

## Thick Copper and Zinc Bearing Sulphide Drilling Intersections, with Silver and Gold, at Havilah in World-Class Lachlan Fold Belt

- Assay results indicate the mineralisation at Havilah is in close proximity to a large (copper-gold +/- zinc, silver) porphyry-sulphide system

- Assay results from diamond drillholes HVD001 and HVD003 at Golden Deeps' 100% owned Havilah Project in the world-class Lachlan Fold Belt Copper-Gold Province in NSW have produced thick intersections of copper and zinc bearing sulphide mineralisation, with significant levels of silver and gold<sup>1,2</sup>.
- Diamond drillhole HVD003, which tested the extensive Hazelbrook copper soil and rockchip anomaly (Figure 1), intersected an 84m zone of semi-massive patches, veins and disseminations of chalcopyrite, sphalerite and pyrite (Appendix 2), producing the following significant copper, zinc and silver intersections:
  - » 30m @ 0.30% CuEq\* (0.16% Cu, 0.41% Zn, 1.0 g/t Ag) from 84m
    - Incl. 6m @ 0.55% CuEq\* (0.30% Cu, 0.72% Zn, 1.8 g/t Ag) from 102m
    - Incl. 1m @ 1.7% CuEq\* (0.84% Cu, 2.6% Zn, 5.8 g/t Ag) from 102m (see Image 1 below).
  - Within an 84m sulphide bearing zone grading 0.14% CuEq\* (0.08% Cu, 0.18% Zn, 0.43 g/t Ag)



Image 1: HVD003, 102.3 - 102.5m semi-massive chalcopyrite and sphalerite. pXRF 6.8% Cu, 12.3% Zn<sup>1</sup>

- Diamond drillhole HVD001, which tested the Hazelbrook North copper-zinc-gold anomaly (Figure 1), intersected 40m of siliceous breccia veining with disseminated sulphide mineralisation from surface, hosted by Silurian volcanic rocks, producing the following significant copper, zinc and silver intersections:
  - » 15m @ 0.2% CuEq\* (0.14% Cu, 0.07% Zn, 2.1 g/t Ag) from 11m downhole
    - Incl. 7m @ 0.3% CuEq\* (0.18% Cu, 0.07% Zn, 3.3 g/t Ag) from 19m
  - Within a 36m sulphide bearing zone grading 0.14% CuEq\* (0.08% Cu, 0.10% Zn, 1.5 g/t Ag)
- HVD001 also intersected significant gold mineralisation, associated with shearing, alteration and fine sulphides on the upper contact zone of the Ordovician volcanics, producing the following gold intersection:
  - » 8m @ 0.21 g/t Au from 57m downhole including 2m @ 0.35 g/t Au from 60m
- Results are pending for the 92m sulphide bearing intersection in HVD004<sup>2</sup>, located 200m to the NE of HVD003.
- Extensive soil sampling programs in progress, including extensions to the Hazelbrook zone to >1km strike-length, and infill sampling of the 1km x 1km Milfor copper anomaly, where previous sampling of chalcopyrite mineralisation produced results of up to 1.1% Cu<sup>3</sup> on a large magnetic anomaly/porphyry target (Figure 1).
- Further drilling of this strongly mineralised project area, with widespread copper anomalism over more than 3km x 1km, is planned following receipt of further drilling results (e.g. HVD004) and soil sampling results.

\*See Appendix 3 for copper equivalent (CuEq) calculations.

**Golden Deeps CEO Jon Dugdale commented:** "The assay results for diamond drillholes HVD001 and HVD003 at the Hazelbrook prospect at Havilah have confirmed the discovery of extensive copper-zinc bearing sulphide mineralisation as well as zones of silver and gold mineralisation in the world-class Lachlan Fold Belt in NSW.

The high levels of zinc with the copper mineralisation at Hazelbrook indicate the mineralisation is potentially on the periphery of a large copper-gold mineralised porphyry-sulphide system, with similar geological characteristics to major deposits in the Lachlan Fold Belt such as the world-class Cadia-Ridgeway Project.

Subject to further results from drilling and soil sampling programs, we are planning to launching a new drilling program to test this exciting discovery of widespread, copper-zinc, silver and gold bearing sulphide mineralisation."

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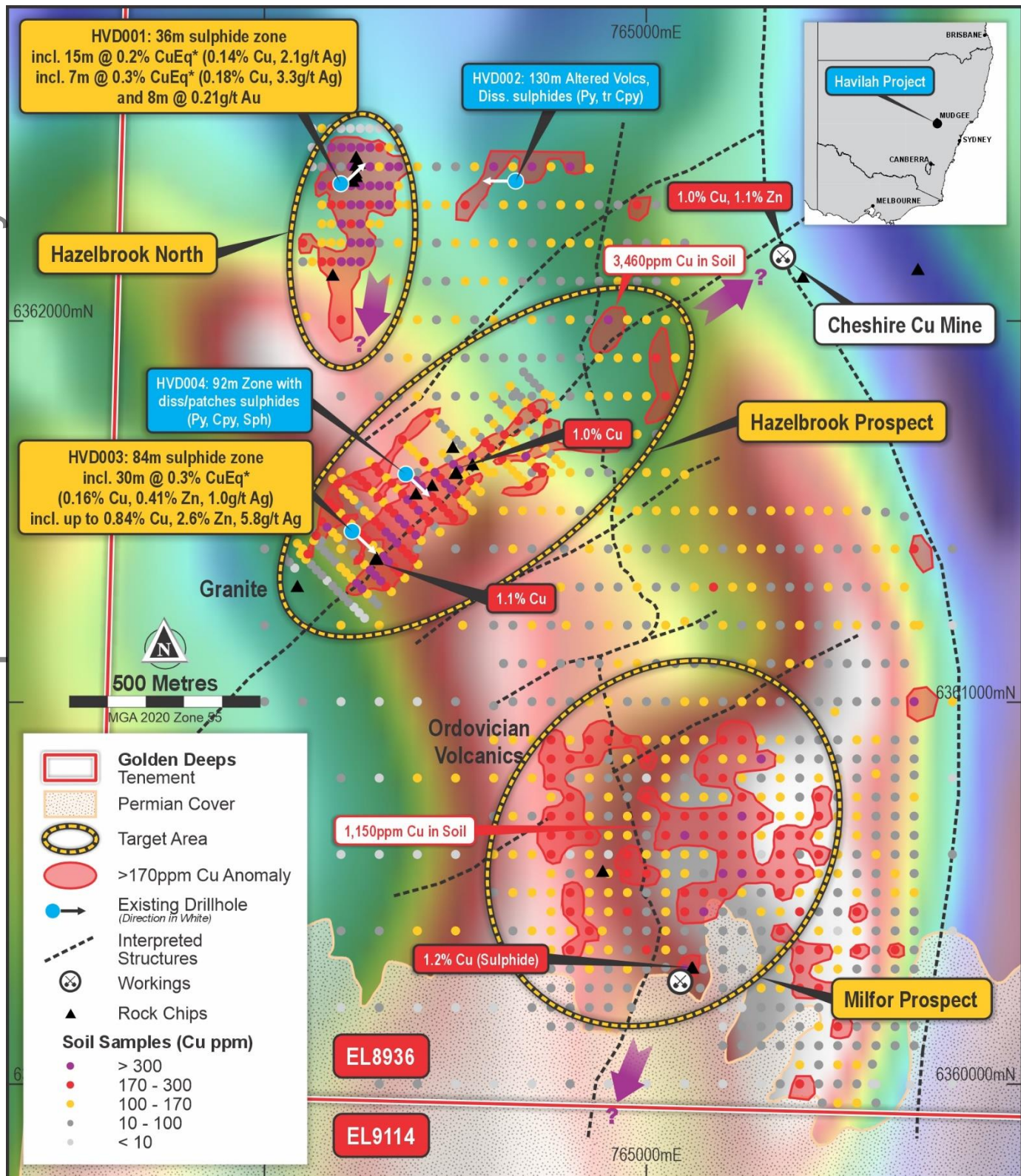


