shares) (subject to satisfaction of certain milestones – see the Company’s Notice of Meeting for the 2021 Annual General Meeting for further information)

If Resolution 4 is approved and the STIP Performance Rights are granted (without taking any other resolution into account), the Company will have on issue an additional 1,524,141 Performance Rights.

If Resolution 5 is approved and the LTIP Performance Rights are granted (without taking any other resolution into account), the Company will have on issue an additional 3,191,919 Performance Rights.

If any of the STIP Performance Rights or LTIP Performance Rights to be granted to or for the benefit of Mr Nicholls are converted into Shares the effect would be to dilute the shareholding of existing Shareholders. As at the date of this Notice of Meeting, on a fully diluted basis (i.e. assuming all of the existing Options, Performance Rights, Class A Performance Rights and Class B Performance Rights on issue are exercised up to the maximum number of Shares and no other securities are issued), the Company has an equivalent of a maximum of 3,003,564,299 Shares. The issue of the Performance Rights would result in dilution (expressed as a percentage of the expanded Share capital, assuming both the STIP and LTIP Performance Rights are approved and granted) of approximately:

- In the case the LTIP Performance Rights, 0.106%; and
- In the case of the STIP Performance Rights, 0.051%.

(c) *Individual security holdings*

The equity securities in the Company currently held directly and indirectly by Mr Nicholls as at the date of this Notice of Meeting are set out below.

Director	Shares	Number of other Securities held as at date of this Notice of Meeting	Percentage of Share capital on a fully diluted basis as at date of this Notice of Meeting
Mr Stuart Nicholls	12,162,027	6,529,086 unlisted performance rights	0.62% (approx.)

(d) *Other aspects of remuneration packages*

The Company aims to award senior management with a level and mix of remuneration commensurate with their position and responsibilities to ensure consistency with the Company’s remuneration objectives. The Company has entered into a standard contract of employment with Mr Nicholls, which provides for both fixed and variable remuneration.

Mr Nicholls, as an Executive Director, is entitled to an annual salary of \$790,000 (including superannuation). In addition to fixed remuneration, Mr Nicholls is eligible to participate in the short-term and long-term incentives plans up to 75% and 100% respectively, of his fixed remuneration, as outlined in the Remuneration Report for the financial year ending 30 June 2024.

(e) *Effect on earnings and other*

There will be an immediate effect on the Company's earnings subsequent to the grant of the Performance Rights in that the Company will likely recognise a share-based payment expense in the Company's profit and loss statement of approximately:

- in the case of the STIP Performance Rights, \$377,225 over an 18 month period; and
- in the case of the LTIP Performance Rights, \$790,000 over a three-year period. The accounting value of the performance rights will be valued upon approval by Shareholders.

The opportunity costs, taxation consequences (such as fringe benefits tax) and benefits foregone by the Company is nil.

(f) *Rationale*

The Performance Rights proposed to be granted to or for the benefit of Managing Director, Mr Nicholls (per Resolutions 4 and 5) were approved for grant by the Board (subject to obtaining Shareholder approval):

- as a means of retaining as Managing Director a person of the calibre and with the skills and experience that Mr Nicholls has; and
- to incentivise Mr Nicholls to work towards, and to reward him for, achieving increases in the Company's value as determined by the market price of Shares.

5.7 **Recommendation**

The Directors decline to make a recommendation as each of the Directors are eligible to participate in the Company's ESIP.

The Chairperson intends to vote all undirected proxies in favour of Resolutions 4 and 5.

6. **DEFINITIONS**

In this Explanatory Statement:

**ASX** means ASX Limited (ACN 008 624 691) or the financial market operated by it, as appropriate.

**Board** means the Board of Directors of the Company.

**Company or Strike** means Strike Energy Limited (ACN 078 012 745).

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Director** means a director of the Company.

