

REZ Receives Approval to Commence Trial Vat Leach and Bulk Sample Program at East Menzies Gold Project

HIGHLIGHTS

- REZ has received approval from the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS) to commence a trial vat leach and bulk sample program at the East Menzies Gold Project
- Project includes the exciting opportunity at Maranoa, which will provide the material for VAT leach testing and the first gold pour, anticipated within the next two months
- Processing to commence via vat leaching with 5,000 tonnes of Ore from Maranoa with a longer-term campaign targeting 51,000 Ozs Au
- Pipeline of projects to sustain production with income to be used to fund exploration activities and expand production

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to announce that it has received the necessary approvals from the Western Australian Department of Mines, Industry Regulation and Safety (**DMIRS**) to commence a trial vat leach and bulk sample program at its East Menzies Gold Project. This approval includes the Maranoa deposit, which will be pivotal in providing material for the upcoming VAT leach testing.

The Maranoa site has been identified as a critical contributor to the project's early stages. Approximately 5,000 tonnes of ore will be processed with an expected diluted grade of approximately 4.6g/t Au. The outcomes of this initial phase will pave the way for the first gold pour, expected within the next two months, and for scaling up operations to treat additional resources at the East Menzies Gold Project.

REZ GROUP MANAGING DIRECTOR J. DANIEL MOORE SAID:

"This crucial approval to commence mining operations at East Menzies – at the Maranoa deposit represents a significant opportunity to advance our vat leach testing and achieve our first gold pour of this campaign. This is a major milestone for the company and our shareholders as we move closer to realising the full potential of the East Menzies Gold Project."

GEOLOGY AT MARANOA

- Banded quartz-amphibolite rocks with minor sulphides hosted in a broad envelope of sheared metabasalt with proximal biotite alteration
- Centimetre-scale banding of quartz veins associated with coarse plagioclase and carbonate with minor disseminated ilmenite, chalcopyrite and pyrrhotite.
- The broad diffuse shears appear to be axial planar to the regional folding.

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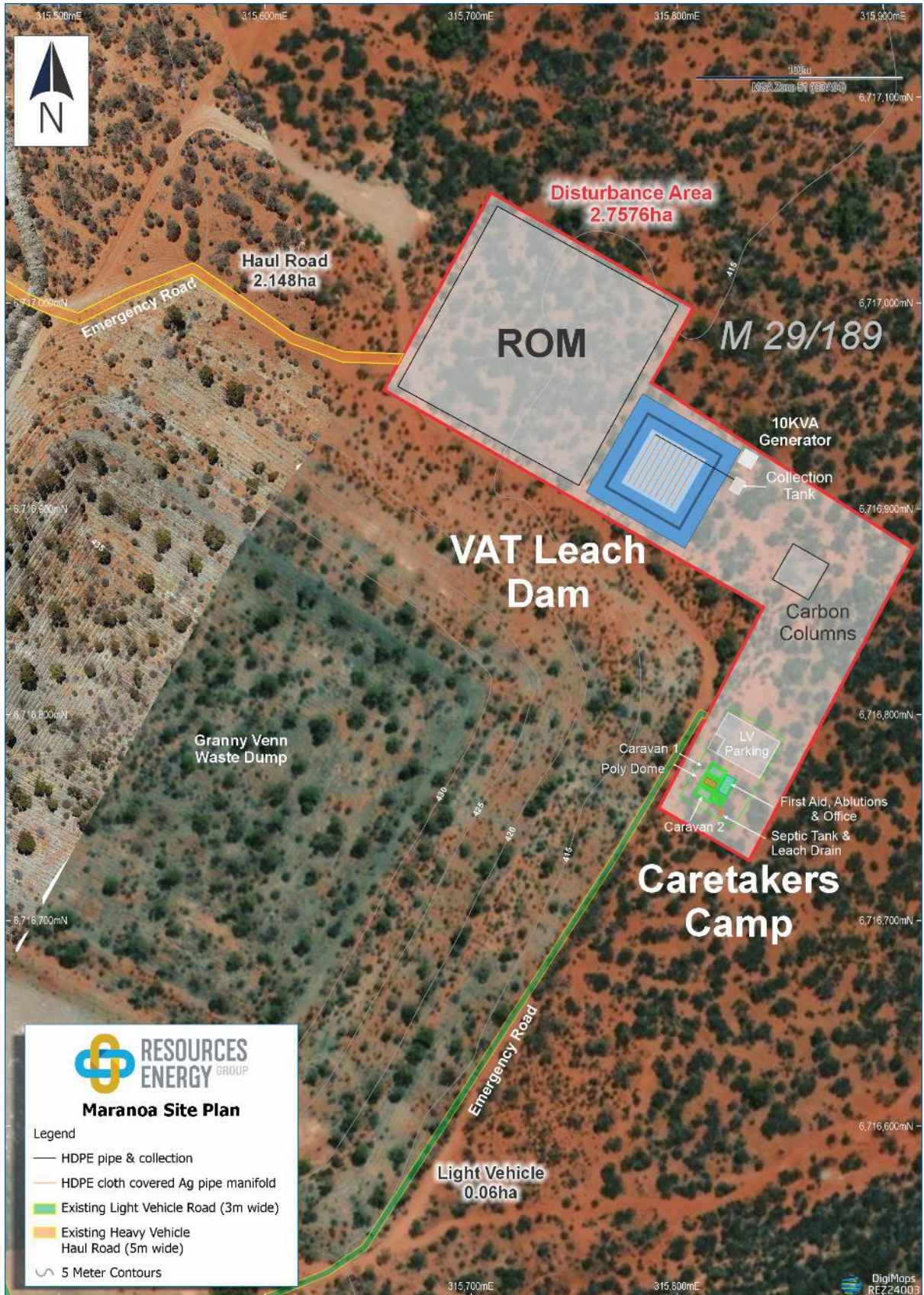


