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Philips Healthcare adopts Enlitic's ENDEX to enhance Radiology Workflow

Highlights

- Philips Healthcare, a global leader in medical technology, has agreed, following satisfactory completion of on-site validation testing on Philip's images, to implement Enlitic's ENDEX™ platform under a new three-year agreement, through Enlitic's distribution partner, Blackford.
- Philips Healthcare is a top 5 global picture archiving and communication system (PACS) vendor
- Enlitic's ENDEX will streamline Radiology Workflow by applying consistent, clinically relevant standard nomenclature that enhances capacity
- The initial agreement is for a limited number of sites with the opportunity to expand to further sites
- Assuming satisfactory completion of on-site validation testing on Philip's images, Enlitic expects this agreement to contribute to revenue between US\$100k to \$US380k per annum during the term of the agreement (scaling over time as sites commence use of ENDEX).
- Builds on strong recent commercial traction, including with Bayer, DMC Healthcare and National Cancer Center Japan

Enlitic, Inc. (ASX: ENL) ("the Company") is pleased to announce new customer Philips Healthcare has agreed, following satisfactory completion of on-site validation testing on Philip's images, to use Enlitic's ENDEX platform to enhance Philip's Radiology Workflow under a three-year contract through Enlitic's distribution partner Blackford.

Philips Healthcare is a leader in innovation and one of the largest vendors in the healthcare space with products and solutions in almost every area of patient care across the globe. Ranked among the top 5 global PACS vendors, Philips serves a wide range of specialties, including radiology, and has a substantial install base that includes some of the largest healthcare providers.

Enlitic's ENDEX application transforms new and historical medical image data into a unified, clinically relevant standard nomenclature. This enhancement optimises workflows and capacity, benefiting healthcare providers within and beyond radiology. The agreement engages Enlitic to provide services to a limited number of Philips' customer sites per annum initially, leaving room for expansion to further sites.

Michael Sistenich, CEO of Enlitic, said: "We are thrilled to partner with global leader Philips Healthcare. Its reputation for innovation aligns perfectly with our mission to improve radiology workflows through our ENDEX platform. We look forward to working together to bring our solutions to support Philip's customers and bring further efficiencies to their daily work experience."

“This agreement builds on Enlitic’s recent commercial momentum, which includes customers Bayer, the UK’s DMC Healthcare and National Cancer Center Japan. Our continued growth and new partnerships demonstrate the vast potential for ENDEX to positively impact the healthcare industry.”

– ENDS –

This announcement was authorised for release by the Board of Enlitic, Inc.

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About Enlitic

Enlitic is a software company that uses artificial intelligence to develop software products that manage medical imaging data in radiology (such as MRI, CT scans, X-ray and ultrasound images) and licences such products to healthcare providers. Enlitic’s products (including its current product offering and product suite under development) seek to standardise, protect, integrate, and analyse data to create the foundation of a real-world evidence platform that can improve clinical workflows, increase efficiencies, and expand capacity. Read more at enlitic.com.