**ESIP** means the employee share incentive plan, an overview of the key terms of which are set out in Schedule 1.

**Explanatory Statement** means the Explanatory Statement accompanying the Notice of Meeting.

**Key Management Personnel** means persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.

**Last Practicable Date** means 4 October 2024, being the last practicable date prior to this Notice of Meeting.

**Listing Rules** means the Listing Rules of ASX.

**LTIP Performance Rights** has the meaning given in section 5.1 of this Explanatory Memorandum.

**Meeting** means the meeting of the Shareholders convened for the purposes of considering the Resolutions.

**Notice of Meeting** means the notice convening the Meeting accompanying this Explanatory Statement.

**Options** means an option to subscribe for a Share in the Company.

**Optionholder** means a holder of an Option.

**Performance Right** means a performance right issued under the ESIP.

**Resolution** means a resolution to be considered at the Meeting as set out in the notice of Meeting.

**Section** means a section of this Explanatory Statement.

**Share** means a fully paid ordinary share in the equity capital of the Company.

**Shareholder** means a holder of Shares.

**STIP Performance Rights** has the meaning given in section 5.1 of this Explanatory Memorandum.

**SCHEDULE 1 - SUMMARY OF EMPLOYEE SHARE INCENTIVE PLAN**

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<p><b>Participants</b></p>	<p>Pursuant to the ESIP, the Board may offer Incentive Securities to each Eligible Person, being defined as a director or an employee (whether full-time, part-time or casual) of the Company or of an associated body corporate of the Company or any person who the Board determines is to be treated as an eligible person from time to time having regard to regulatory constraints under the Corporations Act, ASIC policy or any other law applicable to the Company.</p> <p>In determining whether an Eligible Person is entitled to participate in the ESIP and be offered Incentive Securities, the Board must consider (among other criteria), the seniority and position of the Eligible Person within the Company, the Eligible Person's length of service, the potential contribution of the Eligible Person to the growth of the Company, and any other matters which the Board considers relevant.</p>
<p><b>Offers</b></p>	<p>Each offer of Incentive Securities will state (among other things):</p> <ul style="list-style-type: none"> <li>• the name and address of the Eligible Person to whom the offer is made;</li> <li>• that the Eligible Person to whom the offer is addressed may accept the whole or any lesser number of Incentive Securities offered;</li> <li>• the minimum number of Incentive Securities and any multiple of such minimum or any other number which may be accepted;</li> <li>• the exercise conditions (if any) applicable to the Incentive Securities;</li> <li>• the period or periods during which the Incentive Securities or any of them may be exercised, and their expiry date (which must not be, in the case of Options, more than 5 years after the issue date and, in the case of Performance Rights, not more than 90 days after the vesting date of Performance Rights or such other date as determined by the Board at the time of offer); and</li> <li>• any other matters which the Board may determine from time to time having regard to regulatory constraints under the Corporations Act, ASIC policy or any other law applicable to the Company.</li> </ul> <p>No consideration is payable by an Eligible Person for the grant of Incentive Securities, unless the Board decides otherwise. Subject to approval by the Board in its absolute discretion, an Eligible Person may nominate another person or entity to be the holder of Incentive Securities. An Eligible Person must ensure that their permitted nominee (if any) complies with the ESIP.</p>
<p><b>Shares upon exercise</b></p>	<p>Each issued Incentive Security entitles the holder upon exercise to one Share (subject to the satisfaction or waiver of any exercise conditions), which will rank equally with all other Shares. The maximum number of Incentive Securities that may be issued under the ESIP will be determined by the Board from time to time in its discretion having regard to regulatory constraints under the Corporations Act, ASIC policy or any other law applicable to the Company.</p>
<p><b>Exercise price</b></p>	<p>The exercise price of an Option shall be such a price as is determined by the Board when it resolves to offer the Option, provided that the exercise price shall not be less than the weighted average sale price on ASX of Shares during the five consecutive Trading Days prior to the date of the Board resolution.</p> <p>Alternatively, the holder of Options may elect not to be required to provide payment of the exercise price for the number of Options but that on exercise of those Options the Company will transfer or allot to the holder that number of Shares equal in value to the positive difference between the then market value of the Shares at the time of exercise (calculated by reference to the 5 day volume weighted price of Shares on the ASX prior to the exercise date) and the Exercise Price that would otherwise be payable to exercise those Options (with the number of Shares rounded down to the nearest whole Share).</p> <p>Performance Rights have no exercise price.</p>
<p><b>Not transferable</b></p>	<p>Incentive Securities held by or for the benefit of an Eligible Person are not transferable, except in the case of death of the Eligible Person.</p>
<p><b>Quotation</b></p>	<p>Quotation of the Incentive Securities on the ASX will not be sought. However, the Company will apply to the ASX for official quotation of the Shares issued on the exercise of Incentive Securities.</p>



