

ASX ANNOUNCEMENT

8 October 2024

Company Announcements Office
Australian Securities Exchange

UPDATE ON MERGER WITH SCHOOLBLAZER LIMITED

Hancock & Gore Limited (“**H&G**”) is today holding a General Meeting of shareholders relating to the merger of United Kingdom-based Schoolblazer Limited (“**Schoolblazer**”) with its 100%-owned subsidiary Mountcastle Group (“**Mountcastle**”). Details of the transaction and requested approvals remain as announced on 3 September 2024 and in the Notice of General Meeting released on 6 September 2024.

We are pleased to provide the following update on Schoolblazer at this General Meeting:

- Schoolblazer maintained strong sales performance during its critical back to school period in the UK with FY24 (September year-end) revenue of ~26 million pounds, ~8% up on FY23 and in line with expectations at announcement of the merger
- September accounts are yet to be finalised, however Schoolblazer’s FY24 EBITDA is forecast to be in line with expectations at announcement
- Schoolblazer and Mountcastle teams have proactively commenced synergy execution with UK sales teams present at ongoing key Australian school conferences and commencement of joint sourcing trips

Mountcastle has commenced its FY25 year in line with expectations, progress on their strategic initiatives around the enterprise resource planning system review and leadership changes are on track.

H&G will provide further updates upon completion of the merger following the General Meeting and then at its FY24 full year results to be released in November 2024.

For further information contact:

For further information, shareholders are advised to contact Sandy Beard, Executive Chairman Hancock & Gore Limited on 0412 308 263.