

ASX RELEASE

Apium Animal Health Limited (ASX: AHX)

Apium rejects non-binding indicative offer

10 October 2024- Bendigo. Apium Animal Health Limited (**Apium** or **Company**) notes the commentary in the Australian Financial Review on 9 October 2024.

Apium confirms it has received a non-binding indicative offer (**NBIO**) for the acquisition of 100% of the issued shares of Apium.

The Board of Directors of Apium (**Board**) has considered the NBIO and has unanimously determined to reject the NBIO. The Board unanimously considered the NBIO undervalued the Company, was insufficiently developed and not in the interests of shareholders. The Board has advised the prospective bidder that it does not intend to engage further with the prospective bidder on the basis of the NBIO received.

If there are any material developments, Apium will inform the market in keeping with its continuous disclosure obligations.

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Authorisation

This announcement was authorised by the Board of Directors of Apium Animal Health Limited.

About Apium Animal Health Limited

Apium Animal Health Limited is one of Australia's leading rural veterinary businesses made up of more than 80 veterinary clinic sites and additional ancillary business sites. The Company is supported by a strong team of highly experienced veterinarians and other dedicated professionals, employing more than 1000 staff. Apium's vet clinics, production animal and allied businesses are spread Australia-wide reaching into many regional towns and fast-growing peri-urban areas.

Apium Animal Health is committed to providing best in class care for its clients, the animals in their care and the communities where people live and work. The Company's purpose, to enrich the lives of animals, people and communities, is applied across all business operations from vet clinics to production animal consultancy, logistics and laboratory with vets and allied staff sharing expertise and specialist knowledge.