<b>Exercise conditions</b>	<p>An Incentive Security may only be exercised after any exercise conditions imposed by the Board on exercise are satisfied. The Board can reduce, waive or vary (provided such variation is not adverse to the holder) any exercise conditions at any time.</p> <p>An Incentive Security will become immediately exercisable, however:</p> <ul style="list-style-type: none"> <li>during a takeover Bid Period (as defined in the Corporations Act); or</li> <li>within 30 days after a "Change of Control Event" has occurred (defined to be "a shareholder, or a group of associated shareholders, becoming entitled to sufficient shares in the Company to give it or them the ability, in general meeting, to replace all or a majority of the Board or the Board determines that this has occurred"); or</li> <li>on an application under section 411 of the Corporations Act, within 30 days after a court orders a meeting to be held concerning a proposed compromise or arrangement for the purposes of or in connection with a scheme for the reconstruction of the Company or its amalgamation with any other company.</li> </ul> <p>If an Incentive Security is not exercised within the period specified above, then the Incentive Security will lapse immediately.</p>
<b>Lapsing</b>	<p>An Incentive Security not validly exercised on or before its expiry date will automatically lapse.</p> <p>Unless otherwise determined by the Board, an Incentive Security in respect of which any exercise conditions have yet to be satisfied will also lapse in the following circumstances:</p> <ul style="list-style-type: none"> <li>where the relevant Eligible Person ceases to be an Eligible Person (other than due to retirement, total and permanent disablement, redundancy or death), the Incentive Security will automatically lapse; or</li> <li>where the relevant Eligible Person ceases to be an Eligible Person due to retirement, total and permanent disablement, redundancy or death, the Incentive Security will be exercisable within 3 months or such longer period as the Board determines, subject to the Board in its absolute discretion reducing, waiving or varying (provided such variation is not adverse to the holder) the exercise conditions so that the Incentive Securities may be exercised, after which any unexercised Incentive Securities will automatically lapse.</li> </ul> <p>Unless otherwise determined by the Board, an Incentive Security in respect of which all of the exercise conditions have been satisfied will lapse in the following circumstances:</p> <ul style="list-style-type: none"> <li>where the holder ceases to be an Eligible Person (other than due to retirement, total and permanent disablement, redundancy or death), the Incentive Security may be exercised within 3 months after that date (or such longer period as the Board determines) and will then automatically lapse; or</li> <li>where the holder ceases to be an Eligible Person due to retirement, total and permanent disablement, redundancy or death, the Incentive Security may be exercised at any time prior to its expiry date.</li> </ul>
<b>Corporate actions</b>	<ul style="list-style-type: none"> <li><b>(New issues)</b> Incentive Security holders are not entitled to participate in any new issue of securities to existing holders of Shares. However, the Company must give Incentive Security holders prior notice of new issues before the applicable record date, in accordance with the Listing Rules.</li> <li><b>(Bonus issues)</b> If there is a bonus issue to the holders of Shares and an Incentive Security is not exercised before the record date for the bonus issue, the number of Shares over which an Incentive Security is exercisable will be increased by the number of Shares the Incentive Security holder would have received if the Incentive Security had been exercised before the record date for the bonus issue.</li> <li><b>(Pro rata issues and reorganisations)</b> If there is a pro rata issue to the holders of Shares or a reorganisation of the capital of the Company, the exercise price of an Option or (if applicable) the rights of an Incentive Security holder will be changed to the extent necessary to comply with the Listing Rules.</li> </ul>
<b>Tax Deferral</b>	<p>Subdivision 83A-C of the <i>Income Tax Assessment Act 1997</i> (Cth), which enables tax deferral on securities, applies (subject to the conditions in the <i>Tax Assessment Act 1997</i> (Cth)) to the Incentive Securities.</p>

<b>Amendments</b>	The Board may, subject to the Listing Rules, alter, delete or add to the rules of the ESIP at any time. However, if any amendment would adversely affect the rights of ESIP participants, the Board must obtain the consent of participants who between them hold not less than 75% of the total number of Incentive Securities issued and held under the ESIP.
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# Online Meeting Guide

Strike Energy AGM 2024

28 Nov 2024, 11:00am AWST



## Attending the meeting virtually

Those attending online will be able to view a live webcast of the meeting. Shareholders and Proxyholders can ask questions and submit votes in real time.

To participate online, visit <https://meetings.lumiconnect.com/300-230-119-611> on your smartphone, tablet or computer.

You will need the latest versions of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

To log in, you may require the following information:

**Meeting ID: 300-230-119-611**

### Australian residents

**Voting Access Code (VAC)**

### Postcode

(postcode of your registered address)

### Overseas residents

**Voting Access Code (VAC)**

### Country Code

(three-character country code)  
e.g. New Zealand - **NZL**; United Kingdom - **GBR**; United States of America - **USA**; Canada - **CAN**

**A full list of country codes can be found at the end of this guide.**

### Appointed Proxies

To receive your unique username and password, please contact Boardroom on 1300 737 760.

### Guests

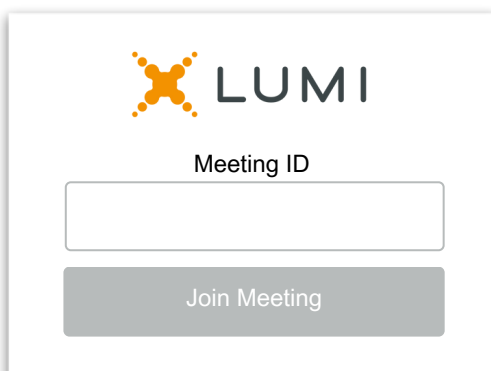
To register as a guest, you will need to enter your name and email address.

