

ASX ANNOUNCEMENT / MEDIA RELEASE
4 October 2024

Cokal Continues Increasing Coal Transport Infrastructure to Support Ramp-up of BBM Metallurgical Coal Production

Key Highlights

- **BBM Production ramp-up supported by increased truck haulage capacity**
- **Development of a semi-permanent steel bridge on the Mohing River crossing to increase haul road capacity**

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to advise that it has increased its coal transport infrastructure by entering into a hauling services agreement with PT Stanley Mitra Abadi (**Stanley**) and has commissioned a semi-permanent steel bridge on the Mohing River crossing.

BBM Production Ramp-up Supported by Increased Truck Haulage Capacity

BBM has entered into a hauling services agreement with PT Stanley Mitra Abadi (**Stanley**), a local coal hauling contractor, for transporting coal products including coking coal and PCI coal from the BBM Mine. Stanley will progressively deploy up to 100 Units of 8x4 spec 42 tonne payload trucks to transport coal from BBM Pit 3 to the Batu Tuhup Jetty. The contract term is three years, subject to Stanley's ability to supply sufficient trucks as per the agreement, with the possibility of extension upon mutual agreement by both parties.

Initially 20 trucks will commence hauling from 14 October, post finalisation of local driver recruitment and the truck commissioning and safety process. Stanley will add additional trucks to support the scheduled ramp up in production.

Haulage Road Upgrades

BBM has commissioned development of a semi-permanent steel bridge on the Mohing River crossing to facilitate the operation of the incoming 8x4spec trucks (as per above).

The semi-permanent bridge will provide uninterrupted haulage road access during rainy seasons.

Construction of the bridge has commenced and is expected to be completed by December 2024. The current wood bridge remains operational and will support current ongoing hauling operations.

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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