Figure 1: Havilah Project, soil and rockchip copper anomalies on magnetics image with recent drilling and target zones

\*See Appendix 3 for copper equivalent (CuEq) calculations.  
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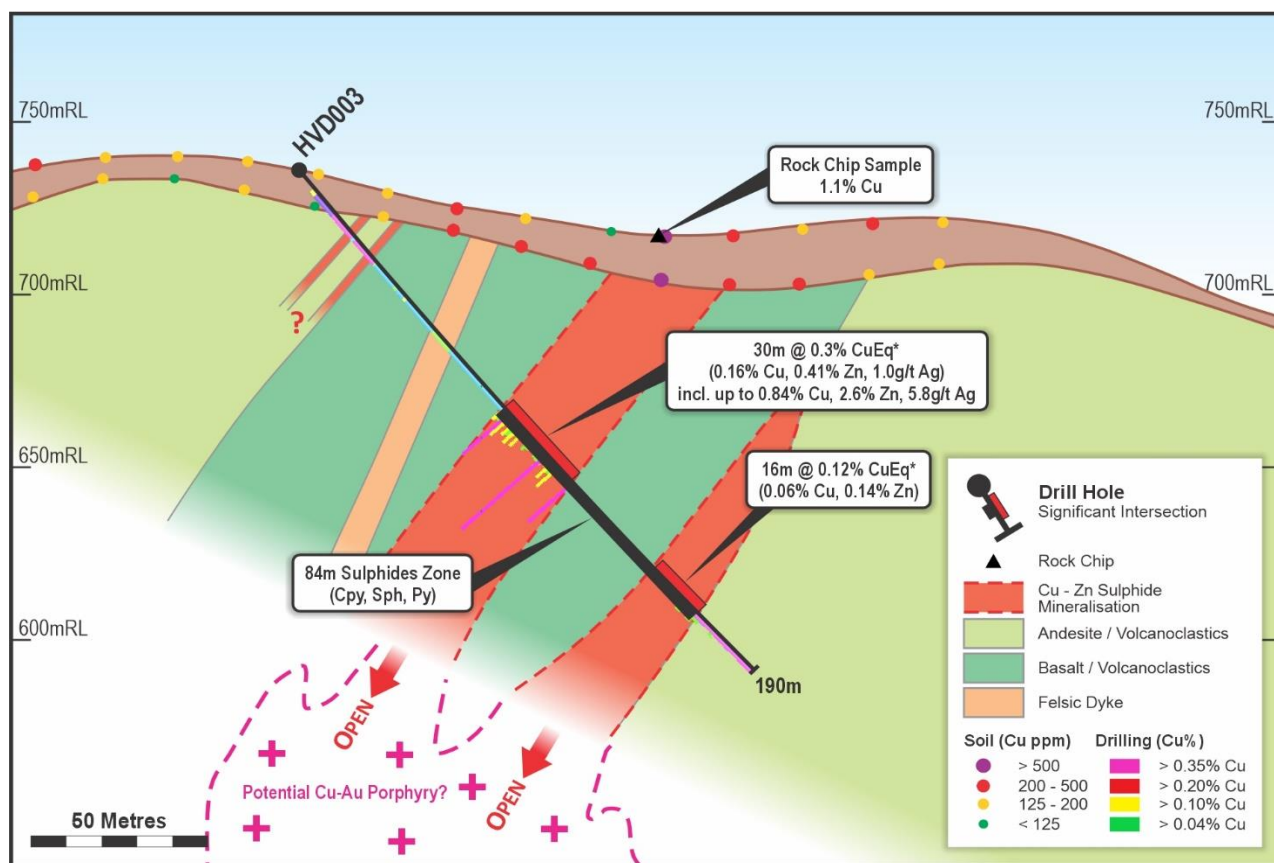
Golden Deeps Ltd (ASX:GED) is pleased to announce assay results received from diamond drillholes **HVD001** and **HVD003** at the 100% owned **Havilah Project** in the **Lachlan Fold Belt copper-gold province** of central **NSW** have produced **substantial intersections of copper and zinc bearing sulphide mineralisation** which also contain **zones with significant silver and gold assays**<sup>1</sup>(see Table 1 for all significant intersections).

**Diamond drillhole HVD003**, which tested the extensive **Hazelbrook copper soil and rockchip (>1% Cu) anomaly**<sup>3</sup> (see Figure 1), **intersected patches of semi-massive copper (chalcopyrite) and zinc (sphalerite) sulphides** (see Image 1) **as well as vein and disseminated sulphides across an 84m zone in the targeted Sofala Volcanics**<sup>1</sup> (see Appendix 2 for descriptions of mineralisation). This 84m zone assayed **0.14% CuEq\*** (0.08% Cu, 0.18% Zn, 0.43 g/t Ag) from 84m downhole and included the significant intersections below:

- » **30m @ 0.30% CuEq\* (0.16% Cu, 0.41% Zn, 1.0 g/t Ag)** from 84m
  - Incl. 6m @ 0.55% CuEq\* (0.30% Cu, 0.72% Zn, 1.8 g/t Ag)** from 102m
  - Incl. 1m @ 1.7% CuEq\* (0.84% Cu, 2.6% Zn, 5.8 g/t Ag)** from 102m

The **Cu-Zn-Ag mineralised sulphide zone** intersected in **HVD003** is open to the southwest and at depth. **Felsic dykes** intersected by **HVD003**, parallel to the northeast trending anomaly, and the predominance of **zinc, with silver, over copper and gold** in the intersection, indicates the mineralisation is on the periphery of a mineralised porphyry system – with **copper and gold grades expected to increase closer to the intrusion** (see Figure 2).

