



ASX ANNOUNCEMENT

17 October 2024



Results of Non-Renounceable Rights Issue

Labyrinth Resources Limited (**the Company**) (ASX: LRL) is pleased to announce the successful completion of its pro rata non-renounceable entitlement offer of 1 new Share (**New Share**) for every 1.9813 Shares held by eligible shareholders to raise approximately A\$2.0 million (before costs) (**Entitlement Offer**) at an issue price of A\$0.003 per share.

The Company received valid applications from Eligible Shareholders under the Entitlement Offer for 527,549,528 New Shares, raising approximately \$1,582,649 (before costs). The 527,549,528 New Shares are expected to be issued on Thursday, 17 October 2024 and are anticipated to commence trading on ASX on Friday, 18 October 2024. The New Shares will rank equally with existing fully paid ordinary shares on issue.

The Shortfall was 140,384,989 New Shares following the close of the Entitlement Offer (**Shortfall Shares**). Pursuant to ASX Listing Rules, any Shortfall Shares will be allotted within three (3) months from the closing date of the Offer. The Company reserves the right to place the Shortfall Shares in accordance with the Shortfall allocation policy set out in section 1.4 of the Entitlement Offer Booklet dated 24 September 2024.

As announced on 17 July 2024, proceeds from the Placement and Entitlement Offer will be used towards:

- Exploration at Labyrinth's Comet Vale gold project in WA;
- Exploration at Vivien gold project in WA;
- Tenement and holding costs at the Labyrinth Gold Project in Quebec, Canada; and
- General working capital.

The Board would like to express their thanks for the support provided by participants in the Entitlement Offer.

This announcement has been authorised and approved for release by the Board.

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