

10 October 2024

Ball Mill En-route to the Murchison and Process Plant Expansion on Track

MACA Interquip Mintrex (MIQM) appointed to execute the expansion and re-start work with the larger 750kW ball mill now en-route to the Murchison.

- MIQM will mobilise to the Murchison in late October 2024 to commence the upgrade and re-start works on the Murchison CIL gold processing plant.
- The 750kW ball mill was dismantled safely and effectively and is enroute to the Murchison from Victoria with delivery in mid-October 2024.
- Design work for expanded mill foundations and additional tank ring beams has been completed.
- Design for the additional leach/adsorption tanks and additional structural steelwork is well advanced and will be ready to commence fabrication in early November 2024.
- Construction of the expanded 136-person accommodation village is progressing well with 88 rooms now installed.
- Preparation work for the 36.5m x 14.5m main administration complex is also underway with buildings to be installed once the accommodation village has been commissioned.

Commenting on the progress being made in the Murchison, Meeka's Managing Director Tim Davidson said: "Progress continues at a great pace and it is pleasing to now have the ball mill en-route to the Murchison and the execution team for the mill expansion work preparing to mobilise in late October 2024.

There continues to be a rapid intensification of activity on site and pleasingly the team continue to hit project delivery targets."

Meeka Metals Limited ("**Meeka**" or the "**Company**") is pleased to advise that the 750kW ball mill has been safely and effectively dismantled, loaded onto a transport float and is en-route to the Murchison Gold Project (**Murchison**). The ball mill is expected to arrive on site in mid-October 2024.

Additionally, MIQM has been appointed to execute the expansion and re-start work on the CIL processing plant. The mobilisation schedule has been agreed and MIQM's execution team will mobilise in late October 2024 to begin this expansion work.

Construction of the 136-person accommodation village is also progressing well with 88 rooms installed. Following completion of the accommodation village, installation of the main administration complex adjacent to the processing plant will commence.

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Figure 1: The 750kW ball mill being loaded for transport to the Murchison.



Figure 2: The 750kW ball mill being loaded for transport to the Murchison.

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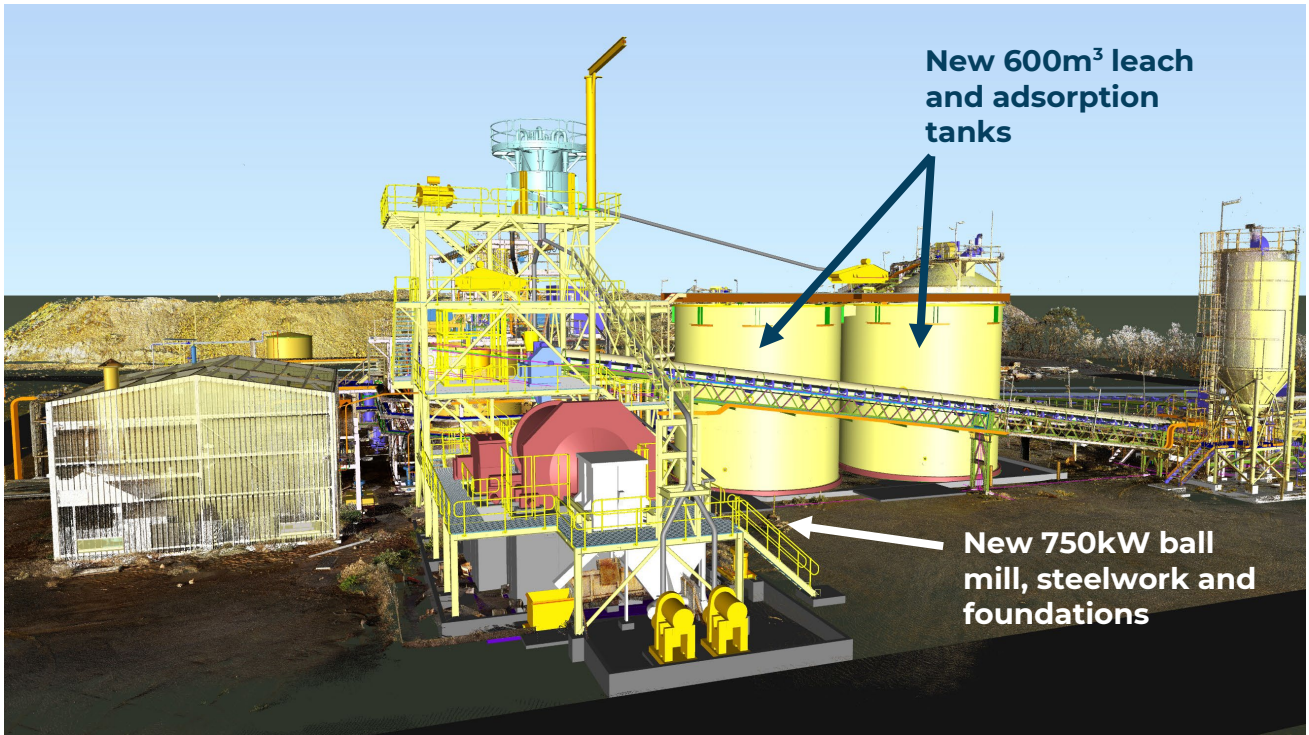