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**Figure 2: Hazelbrook Prospect cross section through HVD003 showing copper-zinc sulphide mineralisation**

Diamond drillhole **HVD001** tested a silicified outcrop at Hazelbrook North (Figure 1), which is a broad, north-south trending copper-zinc-gold soil anomaly with high rockchip values of up to **1%Cu, 1.1% Zn** and **0.2g/t Au**<sup>3</sup>. This hole **intersected a 40m zone of silicified breccia/veining and disseminated sulphide mineralisation from surface** (see cross section, Figure 3) and produced the following significant intersections:

- » **15m @ 0.2% CuEq\* (0.14% Cu, 0.07% Zn, 2.1 g/t Ag)** from 11m downhole
  - Incl. 7m @ 0.3% CuEq\* (0.18% Cu, 0.07% Zn, 3.3 g/t Ag)** from 19m
  - Within a 36m sulphide bearing zone grading 0.14% CuEq\* (0.08% Cu, 0.10% Zn, 1.5 g/t Ag)**

**Significantly, HVD001 also intersected a zone of gold mineralisation, associated with alteration and fine pyrite within the upper contact zone of the Ordovician Volcanics, producing the following gold intersection:**

- » **8m @ 0.21 g/t Au** from 57m downhole including **2m @ 0.35 g/t Au** from 60m

\*See Appendix 3 for copper equivalent (CuEq) calculations.

This gold mineralised zone at the upper contact of the Ordovician Volcanics (Figure 3), is open in all directions and represents a significant gold target associated with north and south extensions of this contact zone.

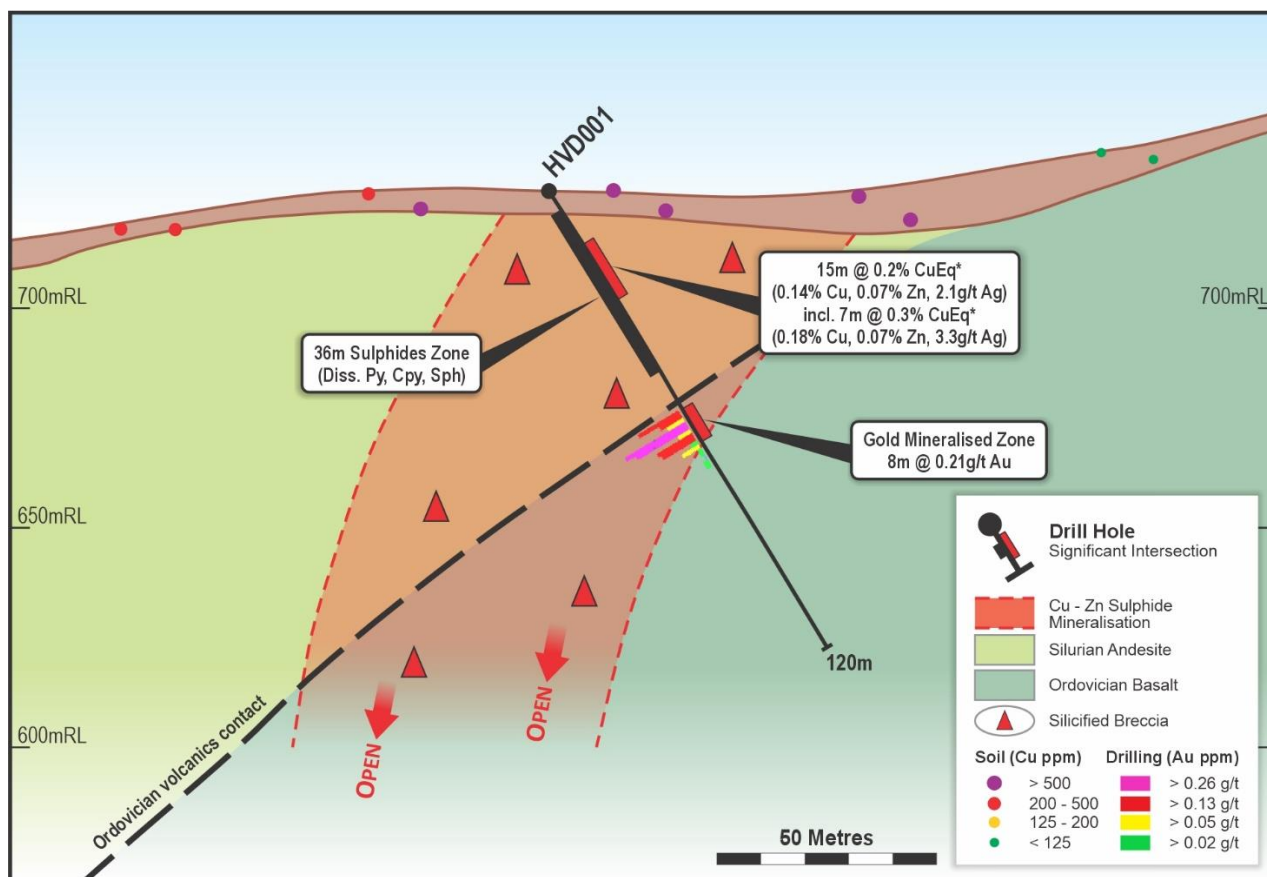


Figure 3: Hazelbrook North cross section through HVD001 showing copper-zinc mineralisation and gold zone

Sulphide mineralisation was also intersected 200m to the northeast of HVD003 at the Hazelbrook anomaly, in diamond drillhole HVD004<sup>2</sup>, which intersected a 92m zone from 39m to 131m downhole of predominantly disseminated sulphides (pyrite +/- chalcopyrite, sphalerite) (Appendix 2). Assay results from this hole are pending.

Diamond drillhole HVD002 tested a strong IP chargeability anomaly east of the Hazelbrook North target<sup>1</sup> (see Figure 1) and intersected more than 130m (from 7m) of altered mafic volcanics with scattered veinlets and disseminations of pyrite and trace chalcopyrite (Appendix 2). The intersection of extensive disseminated sulphides explains the IP anomaly detected and indicates that an extensive pyrite halo is present around a large potential porphyry system in the area – as observed at similar projects in the Lachlan Fold Belt such as the world-class Cadia-Ridgeway Cu-Au Project, located 100km SW of Havilah Project (Holliday, et, al, 1998)<sup>4,5</sup>.

### Discussion of Results and Next Steps for the Havilah Project

The mineralisation intersected in HVD003 and HVD004 is associated with the northeast-trending Hazelbrook surface soil and rockchip copper-zinc anomaly, associated with rockchip sampling results of over 1% Cu<sup>3</sup>, over at least 800m strike-length. Previous, wide-spaced, soil sampling results of up to 3,460ppm (0.35%) Cu, to the northeast of the detailed sampling zone indicate the Hazelbrook anomaly extends for a strike-length of more than 1km, open to the northeast and southwest (see Figure 1). Further (25m x 25m) soil sampling is in progress to define the extensions to the Hazelbrook anomaly to further define targets for follow-up drilling.

In addition, 25m x 25m infill soil sampling is being carried out over the extensive Milfor copper anomaly, which occurs over a 1km x 1km area (>170ppm Cu) and includes soil values of up to 1,150 (0.12%) Cu. Previous rockchip sampling of copper (chalcopyrite and malachite) mineralisation near historical workings produced assays of up to 1.1% copper<sup>3</sup> (see Figure 1).

