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MEDIA RELEASE

Rosterfy follow-on investment and valuation uplift

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has provided the following update on portfolio company Rosterfy.

Bailador has today announced it has completed a **\$3.0m follow-on investment in Rosterfy**, a leading SaaS platform that allows Not-for-Profit (NFP) organisations, government bodies and mass-scale sports and events to recruit, screen, train, and schedule their volunteer communities.

The valuation of the investment round has resulted in a **14% (\$1.7m or \$0.01 per share) uplift to the valuation** of Bailador’s existing \$12.4m investment in Rosterfy. Bailador’s additional \$3.0m investment brings the total investment valuation to \$17.1m and will be reflected in Bailador’s October Shareholder Update.

Rosterfy’s revenue continues to grow rapidly year-on-year and the business has now powered over 100m volunteer hours across 3m users in 35 countries.

David Kirk, Bailador Co-Founder and Managing Partner, said: “Rosterfy continues to perform well, growing rapidly and signing up new clients around the world. This additional funding will help the company expand their global go-to-market teams, and further accelerate their product roadmap to extend their product leadership.”

Bennett Merriman, CEO and Co-Founder of Rosterfy, commented: “We’ve enjoyed our partnership with Bailador over the last 18 months since their initial investment, and we’re thrilled that they are continuing to support our future growth ambitions.”

About Rosterfy

Rosterfy’s software is used by Not-For-Profits (NFPs) such as Lifeline Australia, OzHarvest and the St Vincent de Paul Society, as well as local governments, to better recruit and manage their volunteer workforce and better enable those organisations to achieve their missions. In addition to NFP and government organisations, Rosterfy’s software has been pivotal to managing large volunteer workforces at major global events hosted by FIFA and UEFA, as well as the Superbowl.

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