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\* Associated Firm  
\*\* In cooperation with  
Trench, Rossi e Watanabe  
Advogados

9 October 2024

Markets Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear ASX

## Olam Agri - Lapse of takeover offer for Namoi

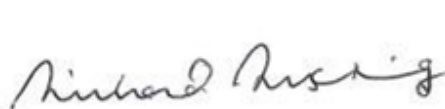
We act for Olam Agri Australia Pty Ltd (**Olam Agri**) in relation to its off-market takeover offer to acquire all of the ordinary shares in Namoi Cotton Limited (**Namoi**).

As previously contemplated, Olam Agri's offer lapsed on 8 October 2024. Accordingly, all Namoi shareholders who accepted the Olam Agri offer retain ownership of their shares and are free to deal with them.

In accordance with section 671B(1)(a) of the Corporations Act, we enclose a Form 605 - Notice of Ceasing to be a Substantial Holder on behalf of Olam Agri and its associates, which confirms that Olam Agri has disposed of its interests in Namoi shares and no longer has any interest in Namoi shares.

Namoi shareholders should call 1300 265 749 (within Australia) or +61 3 9938 4364 (outside Australia) 8:30am – 5:00pm (Sydney time) Monday to Friday (excluding public holidays) if they have any questions in relation to the Olam Agri offer.

Yours sincerely



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**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Namoi Cotton Limited (NAM)

ACN/ARSN 010 485 588

**1. Details of substantial holder (1)**

Name Olam Agri Australia Pty Ltd (Olam Agri) and each entity listed in Annexure A  
ACN/ARSN (if applicable) 677 122 468

The holder ceased to be a substantial holder on 08 / 10 / 2024  
The previous notice was given to the company on 08 / 10 / 2024  
The previous notice was dated 08 / 10 / 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
08/10/2024	Olam Agri and each entity listed in Annexure A	Disposal of a relevant interest in Shares pursuant to the acceptance of Shares held by Olam Agri into the Louis Dreyfus Company Melbourne Holdings Pty Ltd takeover offer.	\$0.77 per Share	Shares: (4,241,761)	(2.05)%
08/10/2024	Olam Agri and each entity listed in Annexure A	Disposal of a relevant interest in Shares pursuant to withdrawals of the offers made under Olam Agri's off-market takeover offer to acquire all of the ordinary shares in NAM as set out in its Replacement Bidder's Statement dated 16 May 2024 (Offer)	Offer consideration payable per Share under the terms of the Offer	Shares: (959,314)	(0.46)%
08/10/2024	Olam Agri and each entity listed in Annexure A	Disposal of a relevant interest in Shares pursuant to the lapse of the Offer accordingly, shareholders of NAM who have accepted the Offer retain ownership of their shares and are free to deal with them.	Offer consideration payable per Share under the terms of the Offer	Shares: (8,712,827)	(4.21)%

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

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**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Olam Agri Australia Pty Ltd and each Australian entity listed in Annexure A	55 Wyandra Street, Newstead QLD 4006
Each Singapore entity listed in Annexure A	7 Straits View, #20-01 Marina One East Tower, Singapore 018936

**Signature**

print name Ashish Govil

capacity Director

sign here 

date 09/10/2024

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## Annexure A – Entity Details

This is Annexure A of 1 page referred to in Form 605 Notice of Ceasing to be a Substantial Holder.



Name: Ashish Govil

Date: 9 October 2024

Entity	Place of incorporation / formation
Olam Holdings Pte Ltd	Singapore
Olam Agri Pte Ltd	Singapore
Olam Group Limited	Singapore
Olam Global Agri Pte Ltd	Singapore
Olam Agri Holdco Australia Pty Ltd	Australia
Olam Investments Australia Pty Ltd	Australia
Olam Australia Pty Ltd	Australia
Queensland Cotton Holdings Pty Ltd	Australia
Queensland Cotton Corporation Pty Ltd	Australia
ProClass Pty Ltd	Australia
Cotton JV Pty Limited	Australia
Coleambally Ginning Pty Ltd	Australia

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