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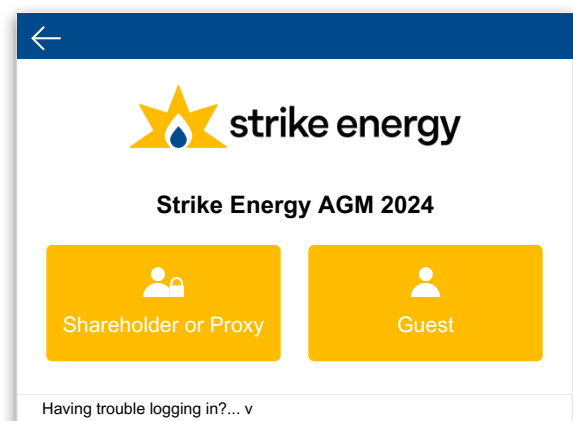
## Registering for the meeting

**1** To participate in the meeting, follow the direct link at the top of the page. Alternatively, visit **meetings.lumiconnect.com** and enter the unique 12-digit Meeting ID, provided above.

**2** To proceed into the meeting, you will need to read and accept the Terms and Conditions and select if you are a Shareholder / Proxy or a Guest. Note that only shareholders and proxies can vote and ask questions in the meeting.



The screenshot shows the LUMI logo at the top, followed by the text "Meeting ID" above a text input field. Below the input field is a grey button labeled "Join Meeting".



The screenshot shows the Strike Energy logo and "Strike Energy AGM 2024" text. Below this are two yellow buttons: "Shareholder or Proxy" (with a person icon) and "Guest" (with a person icon). At the bottom, there is a link: "Having trouble logging in?... v".

**3** To register as a Shareholder, enter your VAC and Postcode or Country Code and press Sign in.

To register as a Proxyholder, you will need your username and password as provided by Boardroom. In the 'VAC/Username' field enter your username and in the 'Postcode/Country Code/Password' field enter your password and press Sign in.

The screenshot shows a mobile app interface for the Strike Energy AGM 2024. At the top is the Strike Energy logo. Below it, the title "Strike Energy AGM 2024" is displayed. There are two input fields: "VAC/Username \*" and "Postcode/Country Code/Password \*". At the bottom right is a yellow "Sign in" button. A link "Having trouble logging in?... v" is located at the bottom left.

To register as a Guest, enter your name and other requested details and press Continue.

The screenshot shows a mobile app interface for the Strike Energy AGM 2024. At the top is the Strike Energy logo. Below it, the title "Strike Energy AGM 2024" is displayed. There are three input fields: "First Name \*", "Last Name \*", and "Email \*". At the bottom right is a yellow "Continue" button. A link "Having trouble logging in?... v" is located at the bottom left.

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## 4 Watching the meeting

On a desktop/laptop device, you will see the home tab on the left, which displays the meeting title and instructions. The webcast will appear automatically on the right. Press play and ensure your device is not muted.



You can watch the webcast full screen, by selecting the full screen icon.



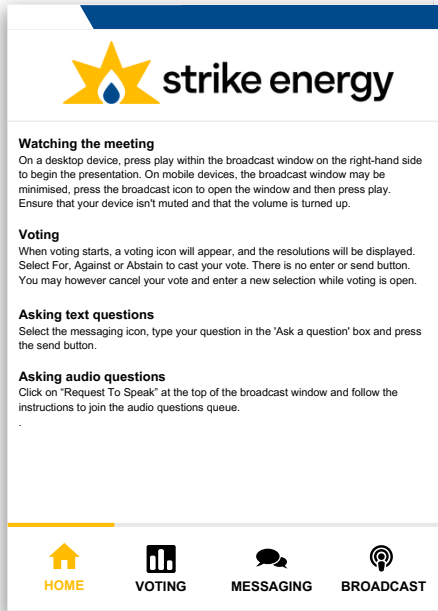
To reduce the webcast to its original size, select the minimise icon.

The screenshot shows a desktop view of the Strike Energy AGM 2024 meeting interface. On the left is a navigation menu with "HOME", "VOTING", and "MESSAGING" options. The main content area on the left contains instructions under the heading "Watching the meeting", followed by sections for "Voting", "Asking text questions", and "Asking audio questions". On the right is a "BROADCAST" window showing a man speaking at a podium. At the top right of the broadcast window are a "Request to Speak" button and a full screen icon. At the bottom left, the meeting ID "XXX-XXX-XXX-XXX" and the LUMI logo are visible.

5 On a mobile device, select the Broadcast icon at the bottom of the screen to open the webcast. Press play and ensure your device is not muted.


