



ASX Announcement

8th October 2024

Update to Pricing of the Loyalty Options Under the Entitlement Offer

Matsa Resources Limited (“Matsa” or “Company”) advises that in consultation with ASX and pursuant to ASX Listing Rule 7.11.2, the Company has decided to reduce the issue price of the loyalty options under the non-renounceable pro-rata entitlement offer (**Entitlement Offer**) from \$0.0025 to \$0.002 per loyalty option (**New Issue Price**). As a result, the total proceeds of the Entitlement Offer will be reduced by approximately \$65,009 from \$325,044 to \$260,035 (assuming no new shares are issued and no existing options are exercised prior to the Record Date). A replacement prospectus reflecting the New Issue Price has been lodged with ASIC.

Below is an updated timetable for the Entitlement Offer.

Announcement of Entitlement Offer	8 October 2024
Lodgement of Prospectus with ASIC and ASX	8 October 2024
Notice to Optionholders	8 October 2024
Notice to security holders containing Appendix 3B information	8 October 2024
Ex-date	10 October 2024
Record Date for the Entitlement Offer	11 October 2024
Notice to ineligible shareholders	16 October 2024
Despatch of Prospectus and Entitlement and Acceptance Form	16 October 2024
Opening date of Entitlement Offer (9.00am Perth time)	16 October 2024
Last date to extend the closing date of Entitlement Offer	22 October 2024
Closing date of Entitlement Offer (5.00pm Perth time)	25 October 2024
Notice to ASX of any shortfall	29 October 2024
Expected date for issue of Loyalty Options	1 November 2024
Expected date for despatch of new holding statements	4 November 2024

The dates in this table are indicative only and subject to change. Subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules, the Company, in consultation with Westar Capital Limited, reserves the right to vary these dates, including the closing date of the Entitlement Offer.

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Pascal Blampain

Andrew Chapman

Shares on Issue

650.087 million

Unlisted Options

96.15 million @ \$0.07 - \$0.105

Top 20 shareholders

Hold 65.34%

Share Price on 7th October 2024

3.8 cents

Market Capitalisation

A\$24.70 million

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This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

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