

3 October 2024

Capital Raising Completed

Lithium exploration and project development company Critical Resources Limited **ASX:CRR** ("Critical Resources" or "the Company") advises that the Placement announced on 14 August 2024 has settled, raising \$1,100,000 (before costs), via the issue of 183,333,333 new fully paid ordinary shares with 83,666,666 attaching options (exercise \$0.015, expiry 3 years).

As previously announced, the Placement is being undertaken in two tranches, with the second tranche of 16,666,667 shares, with attaching 8,333,334 options to Directors to raise \$100,000 (before costs) and 8,000,000 tranche 2 Placement Options, to be issued subject to shareholder approval at a general meeting of shareholders to be held on 25 October 2024. Please refer to the Notice of Meeting dated 25 September 2024 for further details.

The proceeds of the placement will be used to advance the Company's Mavis Lake exploration programs, including supporting a maiden drilling program at the Company's Northern Prospects, and general working capital.

A cleansing notice has been lodged together with this announcement in respect of this matter.

This announcement has been approved for release by the Board of Directors.

-ends-

For further information please contact;

E: info@criticalresources.com.au

P: +61 (8) 9465 1024

ABOUT CRITICAL RESOURCES LIMITED Critical Resources is focused on the exploration, development and delivery of the critical metals required for a decarbonized future, underpinned by a portfolio of lithium projects in Ontario, Canada which are ideally positioned to participate in the rapidly growing North American battery materials supply chain.

The Company's principal focus is on its flagship Mavis Lake Lithium Project in Ontario, Canada, where it has completed over 45,000m of drilling and defined a maiden Inferred Mineral Resource of 8Mt grading 1.07% Li₂O. Recent exploration success has demonstrated substantial potential to expand this resource and make new discoveries in the surrounding area. Critical is progressing a dual-track strategy at Mavis Lake of targeting resource growth in parallel with multiple permitting and project development workstreams.

COMPLIANCE STATEMENT This information in this ASX Announcement regarding that relates to the Mavis Lake Mineral Resource Estimate is extracted from ASX market announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code and available for viewing at criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.



JORC Classification	Li ₂ O Cut-Off grade (%)	Tonnage (Mt)	Li ₂ O (%)
Inferred	0.3	8.0	1.07
Total*	Inferred	8.0	1.07

*Reported at a cut-off grade of 0.30% Li₂O for an open pit mining scenario. Estimation for the model is by inverse distance weighting. Classification is according to JORC Code Mineral Resource categories. Refer to ASX announcement 5 May 2023, 8.0 Mt at 1.07% Li₂O Maiden Mineral Resource at Mavis Lake.

FORWARD LOOKING STATEMENTS This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

For personal use only



3 October 2024

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NOTICE GIVEN UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

This notice is given by Critical Resources Limited ("CRR" or "the Company") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act")

On 3 October 2024, the Company issued 183,333,333 fully paid ordinary shares with 83,666,666 attaching options without disclosure under Part 6D.2 of the Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice, the Company confirms that there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to fully paid ordinary shares.

This notice has been approved for release by the Board of Directors.

For further information please contact;

E: info@criticalresources.com.au

P: +61 (8) 9465 1024

For personal use only