This extensive copper anomaly at Milfor is associated with a large magnetic high (see Figure 1), with low gravity (low density) zones indicating potential for copper-gold mineralised porphyries similar to the Ridgeway porphyry at the world-class Cadia-Ridgeway project which was located at depth associated with magnetic anomalies underlying an IP chargeability anomaly associated with a pyritic cap<sup>5</sup> (as intersected in HVD002).

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The intersection of extensive disseminated pyritic sulphides associated with the large IP chargeability anomalies on the Project<sup>1</sup>, indicates that the mineralisation at Havilah is in the upper, distal parts of a porphyry system with a pyritic cap and a high zinc to copper and gold ratio. Copper and gold are expected to increase closer to porphyry intrusions – which are generally associated with magnetic anomalies, such as that observed at Milfor and the Hazelbrook anomaly (see Figure 1, and cross section, Figure 2).

Following receipt of all laboratory assays from the initial drilling, and the completion of the infill soil sampling programs, further drilling will be planned to test for the targeted core of the porphyry copper-gold system within this extensively mineralised zone. Further drilling sites, including at Milfor, will require approval from the NSW Government.

**The extensive surface copper mineralisation, with the strong sub-surface IP and magnetic anomalies detected, together represent a major porphyry/volcanic hosted copper-gold (zinc, silver) target at Havilah.**

Soil and rockchip sampling has also been carried over an area of altered silicified and sulphide bearing Sofala Volcanics which are exposed to the south of Havilah in the **Acros JV tenement, EL9114**<sup>6</sup>. Magnetics imagery indicates that the altered and magnetised volcanics continue south of Milfor under mostly (Permian) conglomerate cover for a further 2km within this tenement (see Figure 4). The results of this soil sampling program are expected shortly.

**The exposure of altered and mineralised volcanics in EL9114, and the large magnetic anomaly associated with the mineralised volcanics, indicates potential to double the footprint of the Havilah mineralised system to more than 5km from north to south (see Figure 4, below).**

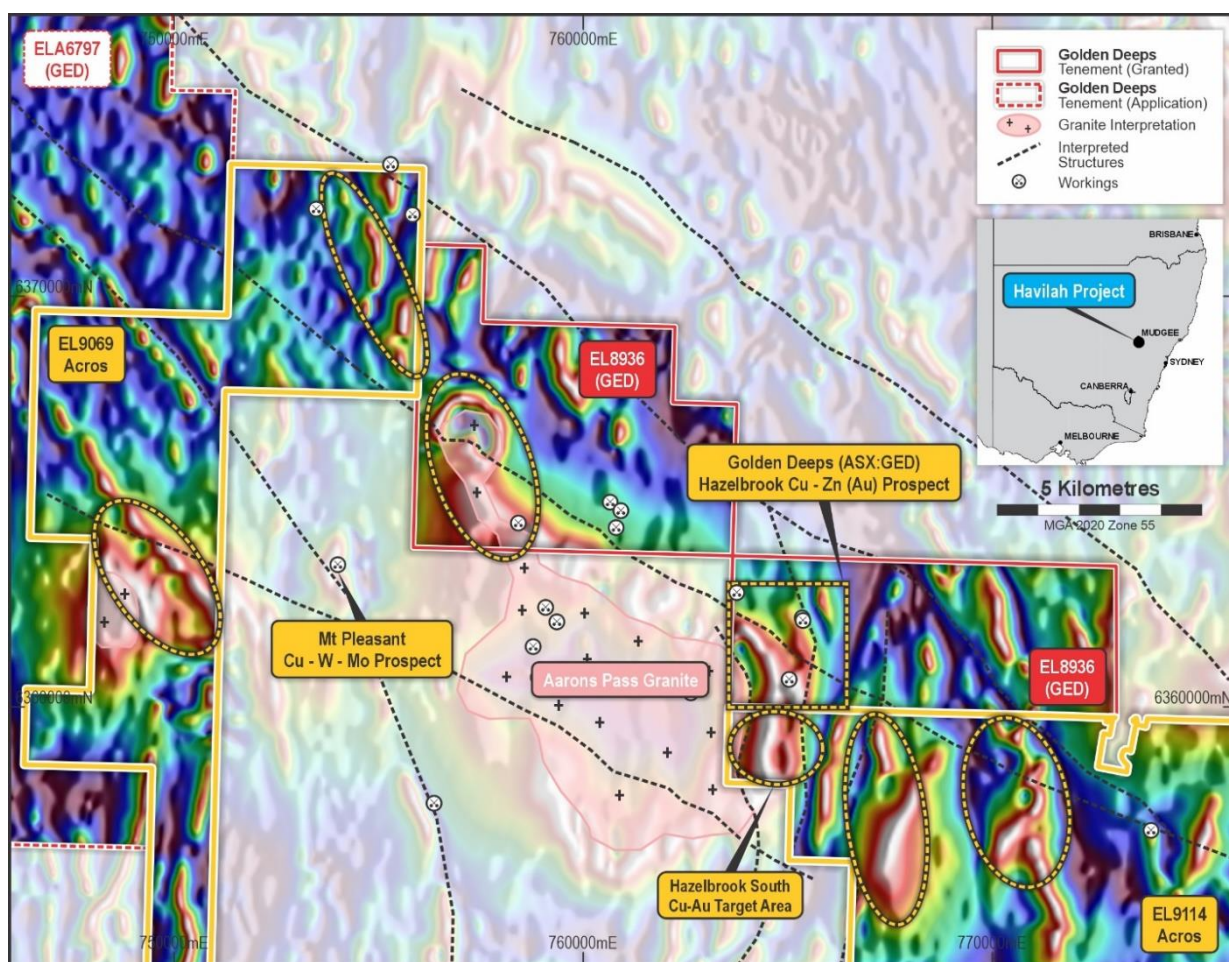


Figure 4: Location of the Havilah Project and Hazelbrook Cu-Zn-Au porphyry target area on magnetics image

**About the Havilah Cu-Zn (Au) Project, Lachlan Fold Belt, NSW**

The Havilah Project is a 100% owned granted Exploration Licence (EL8936) located within the eastern Lachlan Fold Belt (LFB) near Mudgee in central NSW (see Figure 5).

The Company is targeting porphyry/volcanic hosted copper (zinc-silver) and gold mineralisation in a belt of Ordovician age (Sofala) volcanic rocks in the Rockley-Gulgong Volcanic Belt, which is part of the Macquarie

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Arc in the LFB - a major geological province known for world-class copper-gold deposits such as Cadia-Ridgeway<sup>4,5</sup> and the recent Boda-Kaiser discovery of Alkane Resources Ltd<sup>7</sup> (see Figure 5). Major deposits are associated with intrusive porphyries in the Ordovician volcanics, and occur within northwest trending structural corridors, one of which links Havilah with Boda-Kaiser discovery<sup>7</sup>, 80km to the northwest (Figure 5).

Havilah includes an area of magnetic Ordovician Sofala Volcanics close to the northeastern margin of the Aaron's Pass Granite (see Figures 4 and 5). Mineralisation occurs on the tenement within this magnetic aureole at the historical Milfor and Cheshire copper workings, which are associated with altered Sofala (mafic/intermediate) Volcanics that contain pyrite and chalcopyrite (copper sulphide).

