



## ASX ANNOUNCEMENT

4 October 2024

### UPDATE ON VONEX (VN8) PROPOSED ACQUISITION

As announced in September, Swoop Holdings Limited (ASX:SWP) (**Swoop**) acquired 72,000,000 ordinary shares (19.9%) in Vonex Limited (**Vonex**), which followed on from Swoop's submission of an indicative offer to acquire Vonex via a scheme of arrangement as announced on 5 September 2024.

Swoop confirms that its shares in Vonex have been voted against the current scheme of arrangement proposed by Maxo Telecommunications Pty Ltd (**MaxoTel**) to acquire Vonex at \$0.0419 per Vonex share (**MaxoTel Scheme**).

While there is no certainty that either transaction will eventuate, Swoop confirms that it is in continuing dialogue with the board of Vonex, with a view to submitting an improved non-binding indicative offer to acquire Vonex.

Swoop will continue to update shareholders as this matter progresses.

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

Louise Bolger, Company Secretary Email:  
[investorrelations@swoop.com.au](mailto:investorrelations@swoop.com.au) Phone:  
0438 441 594

#### About Swoop

Swoop is a national provider of data and voice services to channel, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.

## Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.