Figure 3: Design rendering of the CIL processing plant upgrade works (tanks and grinding area) overlaid on the precision 3D laser scan of the existing plant.

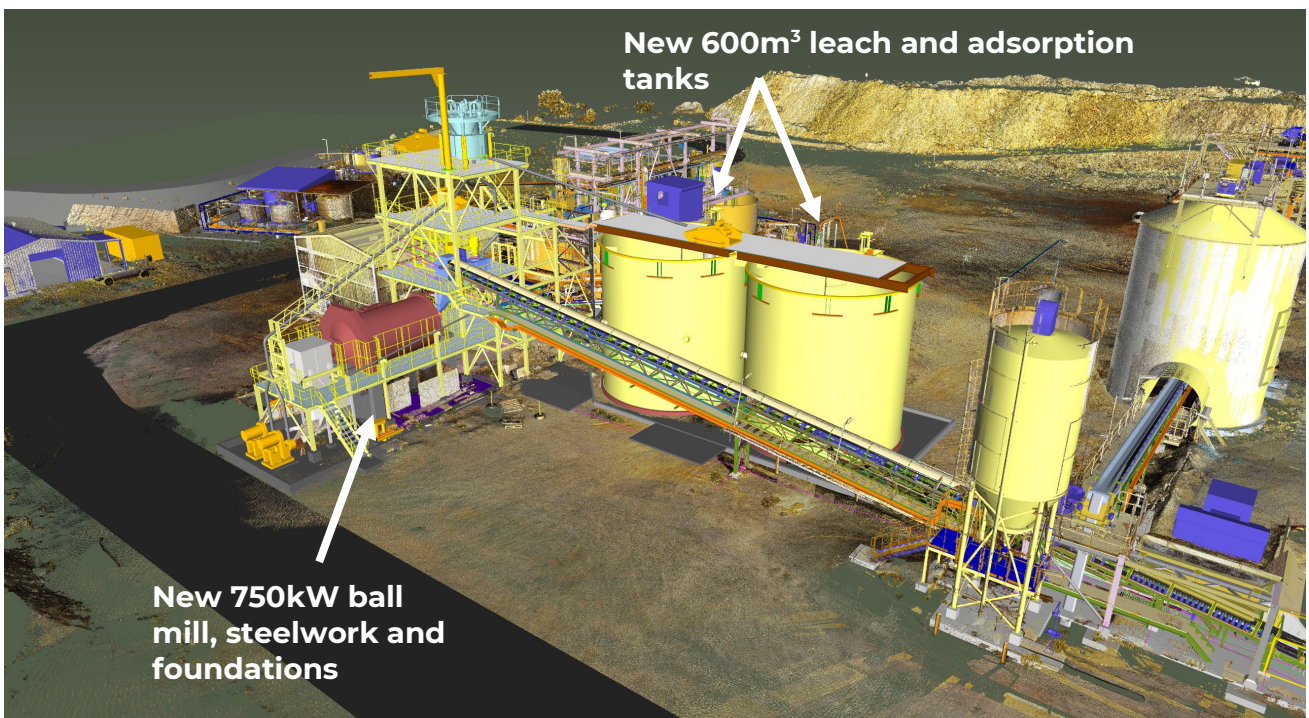


Figure 4: Design rendering of the CIL processing plant upgrade works (tanks and grinding area) overlaid on the precision 3D laser scan of the existing plant.