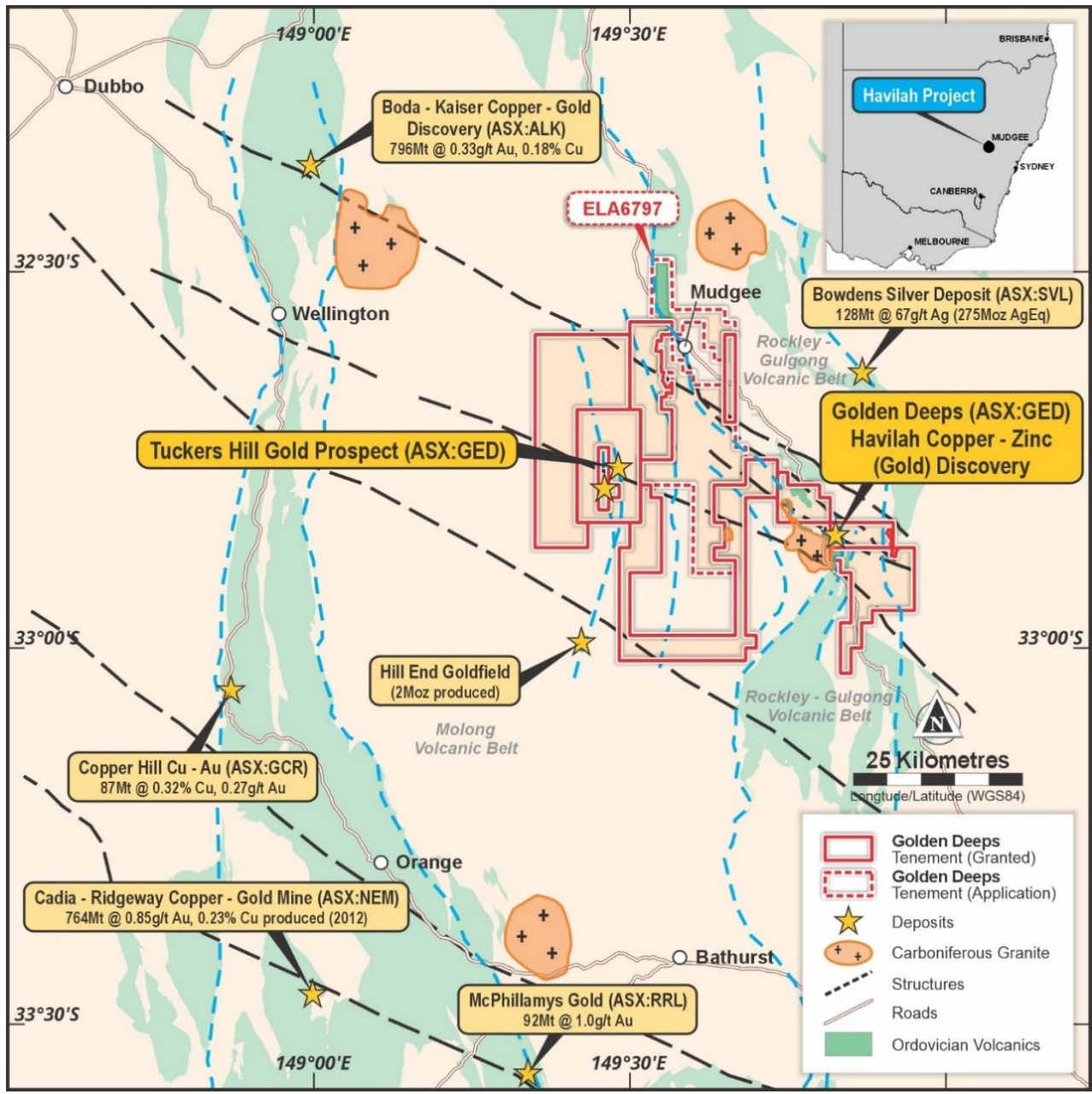


Figure 5: East Macquarie Arc (LFB) with the location of major copper-gold projects and the Havilah Project

The Company previously announced extensive copper with zinc and gold soil and rockchip anomalies, including several rockchip values of more than 1% copper (see Figure 1)<sup>3</sup>. This mineralisation is associated with the strongly altered and mineralised (Ordovician) Sofala Volcanics and northeast and north-south trending structures within the magnetic aureole of the Aaron's Pass Granite (see Figure 4).

The sulphide mineralisation intersected in diamond drillholes HVD003 and HVD004 occurs within a northeast-trending zone of surface copper mineralisation in the Ordovician Sofala Volcanics at the Hazelbrook prospect. This is associated with a structural trend which links with the Aaron's Pass Granite outcropping to the west – which is associated with porphyry Mo-W-Cu mineralisation west of Havilah at the Mt Pleasant Prospect<sup>8</sup>, and the Cheshire copper-zinc workings over 2km to the northeast (Figures 1 and 4).

**Table 1, significant Intersections from diamond drillholes HVD001 and HVD003:**

Hole #	From	To	m	Cu Eq.%	Cu %	Zn%	Ag g/t	Au g/t	S%
<b>HVD001</b>	3.00	39.00	<b>36.0</b>	<b>0.14</b>	<b>0.08</b>	<b>0.10</b>	<b>1.47</b>	0.01	<b>0.57</b>
incl.	11.00	26.00	<b>15.0</b>	<b>0.20</b>	<b>0.14</b>	<b>0.07</b>	<b>2.05</b>	0.01	<b>0.86</b>
incl.	19.00	26.00	<b>7.0</b>	<b>0.27</b>	<b>0.18</b>	<b>0.07</b>	<b>3.34</b>	0.02	<b>1.55</b>
incl.	57.00	65.00	<b>8.0</b>	<b>N/A</b>	<b>0.02</b>	0.01	<0.01	<b>0.21</b>	<b>0.86</b>
<b>HVD003</b>	84.00	168.00	<b>84.0</b>	<b>0.14</b>	<b>0.08</b>	<b>0.18</b>	<b>0.43</b>	<0.001	<b>0.29</b>
incl.	84.00	114.00	<b>30.0</b>	<b>0.30</b>	<b>0.16</b>	<b>0.41</b>	<b>1.0</b>	<0.001	<b>0.60</b>
incl.	102.00	108.00	<b>6.0</b>	<b>0.55</b>	<b>0.30</b>	<b>0.72</b>	<b>1.83</b>	0.001	<b>0.83</b>
incl.	102.00	103.00	<b>1.0</b>	<b>1.72</b>	<b>0.84</b>	<b>2.62</b>	<b>5.80</b>	<b>0.007</b>	<b>2.87</b>
incl.	152.00	168.00	<b>16.0</b>	<b>0.12</b>	<b>0.06</b>	<b>0.15</b>	<b>0.40</b>	<0.001	<b>0.20</b>

## About Golden Deeps Ltd

Golden Deeps (ASX:GED) is an explorer/developer with a dual focus on the world-class terranes of the Lachlan Fold Belt copper-gold province of NSW, Australia, and the Otavi Mountain Land (Otavi) copper-lead-zinc and vanadium district of Namibia.

