

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTCQX:CVUEF)

ClearVue secures \$7.5 million institutional placement

17 October 2024: Smart building materials company ClearVue Technologies Limited (ASX:CPV OTC:CVUEF) ("**ClearVue**" or the "**Company**") announces it has received firm commitments from institutional, professional and sophisticated investors to raise approximately \$7.5 million (before costs) to be completed via the issue of approximately 23.4 million fully paid ordinary shares in the Company ("**Shares**") ("**Placement Shares**") at an issue price of A\$0.32 per Placement Share ("**Placement**").

ClearVue Chief Executive Officer, Martin Deil said of the Placement:

"A primary objective for the board and management has been to introduce the Company to the institutional investment market. The current capital raise has successfully expanded our registry to include a diverse mix of new institutional and professional investors, who constituted the majority of the placement, with a smaller portion coming from sophisticated investors.

"Notably, many of the institutions joining the register are based in Hong Kong. The Hong Kong market is a key focus for the Company in Asia, as evidenced by our engagement with the Hong Kong government through the EMSD solar glass study [announced in March 2023](#). The study is continuing but importantly has led to several commercial discussions that we anticipate will convert to sales in the future.

"A secondary objective through this raise has been to ensure the company is funded for the next steps in its commercialisation journey with funds raised being used to support execution of our growing sales pipeline through additional staff and infrastructure in the US as well as systems and inventory to support global sales. We are also pleased to have completed the raise in the context of any real or perceived market uncertainty including surrounding the United States election in November."

The Placement follows a capital raise completed earlier in the year focused on funding completion of certification and testing of the Company's Gen-2 products, which led to anticipated early sales including the CFMEU project in Melbourne, the ENEX 100 project at 100 St Georges Tce., Perth and the recently announced project and collaboration with Prefabulous in New South Wales.

Proceeds from the Placement supports ClearVue's expansion into the US market with an allocation of funding towards building its US infrastructure and strengthening its US team to support execution of sales and licensee engagement. Additionally, funding will be used to acquire and develop software

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and systems including an ERP system required for global delivery of components and products, as well as for quality assurance tracking and management of finished products along with data collection from completed projects (for later use in energy and carbon tracking, including for use in credit regimes). The balance of the funds raised will be allocated for working capital and costs associated with the Placement.

Placement Details

Under the terms of the Placement, the Company will issue 23,437,500 Placement Shares at an issue price of \$0.32 per Placement Share. The issue of the Placement Shares will utilise the Company's existing ASX Listing Rule 7.1 placement capacity, representing approximately 9.7% of current ClearVue shares on issue.

The issue price for the Placement Shares represents a 21% discount to the last closing price on 14 October 2024 and a 24% discount to the 15-day volume weighted average price of the Company's Shares. The Placement Shares will, upon their issue, rank equally with the existing fully paid ordinary shares in ClearVue.

Bell Potter Securities Limited acted as Lead Manager to the Placement.

Settlement of the Placement is expected to occur on Tuesday, 22 October 2024, with the Placement Shares expected to be allotted on Wednesday, 23 October 2024¹.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity-generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

¹ The above dates are indicative only and remain subject to change at ClearVue's discretion. The commencement of trading and quotation of Shares is subject to confirmation from the ASX. The Company reserves the right to amend this timetable at any time without notice, subject to the Corporations Act 2001 (Cth).

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has applications for use in the building and construction and agricultural industries (among others).

To learn more please visit: www.clearvuepv.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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