Figure 1: East Menzies Gold Project Site Plan September 2024

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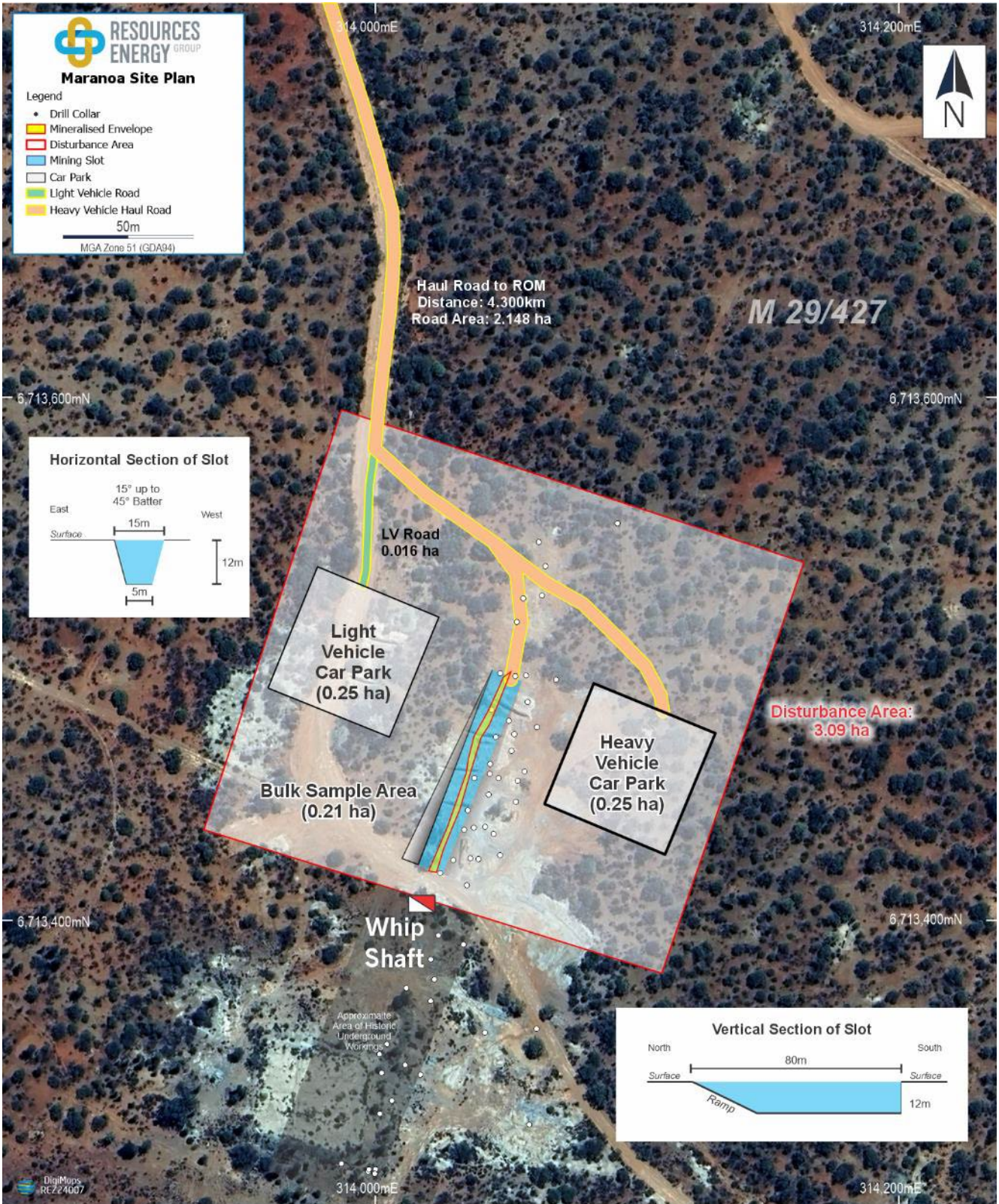