In the Lachlan Fold Belt, Golden Deeps has exploration programs underway testing a series of copper, zinc, gold and silver targets within the under-explored Rockley-Gulgong Volcanic Belt near Mudgee, the eastern and most under-explored of four major volcanic belts which host several major copper-gold deposits. The company also has high-grade gold targets it plans to drill at the Tuckers Hill prospect (see Figure 5, above).

In Namibia, Golden Deeps has high-grade critical-metals deposits in the Otavis including vanadium and copper as well as lead, zinc and silver, on a brownfields site with limited modern exploration. The Company recently announced Mineral Resource upgrades for the Abenab high-grade vanadium (lead, zinc) project and a maiden resource for the Nosib vanadium-copper-lead vanadate and copper-silver sulphide discovery. Previous drilling at the Khusib Springs copper-silver deposit produced thick silver-copper intersections that are open at depth.

Golden Deeps' operational model is based on discovery, building resources and advancing developments with the ultimate aim of becoming a producer of critical and precious metals, such as copper, zinc, silver, gold and vanadium.

## References

- <sup>1</sup> Golden Deeps Ltd, ASX 03 September 2024: 80m Copper and Zinc Sulphide Zone Intersected at Havilah.
- <sup>2</sup> Golden Deeps Ltd, ASX 23 September 2024: New 92m Sulphide Hit Extends Hazelbrook Zone.
- <sup>3</sup> Golden Deeps Ltd, ASX 03 March 2022. Outstanding Copper Soil and Rockchip Results, Havilah Project, NSW.
- <sup>4</sup> Cadia Valley Operations – Ridgeway, Cadia Hill. [Portergeo.com.au/database/mineinfo.asp?mineid=mn228](http://Portergeo.com.au/database/mineinfo.asp?mineid=mn228).
- <sup>5</sup> Holliday, J.R., Wood, D.G., McMillan, C.C., Tedder, I.J., 1998: Discovery of the Cadia Cu-Au Deposits, Lachlan Fold Belt, Australia. In Pathways '98 Extended abstracts Volume, pp74. BC & Yukon Chamber Mines and SEG.
- <sup>6</sup> Golden Deeps Ltd, ASX 12 July 2024. GED Expands Footprint in Lachlan Fold Belt Cu-Au Province.
- <sup>7</sup> Alkane Resources Ltd, ASX:ALK, 29 April 2024: Revised Kaiser Resource Est. Improves confidence and Grade.
- <sup>8</sup> Minrex Resources Ltd (ASX:MRR), 2 September 2021: Mt Pleasant Project Approved for Exploration.
- <sup>9</sup> Cadia Valley Operations, NSW, Australia, 30 June 2020: NI43-101 Technical Report.

This announcement was authorised for release by the Board of Directors.

\*\*\*ENDS\*\*\*

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*This document contains forward-looking statements concerning Golden Deeps Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Golden Deeps Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*

### Competent Person Statement:

*The information in this report that relates to exploration results, mineral resources and metallurgical information has been reviewed, compiled and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Golden Deeps Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 36 years' experience in exploration, resource evaluation, mine geology and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

### ASX Listing rules Compliance:

*In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.*

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## APPENDIX 1: Drillhole Details – HVD001, HVD002, HVD003, HVD004

DH_ID	Hole_Type	Coordinate System	Easting	Northing	RL	Azim_mag°	Azim_grid°	Dip°	Hole Length (m)
HVD001	DD	MGA94, Zone 55	764,224	6,362,385	734	015	028	-58	<b>120.8</b>
HVD002	DD	MGA94, Zone 55	764,646	6,362,424	667	257	270	-60	<b>238.0</b>
HVD003	DD	MGA94, Zone 55	764,254	6,361,465	732	122	135	-50	<b>189.6</b>
HVD004	DD	MGA94, Zone 55	764,377	6,361,627	705	122	135	-55	<b>183.5</b>

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## APPENDIX 2: Descriptions of Mineralisation – HVD001, HVD002, HVD003 and HVD004

DH_ID	From	To	Min 1 Type	Min 1 Style	Min 1 Intensity	Min 2 Type	Min 2 Style	Min 2 Intensity	Comments
HVD001	0	21.3	LM	FRC	2				Patchy veining with limonite-hematite±quartz
HVD001	21.3	25.8	PY	VNS	3	PY	VLT	1	Patchy pyrite±hematite veins. Pyrite-limonite on fractures throughout.
HVD001	25.8	37.9	PY	VLT	1				Quartz with pyrite veinlets and rare carbonate veinlets.
HVD001	37.9	39.85	PY	VLT	2	CP	XLS	1	Quartz veinlets & breccia fill throughout. Patchy pyrite & chalcopyrite veinlets and rare carbonate veinlets.
HVD001	39.85	67.1	PY	DIS	1				Rare pyrite specks, more commonly in shear zones.
HVD001	74	74.4	PY	DIS	2				Scattered pyrite patches within chlorite-silica alteration zones.
HVD001	85.3	87.9	PY	DIS	2				Scattered pyrite patches within chlorite-silica alteration zones.
HVD001	87.9	120.8							No visible mineralisation

DH_ID	From	To	Min 1 Type	Min 1 Style	Min 1 Intensity	Min 2 Type	Min 2 Style	Min 2 Intensity	Min 3 Type	Min 3 Style	Min 3 Intensity	Comments
HVD003	21.00	28.50	PY	FRC	1							Minor fracture plane py.
HVD003	28.50	45.50	PY	FRC	3	PY	STR	1	MO	BLB	1	Fracture plane py, minor qtz-py stringers with trace cpy. Red he patches/vlts. Another red-brown fine grained splotchy mineral in groundmass (poss. hematite). 2mm bleb of molybdenite @ 34.30m.
HVD003	45.50	53.80	PY	STR	1	CP	STR	1				Patchy/stringers/diss py. Amongst groundmass and prop alt patches. Trace-0.1% cpy with py. Minor frc/str he, trace mo amongst py/cpy.
HVD003	53.80	61.45	PY	DIS	1							Weak diss py in felsic dyke.
HVD003	61.45	84.90	PY	STR	1	PY	DIS	1				Weak str/diss py +- tr cpy.
HVD003	84.90	119.00	CP	PAT	2	SP	PAT	2	PY	DIS	1	1-2% patches/str of cpy-py-sph. Amongst prop/ pot patches. 0.5% diss cpy-sph-py. 102.25-102.45m (20cm) 2-5% cpy-py.
HVD003	119.00	180.00	CP	DIS	1	PY	DIS	1				Min in alt patches, 0.1-0.2% cpy-sph-py more diss rather than patchy, primarily in alt patches.

