

Incitec Pivot Limited

INNOVATION ON THE GROUND

ASX RELEASE

Transition to new Chief Financial Officer

8 October 2024

Incitec Pivot Limited (ASX:**IPL**) today announced that Paul Victor, Chief Financial Officer (**CFO**) has informed the Company of his intention to leave IPL. Paul will continue as CFO until 15 February 2025 to deliver the FY24 results and to support an orderly transition while an executive search for a new CFO is undertaken.

IPL's CEO & Managing Director, Mauro Neves said: *"Since joining in July 2022, Paul has played an important role in positioning IPL for future successes. Paul's key achievements include his leadership of the successful sale of the Waggaman ammonium nitrate facility, implementation of IPL's capital allocation framework to underpin our commitment to strong financial discipline, and leading the business through a period of transition as Interim CEO."*

On behalf of our Board, the Executive Leadership Team and our people, I would like to thank Paul for his professional leadership, outstanding contribution and passion for IPL over his tenure. We wish him the very best as he takes on the next chapter of his career."

For more information:

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This document has been authorised for release by Richa Puri, Company Secretary.