Figure 2: Maranoa Site Plan September 2024

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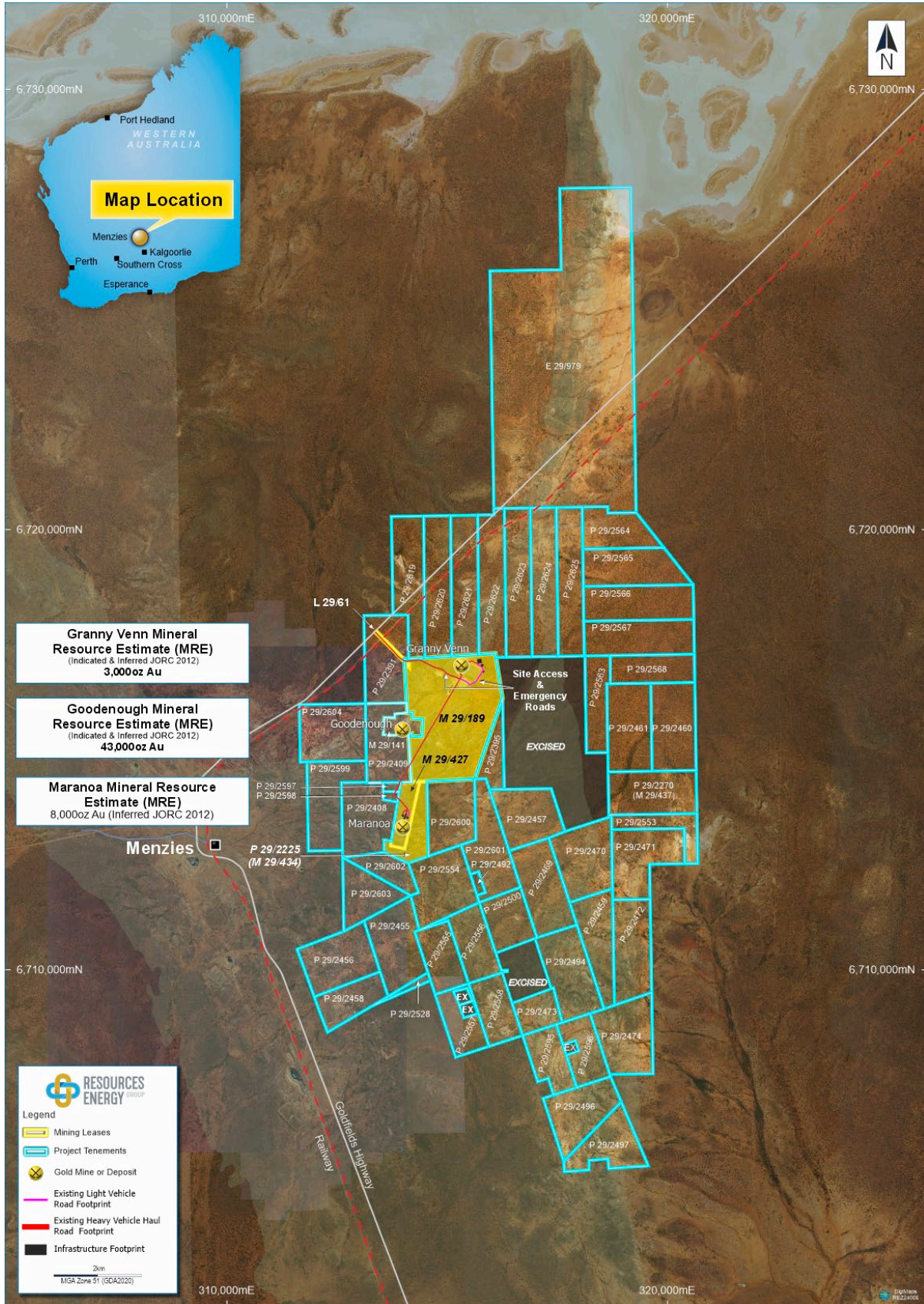


