



Market Announcement

17 October 2024

Otto Energy Limited (ASX: OEL) – Trading Halt

Description

The securities of Otto Energy Limited ('OEL') will be placed in trading halt at the request of OEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 21 October 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

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17 October 2024

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltssperth@asx.com.au

Dear Sir\Madam,

Request for trading halt

Otto Energy Limited (ASX code: OEL) ('Otto' or the 'Company') requests that a trading halt (Trading Halt) be applied to its ordinary shares in accordance with ASX Listing Rule 17.1, effective prior to the commencement of trading on Thursday 17 October 2024. In accordance with ASX Listing Rule 17.1, The Company provides the following information in support of its request:

- (a) the Trading Halt is necessary as the Company expects to make an announcement to ASX regarding drilling results from F5-ST Well at SM 71 which Otto has a 50% working interest and 40.625% net revenue interest;
- (b) The Company requests that the Trading Halt continue until the earlier of:
 - i. such time as the Company releases an announcement to ASX in relation to the drilling results of F5-ST Well at SM 71; or
 - ii. the commencement of trading on Monday 21 October 2024; and
- (c) The Company is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information available at this stage that is necessary to inform the market about the Trading Halt.

Yours sincerely

Kaitlin Smith
Company Secretary