During the meeting, mobile users can minimise the webcast at any time by selecting one of the other icons in the menu bar.

You will still be able to hear the meeting while the broadcast is minimised. Selecting the Broadcast icon again will reopen the webcast.

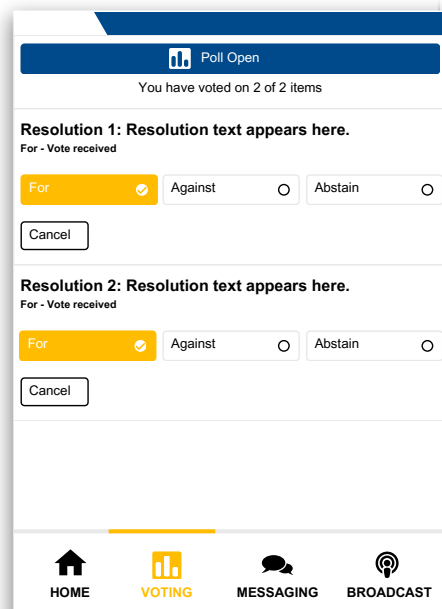
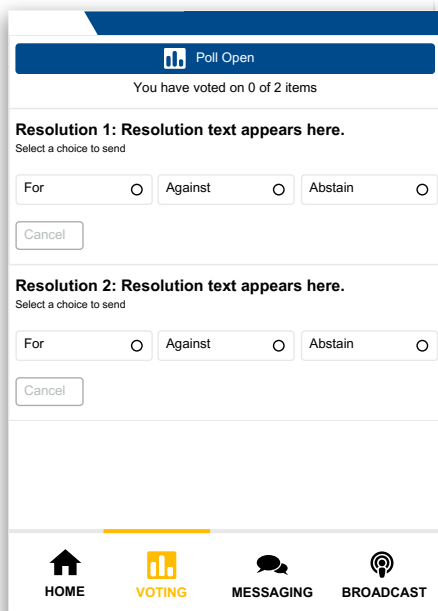


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Voting



6 When the Chair declares the poll open:

- A voting icon  will appear on screen and the meeting resolutions will be displayed.
- To vote, select one of the voting options. Your response will be highlighted.
- To change your vote, simply select a different option to override.

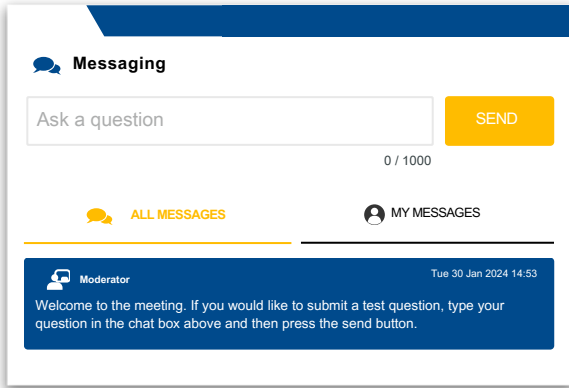
There is no need to press a submit or send button. Your vote is automatically counted. Votes may be changed up to the time the Chair closes the poll.



## Text Questions

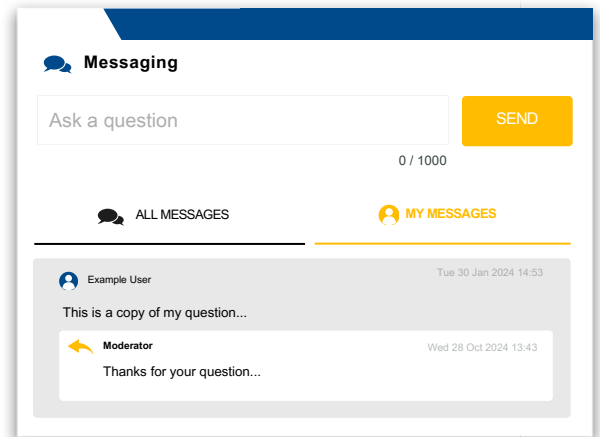
7 To ask a written question, tap on the messaging icon , type your question in the box at the top of the screen and press the send button .

Confirmation that your message has been received will appear.



8 Questions sent via the Lumi platform may be moderated before being sent to the Chair. This is to avoid repetition and remove any inappropriate language.

