

Comment on Director Share Transaction

16 October 2024

IPD Group Limited (ASX: IPG, "IPD" or the "Company") notes the release of the attached Change of Director's Interest Notice for Andrew Moffat.

Mr Moffat's sale of 192,446 shares arose from a rebalancing of his various investment portfolios and he has advised the Board that he had no current intention to further sell shares.

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at investorrelations@ipd.com.au.

This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IPD Group Limited
ABN	111 178 351

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Moffat
Date of last notice	27 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cowoso Capital Pty Ltd <Cowoso Super Fund A/C> of which Mr Moffat is a director and fund member. 20 Twenty Investments Pty Ltd of which Mr Moffat is a director.
Date of change	11 Oct 2024 to 14 Oct 2024
No. of securities held prior to change	Direct Fully Paid Ordinary Shares <ul style="list-style-type: none"> 62,500 fully paid ordinary shares Indirect Fully Paid Ordinary Shares <ul style="list-style-type: none"> 342,459 fully paid ordinary shares held by Cowoso Capital Pty Ltd <Cowoso Super Fund A/C> 99,987 fully paid ordinary shares held by 20 Twenty Investments PTY Ltd
Class	Fully Paid Ordinary Shares

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Number acquired	Nil
Number disposed	<ul style="list-style-type: none"> • 142,459 fully paid ordinary shares held by Cowoso Capital Pty Ltd <Cowoso Super Fund A/C> • 49,987 fully paid ordinary shares held by 20 Twenty Investments PTY Ltd
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4.8285 per share
No. of securities held after change	<p>Direct</p> <p>Fully Paid Ordinary Shares</p> <ul style="list-style-type: none"> • 62,500 fully paid ordinary shares <p>Indirect</p> <p>Fully Paid Ordinary Shares</p> <ul style="list-style-type: none"> • 200,000 fully paid ordinary shares held by Cowoso Capital Pty Ltd <Cowoso Super Fund A/C> • 50,000 fully paid ordinary shares held by 20 Twenty Investments PTY Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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