



## CHANGES TO QUICKSTEP LEADERSHIP

**4 October 2024:** Quickstep Holdings Ltd (ASX: QHL) (Quickstep or the Company) today announced that Mark Burgess, the current CEO and Managing Director of Quickstep Holdings, has decided to leave the business to pursue other opportunities. His role as a Board Director has ceased, effective 3 October 2024.

Demi Stefanova, currently Chief Operating Officer, Quickstep, will assume the role of Interim Chief Executive Officer, effective immediately.

Patrick Largier, Chair of Quickstep, said: "The evolving aerospace market combined with limited cost-effective options for future growth capital has resulted in a pragmatic refining and sharpening of the strategy for the company. This strategy refinement, outlined in recent announcements, requires a more operationally focused leadership style and a prioritised approach to new business development. Given this change, Mark has decided to leave the business.

Mark has made a valuable contribution to the business over the past 7 years and the Board has appreciated the energy and significant skills that he has brought to the role. The Board would like to thank Mark for his contribution and wish him the very best for the future.

Whilst a process to appoint a new CEO and Managing Director will be followed in due course, I am delighted that Demi Stefanova has agreed to lead the Quickstep Group in the interim. Demi joined the business in 2022 as Head of Operational Excellence and was promoted to Quickstep's Chief Operating Officer in 2023. She has recently led the successful restructuring of the Structures business in Bankstown".

Commenting on her new role, Demi Stefanova said: "I am excited to be leading the Quickstep Business through the next phase of its development. I will be focused on leveraging our existing strengths and unlocking untapped potential to deliver increased value for both our customers and shareholders".

**-END-**

*This announcement was approved for release by the Quickstep Board of Directors.*

### **For further information:**

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About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. More information about Quickstep is available at [www.quickstep.com.au](http://www.quickstep.com.au)

Important Information - Forward looking statements

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, exchange rates, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release.

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