

4 October 2024

ASX Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

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## Regal Response to PTM Update

Regal Partners Limited ("Regal") notes the announcement today from Platinum Asset Management Limited (ASX:PTM) ("Platinum") and confirms that it has signed a confidentiality deed and will shortly enter a period of due diligence with Platinum.

The purpose of this diligence is to further establish the merits and value of the proposed combination and determine whether any improved offer would be in the best interest of, and accretive to, Regal shareholders. The discussions remain preliminary and incomplete, and there is no certainty that they will lead to an improved offer or a transaction.

### AUTHORISED FOR RELEASE BY:

**Candice Driver, Joint Company Secretary**

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## ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited is an ASX-listed, specialist alternatives investment manager with over \$16.5 billion<sup>1</sup> in funds under management.

Formed on 3 June 2022 following the merger of Regal Funds Management Pty Limited and VGI Partners Limited, the group manages a broad range of investment strategies covering long/short equities, private markets, real & natural assets and credit & royalties on behalf of institutions, family offices, charitable groups and private investors.

Housing eight dedicated alternative investment management businesses – Regal Funds Management, PM Capital, Merricks Capital, Taurus Funds Management, Attunga Capital, Kilter Rural, Argyle Group and VGI Partners – the group employs approximately 185 staff, including more than 90 investment professionals, in offices across Australia and offshore.<sup>2</sup>

Combining deep industry experience, extensive networks and multi-award-winning performance track records, Regal Partners seeks to be a leading provider of alternative investment strategies in Australia and Asia.

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<sup>1</sup> Management estimate of FUM for 30 June 2024 and which is pro forma for the acquisition in July 2024 of Merricks Capital and 40% of Argyle Group (shown on a 100% FUM ownership basis). FUM (including 100% of Taurus Funds Management, Attunga Capital, Kilter Rural and Argyle Group) is rounded, unaudited and includes non-fee-earning FUM.

<sup>2</sup> Includes full-time and part-time staff in all RPL group entities except Argyle Group (given RPL's interest is a minority stake).