DH_ID	From	To	Min 1 Type	Min 1 Style	Min 1 Intensity	Min 2 Type	Min 2 Style	Min 2 Intensity	Min 3 Type	Min 3 Style	Min 3 Intensity	Comments
HVD002	4.50	8.10	LM	VLT	2							Weak limonite along fractures & associated with carbonate veinlets
HVD002	8.10	60.20	PY	VLT	2	PY	DIS	2	CP	DIS	1	Scattered veinlets and disseminations of pyrite. Rare disseminations of chalcopyrite.
HVD002	60.20	63.44	PY	VLT	2	PY	DIS	2				Pyrite in veinlets and occasional disseminations <1%
HVD002	63.44	126.18	PY	VLT	2	PY	DIS	2	CP	DIS	1	Scattered veinlets and disseminations of pyrite. Rare disseminations of chalcopyrite.
HVD002	126.18	126.70	PY	VLT	2	PY	DIS	1				Pyrite veinlet @ 126.47m. Disseminated pyrite specks associated with alteration zones.
HVD002	126.70	127.46	PY	VLT	1	PY	DIS	1				Disseminated pyrite specks & occasional pyrite veinlets associated with alteration zones.
HVD002	127.46	140.70	PY	VLT	2	PY	DIS	2				Disseminated pyrite specks & occasional pyrite veinlets associated with alteration zones.
HVD002	140.70	146.00	PY	VLT	2	PY	DIS	1				Weak pyrite mineralisation as veinlets and scattered spots.
HVD002	146.00	162.12	PY	VLT	2	PY	DIS	1				Weak pyrite mineralisation as veinlets and scattered spots.
HVD002	162.12	164.30	PY	VLT	1							Weak pyrite mineralisation as veinlets.
HVD002	164.30	176.80	PY	VLT	1	PY	DIS	1				Weak pyrite mineralisation as veinlets and scattered spots.
HVD002	176.80	204.12	PY	VLT	1							Weak pyrite mineralisation as veinlets.
HVD002	204.12	220.65	PY	VLT	2							Weak pyrite mineralisation as veinlets.
HVD002	220.65	238.00	PY	VLT	2							Weak pyrite mineralisation as veinlets.

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DH_ID	From	To	Min 1 Type	Min 1 Style	Min 1 Intensity	Min 2 Type	Min 2 Style	Min 2 Intensity	Min 3 Type	Min 3 Style	Min 3 Intensity	Comments
HVD004	15.00	18.00	PY	PAT	1	PY	FRC	1				Tr-weak pat and frc py. Large patch at 17m, pXRF 36% Fe, <b>346ppm Ag</b> .
HVD004	18.00	22.00	PY	FRC	1							Frc tr-wk py.
HVD004	22.00	39.00	PY	STR	2	PY	FRC	1				Frc and str wk py.
HVD004	39.00	59.00	PY	STR	2	SP	DIS	1	CP	PAT/DIS	0.5	Str/vlt py, minorly pat/diss. <b>Sph (+-cpy)</b> diss amongst prop patches (py w/ epidote(?)).
HVD004	59.00	100.00	PY	PAT	2	SP	DIS	1	CP	DIS	1	Pat py in prop patches. Flecks of <b>sph (+-cpy)</b> . Mod py min with garnets 71-75m.
HVD004	109.00	131	CP	PAT	1	PY	PAT	1	CP	PAT/DIS	1	Tr-wk <b>pat cpy</b> with py halo.
HVD004	140.00	183.50	PY	PAT	1							Very trace pat/diss py.

**Cautionary note regarding visual estimates:**

*In relation to the disclosure of visual mineralisation in the tables above, the Company cautions that visual estimates of oxide, carbonate and/or sulphide mineralisation material abundance should never be considered a proxy or substitute for laboratory analyses. Laboratory ICP-MS and ICP-OES analyses and Fire Assay for gold are required to determine grades and intervals of the elements (e.g., copper – Cu, zinc - Zn) associated with the visible mineralisation reported from preliminary geological logging. The Company will update the market when laboratory analytical results are received and compiled.*

## APPENDIX 3: Copper Equivalent Calculations

The conversion to copper equivalent (CuEq) grade must take into account the plant recovery/payability and sales price (net of sales costs) of each commodity.

Approximate recoveries/payabilities are based on typical recoveries for similarly mineralised sulphide and precious metals projects in the Lachlan Fold Belt such as the Cadia-Ridgeway (*Cadia Valley Operations, NSW, Australia, 30 June 2020: NI43-101 Technical Report*<sup>9</sup>).

The prices used in the calculation are based on market pricing for Cu, Zn, Pb, Au and Ag are sourced from the website kitco.com and other publicly available websites, October 2024.

The predominant metal in terms of value (based on grade of intersections and recovery estimates) in the intersections reported is copper. Copper has been chosen for reporting on an equivalent basis as it is the one that contributes most to the metal equivalent calculation for the reported intersections.

The table below shows the grades, process recoveries and factors used in the conversion of drilling intersection grades into a Copper Equivalent (CuEq) grade %:

Metal	Average grade (%)	Average grade g/t	Metal Prices			Recovery (%)	Factor	Factored Grade %
			\$/oz	\$/lb	\$/t			
Cu	0.16			4.50	\$9,918	0.85	1.00	1.00
Zn	0.41			1.40	\$3,086	0.85	0.31	0.31
Ag		1.0	32	512.00	1,128,448	0.8	0.01	0.011
Au		0.0008	2650	42,400.00	93,449,600	0.8	0.89	0.89
Pb	0.006			0.94	2,077	0.85	0.21	0.21
							<b>CuEq</b>	<b>0.30</b>

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## APPENDIX 4: JORC 2012 Table 1

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Soil sampling in 2021 and 2022 was carried out by Rangott Mineral Exploration Pty Ltd initially on a 200m x 100m grid with infill on a 50m x 20m grid. Samples were collected from surface in areas of skeletal soils or, where deeper, from approximately 20cm below surface and sieved to -1mm before submission to the ALS laboratory, Orange NSW for gold (Au) by fire assay and other elements analysis by ICP-MS.</li> <li>Rock chip samples in 2022 were collected by Rangott Mineral Exploration Pty Ltd from selected outcrop and, where possible, collected across the trike of structures located. Samples were submitted to the ALS laboratory in Orange NSW from which approximately 3 kg was pulverised to produce a 50 g charge for gold fire assay and analysis of other elements by acid digest and ICP-MS/OES analysis at the ALS Brisbane laboratory.</li> <li>Current diamond drilling sampled as half-core on approximately 1m intervals (varied subject to geological contacts) and analysed using the same procedure as above.</li> <li>Initial pXRF readings previously reported and pending were spot readings on drill-core taken at intervals of 0.25m to 1m of actual core length within each mineralised zone. Readings are taken at bottom of core, unless core orientation cannot be determined. The p-XRF measurements are taken in Mining Mode. The values for copper (Cu), Lead (Pb) and Zinc (Zn) are indicative only. Gold, (Au) and Silver (Ag) values are not accurate or reliable and give very limited indication of final values expected in laboratory analyses.</li> <li>A system check and calibration of the pXRF device was performed each time on bootup.</li> <li>Readings of the blank and low-Cu CRM standard were carried out at the start, occasionally during and at end of the pXRF readings session.</li> <li>Some repeat readings were carried out, as indicated by readings with the same depth</li> <li>Standards and blanks were tested at regular intervals (ave. 1 standard, 1 blank per 20m).</li> <li>The type of instrument used was a Niton XL3t portable XRF device.</li> <li>The p-XRF was in TestAll Geo/Mining mode.</li> </ul>

