

4 October 2024

The Board of AJ Lucas Group Limited (ASX: AJL) is pleased to announce that it has appointed Mr Runge as the Group CEO and Managing Director, effective from today. Mr Runge is currently CEO of Drilling, having been appointed effective 1 January 2024 following a thorough search and evaluation process conducted in 2023.

The current appointment to Group CEO and Managing Director follows a review of the skills and experience of the existing Directors, the Group's existing and future needs, and the qualifications and experience that Mr Runge brings.

Prior to the appointment of Mr Runge to the position of CEO of Drilling, Mr Runge held various operational management positions with the Group. He originally commenced employment with the Group in 1999, before pursuing various operational and consulting roles outside of the Group within the Oil and Gas industry, and later returning in 2012. He holds a Bachelor of Petroleum Engineering from the University of NSW, a Master of Commerce and a MBA from the University of Queensland.

In accordance with the Company's constitution and ASX listing rules, the Managing Director is not subject to Director rotation requirements applicable to other Directors.

Authorised for lodgement by the Chairman.

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**For further information, please contact:**

**AJ Lucas Group Limited +61 (0)7 3363 7333**

Andrew Purcell      Chairman

Marcin Swierkowski      Company Secretary