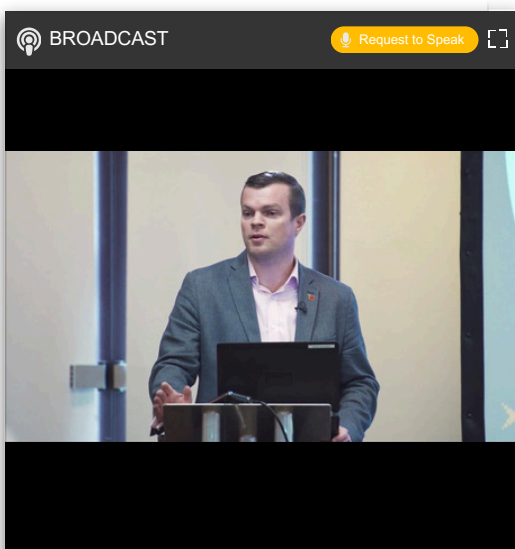
A copy of your sent questions, along with any written responses, can be viewed by selecting "MY MESSAGES".



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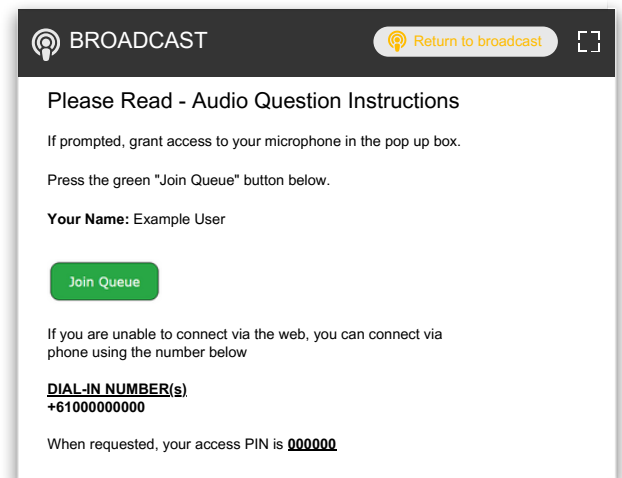
## Audio Questions

If you would like to ask a verbal question, click the 'Request to Speak' button at the top right corner of the broadcast window.



10 The audio questions interface will now display. Confirm your details, click 'Submit Request' and follow the instructions on screen to connect.

You will hear the meeting while you wait to ask your question.



# Country Codes - Boardroom

For overseas shareholders, select your country code from the list below and enter it into the password field.