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Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> <li>Single-beam, 3 filters in 10 seconds rotation, beam (readings) duration &gt;30secs.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Current drilling is diamond drillcore, PQ in the collar zone then reducing to HQ sized core, triple-tube. Core is oriented by electronic orienting device.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>Diamond drilling recovery is reported in the detailed log. Where lost core is recorded assay grades are assumed to be zero.</li> <li>Triple tube used to maximise recovery of broken core.</li> <li>No relationship between grade and broken core so no bias expected.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All holes were logged for lithology, structure, alteration and mineralisation.</li> <li>Magnetic susceptibility and geotechnical RQD logging completed.</li> <li>Core photography completed.</li> <li>All relevant intersections logged.</li> <li>Logged to the standard that would support a Mineral Resource estimation.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>Diamond drilling sampling half core sampled on approximately 1m intervals using core-saw.</li> <li>Drill sample preparation and analysis being carried out at registered laboratory (ALS laboratory in Orange NSW).</li> <li>Field sample procedures involve the insertion of registered Standards every 25m, and duplicates or blanks generally every 25m and offset.</li> <li>Sampling is carried out using standard protocols as per industry practice.</li> <li>Sample sizes range typically from 2 to 3kg and are deemed appropriate to provide an accurate indication of mineralisation.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the</li> </ul>	<ul style="list-style-type: none"> <li>Drillcore (as well as rockchip and soil samples) samples are submitted to Australian Laboratory Service (ALS) in Orange, NSW.</li> <li>Pulp sample(s) have been digested with a mixture of four Acids including Hydrofluoric,</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p>parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</p> <ul style="list-style-type: none"> <li>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<p>Nitric, Hydrochloric and Perchloric Acids for a total digest.</p> <ul style="list-style-type: none"> <li>Cu, Pb, Zn, Ag determined by Inductively Coupled Plasma (ICP) Mass Spectrometry (ICP-MS).</li> <li>Hand-held XRF spot readings on drill-core are used to provide a guide regarding mineralised intervals and cannot be used for the purposes of estimating intersections.</li> <li>35 elements including copper, lead and zinc were assayed using Aqua Regia digestion and ICP-AES.</li> <li>Gold was assayed using a 50g charge using Fire Assay.</li> <li>The assaying and laboratory procedures are appropriate for this style of mineralisation.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>For current drilling all significant intercepts will be reviewed and confirmed by two senior personnel before release to the market.</li> <li>No adjustments made to the raw assay data. Data is imported directly to Datashed in raw original format.</li> <li>All data are validated using the QAQCR validation tool with Datashed. Visual validations are then carried out by senior staff members.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>Drillhole locations are initially set and verified with hand held GPS (+/- 5m accuracy). Detailed survey once holes completed.</li> <li>Downhole surveys are via GYRO electronic multishot.</li> <li>Drillhole details shown in Appendix 1.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Current diamond drilling represents an initial test of geochemical and/or geophysical targets and thus the data spacing and distribution is insufficient to establish the degree of geological and grade continuity appropriate for Mineral Resource estimation.</li> <li>No sample compositing will be applied.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if</li> </ul>	<ul style="list-style-type: none"> <li>Holes were oriented to best intersect the interpreted structures/mineralisation.</li> </ul>



Criteria	JORC Code explanation	Commentary
	<i>material.</i>	
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>Sampling is carried out at Rangott Exploration facility in Orange, NSW and samples are securely transported to ALS, also in Orange.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No audits or reviews of the sampling data conducted.</li> </ul>

## JORC 2012 Edition - Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>Golden Deeps Limited acquired 100% of Extract Minerals Pty Ltd (Extract Minerals) which holds the Havilah Project (EL8936) in the Lachlan Fold Belt, New South Wales.</li> <li>Exploration Licence EL8936 was granted on 4<sup>th</sup> February 2020 for a two-year term. On 23 March 2022 the tenement was renewed for a further 6-year term to 4<sup>th</sup> February 2028.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>The most comprehensive exploration program at the Cheshire Mine – Milfor prospect was conducted by Mt. Hope Minerals NL between 1971 and 1976. Subsequent work comprised reviews of existing data and regional sampling.</li> <li>The TH Creek prospect was explored by Neo Resources NL/Perpetual Resources Limited between 2010 and 2019.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The Havilah Project (EL8936) covers sediments and volcanics of the Tannabutta Group and the (Ordovician) Sofala Volcanics within the Lachlan Fold Belt. The Project is primarily prospective for porphyry/volcanic hosted copper-gold mineralisation analogous to the Cadia-Ridgeway deposit (Newcrest Ltd). Areas of the project immediately adjoining the Bowdens Silver Project are prospective for silver-zinc-lead skarn mineralisation.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Rockchip sample coordinates and results are detailed in Golden Deeps Ltd, ASX release 03 March 2022. “Outstanding Copper Soil and Rockchip Results, Havilah Project, NSW”.</li> <li>All drillhole details are included in the Table contained in Appendix 1 of this release.</li> </ul>

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Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>○ dip and azimuth of the hole</li> <li>○ down hole length and interception depth</li> <li>○ hole length.</li> </ul> <ul style="list-style-type: none"> <li>● If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>● In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>● Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>● The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>● Length weighted average grades have been reported.</li> <li>● No high-grade cuts have been applied.</li> <li>● Metal equivalent values are as calculated in Appendix 3.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>● These relationships are particularly important in the reporting of Exploration Results.</li> <li>● If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>● If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>● The downhole intervals of mineralisation intersected in HVD003 (and HVD004) approximates true width.</li> <li>● HVD001 and HVD002 were drilled at an oblique angle to the identified mineralisation and mineralised intervals do not represent true thicknesses.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>● Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>● Refer to Figure 1 for the location of relevant data generated by the Company in plan view.</li> <li>● Figure 2 is a representative cross section through the mineralisation intersected in HVD003.</li> <li>● Figure 3 is a representative cross section through the mineralisation intersected in HVD003.</li> <li>● Refer to Figures 4 and 5 for regional location and geological setting.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>● Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>● Table 1 includes all significant intersections in HVD001 and HVD003.</li> <li>● Appendix 1 contains drillhole details.</li> <li>● Appendix 2 provides a description of all mineralised intervals intersected by the drilling to date.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>No other new material exploration data reported.</li> <li>Details of previous geophysical survey data referred to in this release is detailed in Golden Deeps Ltd, ASX release 14 February 2024: “Strong IP Porphyry Cu-Au Targets Identified at Havilah”.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Based on the results of this drilling program and infill and extension soil sampling in progress, further drilling may be carried out at the Hazelbrook and Hazelbrook North prospects to define the lateral and depth extent of the mineralisation.</li> <li>Other targets such as Milfor (Figure 1), where previous soil sampling has defined a large 1km x 1km anomalous area associated with a prominent magnetic anomaly, requires additional geophysics (magnetics and IP) and further soil sampling to fine tune the target for drill testing,</li> </ul>

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