

Notice of Release of Escrowed Securities

Basin Energy Limited (**ASX:BSN**) ('**Basin**' or the '**Company**') advises the following securities will be released from escrow as below:

Securities	Number	Restriction Period Ends
Ordinary Shares	21,199,693	4 th October 2024
Unlisted options - \$0.25 on or before 23 September 2025	5,300,000	4 th October 2024
Unlisted options - \$0.25 on or before 30 September 2025	8,000,000	4 th October 2024

This announcement has been approved for release by the Company Secretary.

Enquiries

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Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a uranium exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada.

Directors & Management

Pete Moorhouse	Managing Director
Blake Steele	Non-executive Chairman
Cory Belyk	Non-executive Director
Jeremy Clark	Non-executive Director
Ben Donovan	Company Secretary
Odile Maufrais	Exploration Manager

Basin Energy

ACN 655 515 110

Projects

North Millennium
Geikie
Marshall

Shares on Issue

104,349,620

ASX Code

BSN



Investment Highlights



Pureplay Uranium Company Leveraged to the global low carbon economy megatrends, with a North American focus



Well funded – Cash in bank to complete ongoing work, and conduct follow up drilling at Geikie to advance initial success exploring for shallow high-grade uranium



Direct exposure to high grade uranium within the world class uranium mining district of the Athabasca Basin, Saskatchewan, Canada – a top three global uranium producer for over 45 years



Strategically located near world-class high-grade uranium discoveries, mining and processing operations with a constant uranium mining industry for 65 years



Located in Saskatchewan, a globally attractive and proven mining jurisdiction – Ranked 2nd in Fraser Institute 2021 global mining investment attractiveness index



Systematic exploration approach Clear exploration strategy allowing a gated approach to target generation and testing



Leveraging an extensive high-quality geological database assembled over decades, with significant recent exploration success



Experienced and dedicated team with relevant uranium exploration and development track record