

Excite Raises \$1 Million with Placement

Excite Technology Services Limited (Excite or the Company) is pleased to announce that it has received binding commitments from sophisticated investors in a placement of ordinary shares to raise \$1 million to provide working capital to fund investment in the Group's sales and go to market resources that will now include the Group's enhanced capability in digital forensics and incident response.

The new shares have an issue price of \$0.01 (1 cent) per share (total of 100 million shares) which are expected to be issued by Wednesday next week.

Excite CEO, Bryan Saba said "Following the acquisition of CDFS, we will now focus our attention on driving a greater impact within our expanded customer base. With the acquisition of CDFS we have a unique opportunity to bring their specialised service offering into our customer base and equally will have the prospect to work with their customers and partners. I welcome the continued support from our existing shareholders through their participation in this placement."

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This announcement has been authorised by the Board

Further information please visit

excitecyber.com

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About Excite Technology Services Limited

Excite, through its wholly owned subsidiaries and trading as Excite Cyber, provides focused managed cyber security, cloud and IT services. Our best of breed security operations centre and highly trained operations teams monitor customer environments to allow quick and effective response to cyber security incidents.

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