<b>ABW</b>	Aruba	<b>DOM</b>	Dominican Republic	<b>LAO</b>	Lao Pdr	<b>QAT</b>	Qatar
<b>AFG</b>	Afghanistan	<b>DZA</b>	Algeria	<b>LBN</b>	Lebanon	<b>REU</b>	Reunion
<b>AGO</b>	Angola	<b>ECU</b>	Ecuador	<b>LBR</b>	Liberia	<b>ROU</b>	Romania Federation
<b>AIA</b>	Anguilla	<b>EGY</b>	Egypt	<b>LBY</b>	Libyan Arab Jamahiriya	<b>RUS</b>	Russia
<b>ALA</b>	Aland Islands	<b>ERI</b>	Eritrea	<b>LCA</b>	St Lucia	<b>RWA</b>	Rwanda
<b>ALB</b>	Albania	<b>ESH</b>	Western Sahara	<b>LIE</b>	Liechtenstein	<b>SAU</b>	Saudi Arabia
<b>AND</b>	Andorra	<b>ESP</b>	Spain	<b>LKA</b>	Sri Lanka	<b>SDN</b>	Sudan
<b>ANT</b>	Netherlands Antilles	<b>EST</b>	Estonia	<b>LSO</b>	Kingdom of Lesotho	<b>SEN</b>	Senegal
<b>ARE</b>	United Arab Emirates	<b>ETH</b>	Ethiopia	<b>LTU</b>	Lithuania	<b>SGP</b>	Singapore
<b>ARG</b>	Argentina	<b>FIN</b>	Finland	<b>LUX</b>	Luxembourg	<b>SGS</b>	Sth Georgia & Sandwich Isl
<b>ARM</b>	Armenia	<b>FJI</b>	Fiji	<b>LVA</b>	Latvia	<b>SHN</b>	St Helena
<b>ASM</b>	American Samoa	<b>FLK</b>	Falkland Islands (Malvinas)	<b>MAC</b>	Macao	<b>SJM</b>	Svalbard & Jan Mayen
<b>ATA</b>	Antarctica	<b>FRA</b>	France	<b>MAF</b>	St Martin	<b>SLB</b>	Soloman Islands
<b>ATF</b>	French Southern	<b>FRO</b>	Faroe Islands	<b>MAR</b>	Morocco	<b>SCG</b>	Serbia & Outlying
<b>ATG</b>	Antigua & Barbuda	<b>FSM</b>	Micronesia	<b>MCO</b>	Monaco	<b>SLE</b>	Sierra Leone
<b>AUS</b>	Australia	<b>GAB</b>	Gabon	<b>MDA</b>	Republic Of Moldova	<b>SLV</b>	El Salvador
<b>AUT</b>	Austria	<b>GBR</b>	United Kingdom	<b>MDG</b>	Madagascar	<b>SMR</b>	San Marino
<b>AZE</b>	Azerbaijan	<b>GEO</b>	Georgia	<b>MDV</b>	Maldives	<b>SOM</b>	Somalia
<b>BDI</b>	Burundi	<b>GGY</b>	Guernsey	<b>MEX</b>	Mexico	<b>SPM</b>	St Pierre and Miqueion
<b>BEL</b>	Belgium	<b>GHA</b>	Ghana	<b>MHL</b>	Marshall Islands	<b>SRB</b>	Serbia
<b>BEN</b>	Benin	<b>GIB</b>	Gibraltar	<b>MKD</b>	Macedonia Former Yugoslav Rep	<b>STP</b>	Sao Tome and Principe
<b>BFA</b>	Burkina Faso	<b>GIN</b>	Guinea	<b>MLI</b>	Mali	<b>SUR</b>	Suriname
<b>BGD</b>	Bangladesh	<b>GLP</b>	Guadeloupe	<b>MLT</b>	Malta	<b>SVK</b>	Slovakia
<b>BGR</b>	Bulgaria	<b>GMB</b>	Gambia	<b>MMR</b>	Myanmar	<b>SVN</b>	Slovenia
<b>BHR</b>	Bahrain	<b>GNB</b>	Guinea-Bissau	<b>MNE</b>	Montenegro	<b>SWE</b>	Sweden
<b>BHS</b>	Bahamas	<b>GNQ</b>	Equatorial Guinea	<b>MNG</b>	Mongolia	<b>SWZ</b>	Swaziland
<b>BHM</b>	Bosnia & Herzegovina	<b>GRC</b>	Greece	<b>MNP</b>	Northern Mariana Islands	<b>SYC</b>	Seychelles
<b>BLM</b>	St Barthelemy	<b>GRD</b>	Grenada	<b>MOZ</b>	Mozambique	<b>SYR</b>	Syrian Arab Republic
<b>BLR</b>	Belarus	<b>GRL</b>	Greenland	<b>MRT</b>	Mauritania	<b>TCA</b>	Turks & Caicos
<b>BLZ</b>	Belize	<b>GTM</b>	Guatemala	<b>MSR</b>	Montserrat	<b>TCO</b>	Chad
<b>BMU</b>	Bermuda	<b>GUF</b>	French Guiana	<b>MTQ</b>	Martinique	<b>TGO</b>	Congo
<b>BOL</b>	Bolivia	<b>GUM</b>	Guam	<b>MUS</b>	Mauritius	<b>THA</b>	Thailand
<b>BRA</b>	Brazil	<b>GUY</b>	Guyana	<b>MWI</b>	Malawi	<b>TJK</b>	Tajikistan
<b>BRB</b>	Barbados	<b>HKG</b>	Hong Kong	<b>MYS</b>	Malaysia	<b>TKL</b>	Tokelau
<b>BRN</b>	Brunei Darussalam	<b>HMD</b>	Heard & McDonald Islands	<b>MYT</b>	Mayotte	<b>TKM</b>	Turkmenistan
<b>BTN</b>	Bhutan	<b>HND</b>	Honduras	<b>NAM</b>	Namibia	<b>TLS</b>	East Timor Republic
<b>BUR</b>	Burma	<b>HRV</b>	Croatia	<b>NCL</b>	New Caledonia	<b>TMP</b>	East Timor
<b>BVT</b>	Bouvet Island	<b>HTI</b>	Haiti	<b>NER</b>	Niger	<b>TON</b>	Tonga
<b>BWA</b>	Botswana	<b>HUN</b>	Hungary	<b>NFK</b>	Norfolk Island	<b>TTO</b>	Trinidad & Tobago
<b>CAF</b>	Central African Republic	<b>IDN</b>	Indonesia	<b>NGA</b>	Nigeri	<b>TUN</b>	Tunisia
<b>CAN</b>	Canada	<b>IMN</b>	Isle Of Man	<b>NIC</b>	Nicaragua	<b>TUR</b>	Turkey
<b>CCK</b>	Cocos (Keeling) Islands	<b>IND</b>	India	<b>NIU</b>	Niue	<b>TUV</b>	Tuvalu
<b>CHE</b>	Switzerland	<b>IOT</b>	British Indian Ocean Territory	<b>NLD</b>	Netherlands	<b>TWN</b>	Taiwan
<b>CHL</b>	Chile	<b>IRL</b>	Ireland	<b>NOR</b>	Norway	<b>TZA</b>	Tanzania
<b>CHN</b>	China	<b>IRN</b>	Iran Islamic Republic of	<b>NPL</b>	Nepal	<b>UGA</b>	Uganda
<b>CIV</b>	Cote D'ivoire	<b>IRQ</b>	Iraq	<b>NRU</b>	Nauru	<b>UKR</b>	Ukraine
<b>CMR</b>	Cameroon	<b>ISL</b>	Iceland	<b>NZL</b>	New Zealand	<b>UMI</b>	United States Minor Outlying
<b>COD</b>	Democratic Republic of Congo	<b>ISM</b>	British Isles	<b>OMN</b>	Oman	<b>URY</b>	Uruguay
<b>COK</b>	Cook Islands	<b>ISR</b>	Israel	<b>PAK</b>	Pakistan	<b>USA</b>	United States of America
<b>COL</b>	Colombia	<b>ITA</b>	Italy	<b>PAN</b>	Panama	<b>UZB</b>	Uzbekistan
<b>COM</b>	Comoros	<b>JAM</b>	Jamaica	<b>PCN</b>	Pitcairn Islands	<b>VNM</b>	Vietnam
<b>CPV</b>	Cape Verde	<b>JEY</b>	Jersey	<b>PER</b>	Peru	<b>VUT</b>	Vanuatu
<b>CRI</b>	Costa Rica	<b>JOR</b>	Jordan	<b>PHL</b>	Philippines	<b>WLF</b>	Wallis & Fortuna
<b>CUB</b>	Cuba	<b>JPN</b>	Japan	<b>PLW</b>	Palau	<b>WSM</b>	Samoa
<b>CYM</b>	Cayman Islands	<b>KAZ</b>	Kazakhstan	<b>PNG</b>	Papua New Guinea	<b>YEM</b>	Yemen
<b>CYP</b>	Cyprus	<b>KEN</b>	Kenya	<b>POL</b>	Poland	<b>YMD</b>	Yemen Democratic
<b>CXR</b>	Christmas Island	<b>KGZ</b>	Kyrgyzstan	<b>PRI</b>	Puerto Rico	<b>YUG</b>	Yugoslavia Socialist Fed Rep
<b>CZE</b>	Czech Republic	<b>KHM</b>	Cambodia	<b>PRK</b>	North Korea	<b>ZAF</b>	South Africa
<b>DEU</b>	Germany	<b>KIR</b>	Kiribati	<b>PRT</b>	Portugal	<b>ZAR</b>	Zaire
<b>DJI</b>	Djibouti	<b>KNA</b>	St Kitts And Nevis	<b>PRY</b>	Paraguay	<b>ZMB</b>	Zambia
<b>DMA</b>	Dominica	<b>KOR</b>	South Korea	<b>PSE</b>	Palestinian Territory	<b>ZWE</b>	Zimbabwe
<b>DNK</b>	Denmark	<b>KWT</b>	Kuwait	<b>PYF</b>	French Polynesia		

