



4 October 2024

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – SEPTEMBER 2024

Attached is a copy of the ASX Group Monthly Activity Report for September 2024.

Release of market announcement authorised by:

Andrew Tobin
Chief Financial Officer

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Market Announcement

4 October 2024

ASX Group Monthly Activity Report – September 2024

Listings and Capital Raisings

- In September 2024, total new capital quoted was \$6.0 billion, compared to \$7.3 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$0.5 billion compared to \$0.4 billion in the pcp.
- Total net new capital quoted was \$5.5 billion, compared to \$6.9 billion in the pcp. On a September YTD basis total net new capital quoted was negative \$16.0 billion, compared to \$9.9 billion in the pcp.

Listings and Capital Raisings	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	357	1,444	4,547	4,759
Change on pcp	-75%		-4%	
Secondary capital raised (\$million)	5,052	5,293	9,166	9,321
Other capital raised including scrip-for-scrip (\$million)	548	612	2,993	1,374
Total secondary capital raised (\$million)	5,600	5,905	12,159	10,695
Change on pcp	-5%		14%	
Total new capital quoted (\$million)	5,957	7,349	16,706	15,454
Change on pcp	-19%		8%	
Quoted market capitalisation of entities de-listed (\$million)	(485)	(410)	(32,738)	(5,582)
Total net new capital quoted (\$million)	5,472	6,939	(16,032)	9,872
Change on pcp	-21%		-262%	
New listed entities	4	5	15	13
Entities de-listed	(6)	(7)	(46)	(49)
Total listed entities (at end of month)	2,124	2,219		
Change on pcp	-4%			



Trading – Cash Markets (including equities, interest rate and ETP trades)

- In September 2024, the average daily number of trades was up 34% on the pcp. The average daily value traded on-market of \$6.498 billion was up 24% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in September, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in September was an average of 12.1, up 1% on pcp.

Cash Markets	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	21	21	66	65
Cash market volume				
Total trades	39,459,095	29,545,868	114,000,460	91,457,999
Change on pcp	34%		25%	
Average daily trades	1,879,005	1,406,946	1,727,280	1,407,046
Change on pcp	34%		23%	
Cash market value				
Open trading (\$billion)	71.769	61.154	211.972	196.733
Auctions trading (\$billion)	51.409	38.372	132.682	109.080
Centre Point (\$billion)	13.274	10.532	36.348	34.135
On-market value	136.452	110.058	381.002	339.948
Change on pcp	24%		12%	
Trade reporting* (\$billion)	25.959	21.691	74.105	69.275
Total cash market value (\$billion)	162.411	131.749	455.107	409.223
Change on pcp	23%		11%	
On-market average daily value (\$billion)	6.498	5.241	5.773	5.230
Change on pcp	24%		10%	
Total average daily value (\$billion)	7.734	6.274	6.896	6.296
Change on pcp	23%		10%	
Average value per trade (\$)	4,116	4,459	3,992	4,474
Change on pcp	-8%		-11%	
All Ordinaries Index (average daily movement)	0.5%	0.5%		
Change on pcp	-5bps			
S&P/ASX 200 VIX (average daily value)	12.1	11.9		
Change on pcp	1%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

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Trading – Futures

- In September 2024, average daily futures volume was up 19% on the pcp and average daily options volume was up 39% on the pcp. Total average daily futures and options on futures volumes were up 19% on the pcp.

Futures	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	21	66	65
Futures volume				
Total contracts	18,176,137	15,263,256	47,938,907	36,063,507
Change on pcp	19%		33%	
Average daily contracts	865,530	726,822	726,347	554,823
Change on pcp	19%		31%	
Options on futures volume				
Total contracts	13,609	9,796	56,608	34,716
Change on pcp	39%		63%	
Average daily contracts	648	466	858	534
Change on pcp	39%		61%	
Total futures and options on futures volume				
Total contracts	18,189,746	15,273,052	47,995,515	36,098,223
Change on pcp	19%		33%	
Average daily contracts	866,178	727,288	727,205	555,357
Change on pcp	19%		31%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240930.pdf>

Clearing – OTC Markets

- In September 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$842.436 billion, compared to \$300.628 billion in the pcp.

OTC Markets	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Total notional cleared value (\$billion) ¹	842.436	300.628	2,004.890	1,208.808
Change on pcp	180%		66%	
Open notional cleared value (\$billion) ¹ (at end of month)	4,639.074	3,543.535		
Change on pcp	31%			

¹Cleared notional value is double sided



Trading – Equity Options

- In September 2024, single stock options average daily contracts traded were up 2% on the pcp and index options average daily contracts traded were down 28% on the pcp.

Equity Options	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	21	66	65
Single stock equity options volume				
Total contracts	5,433,465	5,346,285	16,682,673	17,077,191
Change on pcp	2%		-2%	
Average daily contracts	258,736	254,585	252,768	262,726
Change on pcp	2%		-4%	
Index options volume				
Total contracts	528,963	731,905	1,800,896	2,301,206
Change on pcp	-28%		-22%	
Average daily contracts	25,189	34,853	27,286	35,403
Change on pcp	-28%		-23%	

Clearing – Exchange-Traded Markets

- Participant margin balances totalled \$12.2 billion at 30 September 2024, compared to \$9.9 billion at 30 September 2023. Participant margin balances subject to risk management haircuts were \$7.6 billion at 30 September 2024, compared to \$6.5 billion at 30 September 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	1.1	0.9		
- ASX Clear (Futures) (\$billion)	10.6	8.5		
Debt Collateral – ASX Clear (Futures) (\$billion)	0.5	0.4		
Total margins held ¹	12.2	9.9		
Change on pcp	23%			
Total billable cash market value cleared (\$billion)	148.639	119.628	419.809	369.050
Change on pcp	24%		14%	

¹ Excludes cash commitments



Settlement

- The value of securities held in CHESS was up 17% on the pcp. The number of dominant settlement messages in September 2024 was up 14% on the pcp.
- The value of securities held in Austraclear was 2% higher than the pcp.

ASX Settlement	September 2024 Month	September 2023 Month	September 2024 Financial YTD	September 2023 Financial YTD
Value of CHESS holdings – period end (\$billion)	3,079.1	2,633.7		
Change on pcp	17%			
Dominant settlement messages (million)	1.920	1.680	5.758	5.111
Change on pcp	14%		13%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,139.1	3,081.6		
Change on pcp	2%			

Participants

- During the month of September, Obmar Pty Limited was terminated as an ASX 24 Participant.

ASX Participants ¹	September 2024 Month	September 2023 Month
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	96	99
ASX 24 Participants		
New admissions	0	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	43	45

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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