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Figure 5: Drone image of the accommodation village. Construction progressing well with 88 rooms installed of a total of 136 rooms.



Figure 6: Drone image of progress at the accommodation village.

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Figure 7: Drone image of progress at the accommodation village.



Figure 8: Preparation work for installation of the main administration complex is underway, installation will commence following completion of the accommodation village.

Looking Forward Through FY26

		FY25				FY26	
		Q1	Q2	Q3	Q4	Q1	Q2
Studies	DFS Update - expanded processing capacity						
Drilling	Turnberry growth drilling targeting UG extensions						
	Open pit grade control drilling						
	Andy Well growth drilling from UG drill platforms						
Infrastructure	Camp / support infrastructure installation						
	Haul road construction						
Mining	Open pit mining						
	Re-access and establish services to Andy Well UG						
	Underground mining						
Processing	Processing plant refurbishment						
	Processing plant commissioning						
	Gold production						

Major activities by quarter are summarised in above and detailed below:

- **December 2024:** ongoing construction of 20km haul road between the processing plant and the open pit mining centre.
- **December 2024:** relocation of 750kW ball mill equipment package to the Murchison (mid-October) and begin process plant upgrade and refurbishment works (late October).
- **December 2024:** drilling of depth extensions below the Turnberry open pits to expand the underground production plan (16 October).
- **December 2024:** grade control drilling of the shallow, high-grade oxide starter pits at Turnberry and St Anne's to accelerate production and improve productivity.
- **December 2024:** commission the camp and administration infrastructure.
- **December 2024:** DFS update with re-optimised production plan for the increased processing capacity.
- **March 2025:** commence open pit mining.
- **March 2025:** re-access and establish services to the high-grade Andy Well underground mine.
- **June 2025:** commence process plant commissioning.
- **June 2025:** drilling of depth extensions at Andy Well from underground drill platforms.

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This announcement has been authorised for release by the Company's Board of Directors.

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ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

Murchison Gold Project

Meeka's flagship Murchison Gold Project has a combined 281km² landholding that hosts a large high-grade 1.2Moz @ 3g/t Au Mineral Resource on granted Mining Leases.

The Murchison Gold Project Definitive Feasibility Study focusses on restarting the fully permitted Andy Well mill. The Study outlines a straightforward development strategy and strong financial outcomes, including post-tax net cash flows of \$413M, post-tax NPV_{8%} of \$244M and a post-tax IRR of 100% over an initial 9-year production plan.

Circle Valley

In addition, Meeka owns the Circle Valley Project (222km²) in the Albany-Fraser Mobile Belt (also host to the Tropicana gold mine – 3Moz past production). Gold mineralisation has been identified in four separate locations at Circle Valley and presents an exciting growth opportunity for the Company.

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COMPETENT PERSON'S STATEMENT

The information that relates to Exploration Results as those terms are defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', is based on information reviewed by Mr James Lawrence, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Lawrence is a full-time employee of the Company. Mr Lawrence has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lawrence consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that relates to the Mineral Resource for Turnberry was first reported by the Company in its announcement on 6 May 2024. The information that relates to the Mineral Resource for St Anne's was first reported by the Company in its announcement on 17 April 2024. The information that relates to the Mineral Resource for Andy Well was first reported by the Company in its announcement on 21 December 2020. The Company is not aware of any new information or data that materially affects the information included in these announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

The information that relates to Ore Reserves, production targets and forecast financial information for the Murchison Gold Project was first reported by the Company in its announcement on 30 May 2024. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.