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Need help?

If you require any help using this system prior to or during the meeting, please contact Boardroom on 1300 737 760.



#### All Correspondence to:

- ✉ **By Mail:** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)
- ☎ **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 11:00 am (Perth Time) on Tuesday, 26 November 2024.**

### 🖥 TO VOTE ONLINE

### 📱 BY SMARTPHONE

**STEP 1: VISIT** <https://www.votingonline.com.au/stxagm2024>

**STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**

**STEP 3: Enter your Voting Access Code (VAC):**



Scan QR Code using smartphone  
QR Reader App

### 📄 TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

#### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

#### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **11:00 am (Perth Time) on Tuesday, 26 November 2024.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 🖥 **Online** <https://www.votingonline.com.au/stxagm2024>
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited  
Level 8, 210 George Street  
Sydney NSW 2000 Australia

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

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**Your Address**  
 This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.  
**Please note, you cannot change ownership of your securities using this form.**

**PROXY FORM**

**STEP 1 APPOINT A PROXY**

I/We being a member/s of **Strike Energy Limited** (Company) and entitled to attend and vote hereby appoint:

the **Chair of the Meeting (mark box)**

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at the **Stirling Room, Parmelia Hilton Perth, at 14 Mill Street Perth, Western Australia at 11.00 am (Perth Time) on Thursday, 28 November 2024 and Virtually online at <https://meetings.lumiconnect.com/300-230-119-611>** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolutions 1, 4 and 5, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of these Resolutions even though Resolutions 1, 4 and 5 are connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolutions 1, 4 and 5). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

**STEP 2 VOTING DIRECTIONS**  
 \* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	To Adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	To re-elect Mr Andrew Seaton as Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	To re-elect Mr Neville Power as Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Grant of Performance Rights to or for the benefit of Mr Stuart Nicholls, Managing Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Grant of Performance Rights to or for the benefit of Mr Stuart Nicholls, Managing Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**STEP 3 SIGNATURE OF SECURITYHOLDERS**  
 This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name..... Contact Daytime Telephone..... Date / / 2024

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