

10 October 2024

Rights Issue with Free Attaching Option

Hydrocarbon Dynamics Limited (“HCD”) announces that it will undertake a 1 for 3 non-renounceable Rights Issue at 0.3 cents per share to raise up to approximately \$800,000. In addition, one free unlisted option for every two new shares will be issued, exercisable at 0.5 cents and expiring 12 months from the issue date.

Shareholders will be provided with the ability to apply for surplus to their entitlement to the extent any shortfall is available at the closing of the Entitlement Issue offer period.

The Entitlement Offer is fully underwritten by Peloton Capital Pty Ltd who has been appointed as lead manager to the offer. Mr Ray Shorrocks (Non-executive Director) has agreed to partially sub-underwrite the offer up to \$75,000 and Mr Stephen Mitchell (Chair) intends to take up his entitlements to the value of \$75,000.

The company will issue up to 10,000,000 unlisted options to the lead manager in connection with their services. The options will be exercisable at 0.5 cents and expiring 12 months from the issue date. These options will be issued under HCD’s placement capacity under Listing Rule 7.1.

Funds raised from the Rights Issue to allow the Company to continue marketing its key product, HCD Multi-Flow® and to continue to review investment opportunities in the energy and energy technology space as well as for general working capital purposes.

The indicative timetable for the Rights Issue offer is set out below:

Event	Date
Announcement of the Entitlement Offer, and lodgement of this Prospectus with each of ASIC and ASX	Thursday, 10 October 2024
Shares traded on an “ex” entitlement basis	Tuesday, 15 October 2024
Record Date for eligibility to participate in the Entitlement Offer	Wednesday, 16 October 2024
Despatch of Entitlement Prospectus and Entitlement and Acceptance Form to Eligible Shareholders	Friday, 18 October 2024
Entitlement Offer opens	Friday, 18 October 2024
Last date to extend the offer closing date	Tuesday, 5 November 2024
Entitlement Offer closes	Friday, 8 November 2024
Securities quoted on a deferred settlement basis	Monday, 11 November 2024
Shortfall (if any) announced to ASX	Wednesday, 13 November 2024
Settlement of New Shares and New Options under the Entitlement Offer	Thursday, 14 November 2024
Issue of New Shares and New Options under Entitlement Offer	Friday, 15 November 2024
Despatch of Holding Statements	Friday, 15 November 2024

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Hydrocarbon Dynamics Limited

This announcement has been approved by the Board of Directors.

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