8 October 2024



MACA Interquip Mintrex appointed Study Managers for Hillgrove DFS

Highlights

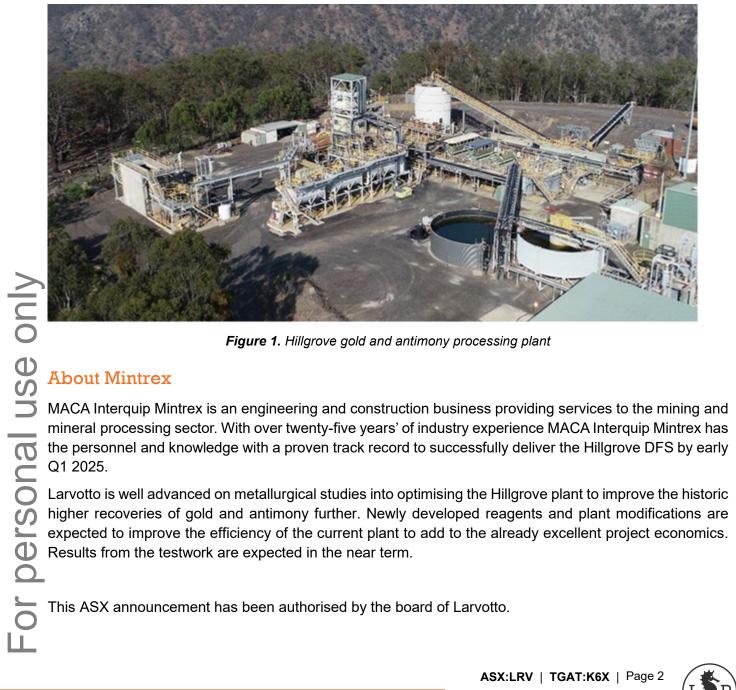
- MACA Interquip Mintrex appointed Manager of the Definitive Feasibility Study ("DFS") for the Hillgrove Gold-Antimony Project
- Mintrex will oversee ongoing metallurgical testwork and design modificiation to optimise Hillgrove's 500,000tpa process plant

DFS completion targeted for early Q1 2025, an advanced timeline made possible by the significant infrastructure already in place at the Hillgrove site

Larvotto Resources Limited (ASX: LRV, Germany: K6X, 'Larvotto' or 'the Company') is pleased to advise that MACA Interquip Mintrex (MIQM) who are part of the Theiss Group have been appointed Study Manager for Hillgrove Gold and Antimony Project's Definitive Feasibility Study MIQM will assume overall supervision of the ongoing metallurgical testwork program currently underway at Independent Metallurgical Operations (IMO) and design modifications and detailed costings required to ensure optimal performance and production from the 500,000tpa Hillgrove processing plant (Figure 1). The DFS is scheduled for completion in Q1 2025.

Larvotto Managing Director Ron Heeks said: "The Larvotto team is looking forward to working with MIQM on the Hillgrove DFS, an important step in the development of the project. MIQM personnel have already been to site and are well underway in the task of providing the DFS that will allow Larvotto to commence project finance discussions and commence plant modification and mining at Hillgrove. Larvotto is currently targeting first production late 2025 early 2026 at which time it will supply approximately 7% of global antimony production* into a market that is heavily undersupplied. Larvotto will also produce a high grade gold concentrate and gold bars. Both gold and antimony are trading at near record highs. As the majority of infrastructure required to commence production is already onsite the DFS will take a considerably shorter time than is typical to complete".

* Source Statista.com



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About Larvotto Resources Ltd

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the 1.4Moz AuEq high-grade Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia and an exciting gold exploration project at Ohakuri in New Zealand's North Island. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG and corporate culture to progress its projects. Visit <u>www.larvottoresources.com</u> for further information.

LARVOTTO RESOURCES LIMITED

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Mrs Cecilia Tyndall Company Secretary

PROJECTS

Hillgrove Au, Sb Hillgrove, NSW Mt Isa Au, Cu, Co Mt Isa, QLD

Ohakuri Au New Zealand

Eyre Ni, Au, PGE, Li Norseman, WA

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