

ASX Announcement

Takeovers Panel Application – Review Panel decides to conduct proceedings

7 October 2024

Energy Resources of Australia Ltd (**ERA**) refers to its non-underwritten pro-rata renounceable offer of new fully paid ERA ordinary shares to raise up to approximately \$880 million announced to ASX on 29 August 2024 (**Entitlement Offer**), and its earlier ASX announcements in relation to the Takeovers Panel application regarding the Entitlement Offer (**Application**) by Zentree Investments Limited and Packer & Co Ltd (together, the **Applicants**).

As noted in ERA's ASX Announcements on 26 and 27 September 2024, the Applicants have lodged an application for review of the recent decision of the Takeovers Panel to decline to conduct proceedings in relation to the Application (**Review Application**).

Following the President of the Takeovers Panel's consent to the Review Application, the review Panel has decided to conduct proceedings.

Noting the uncertainty created by the Review Application, the Independent Board Committee will advise of a revised Entitlement Offer timetable after the outcome of the Review Application is known.

ERA will continue to keep shareholders updated in relation to material developments with respect to the above.

This announcement is authorised by the Independent Board Committee.

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.



ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.

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