Figure 3: East Menzies Gold Project Mining Leases

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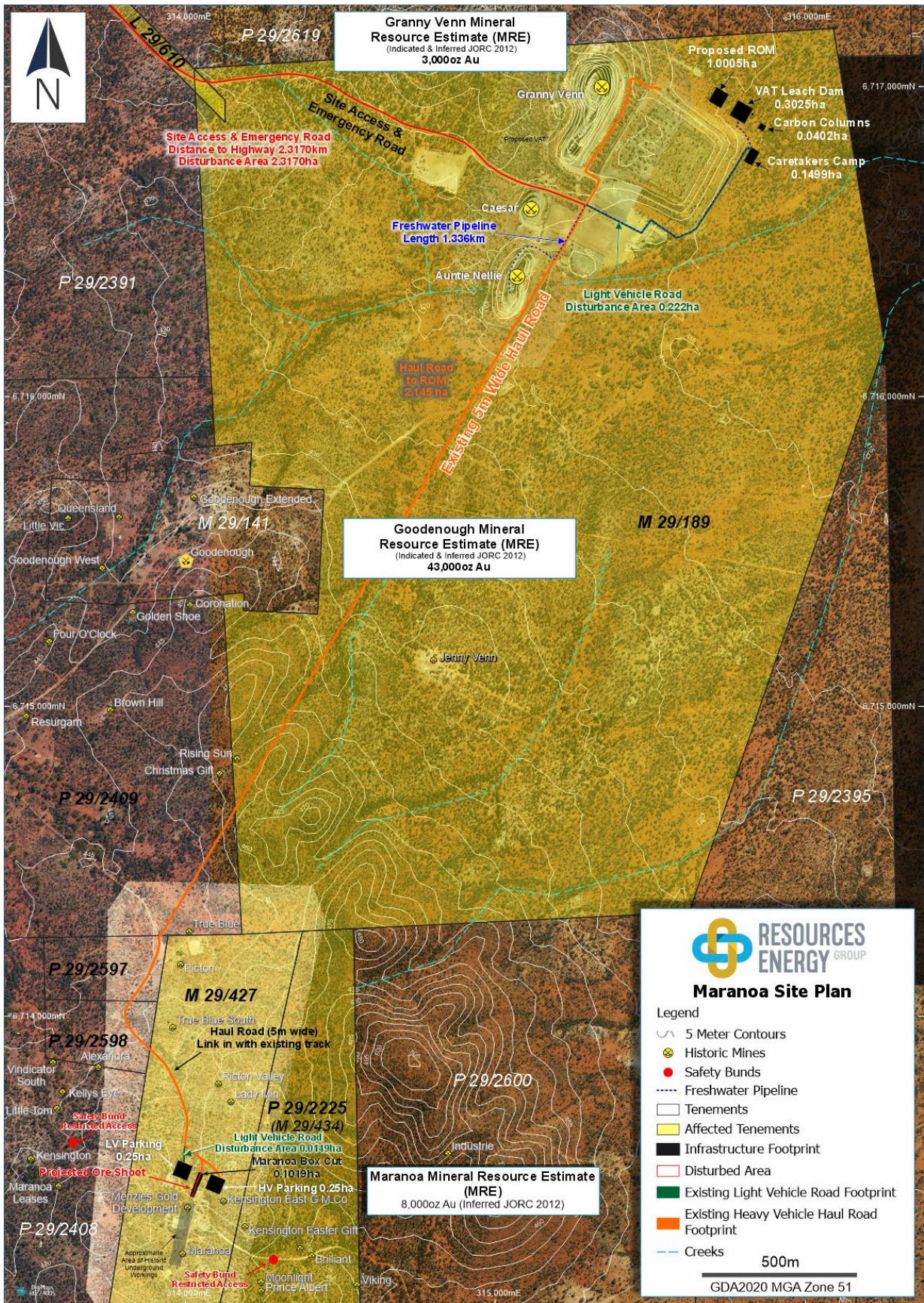


Figure 4: Mining Operations Plan – East Menzies Gold Project

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Released with the authority of the board.

For further information on the Company and our projects, please visit: www.rezgroup.com.au

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to exploration results of East Menzies and Mount Mackenzie projects is based upon information extracted and reviewed by Mr Rick Gordon, Principal Geologist with Xirlatem Pty Ltd. Mr Gordon is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which they have undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rick Gordon consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

