



ENERGY WORLD CORPORATION LTD.

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ASX RELEASE

3 October 2024

DEBT RESTRUCTURING TERM SHEET

The Company advises it has entered into a binding debt restructure term sheet (**Term Sheet**) in relation to various existing loan agreements with:

- Energy World International Limited (**EWI**);
- Slipform Engineering International (H.K.) Limited (**SEIL**); and
- PT Slipform Indonesia (**PTSI**),

together the (**Lenders**).

The Loan Agreements

As a result of the Term Sheet, the Company and the Lenders have agreed to restructure the following loans:

- 2 loan agreements with EWI which amounts to a total of USD 96,000,000 as at 31 August 2024 (**EWI Loan Agreements**); and
- a term loan agreement with SEIL and PTSI which amounts to a total of USD 693,662,888 as at 30 June 2024 (**Slipform Loan Agreement**).

Restructure Terms

The EWI Loan Agreements and Slipform Loan Agreements will be combined into a single loan, the terms of which are as follows:

- the principal amount of the loan from the Lenders to EWC will be USD 432,000,000 (the **Loan**);
- the Loan has been given a sculpted profile and will be repaid over a 10 year period wherein each year the repayments will be made in 12 fixed, equal monthly instalments (for a total amount USD 510 million) commencing in January 2026. The repayment amount includes a fixed interest rate, which has been calculated as part of the total repayment figure;

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The fixed repayments are:

Year	Repayment Amount	Monthly Instalment
2026	USD 10 million	USD 833,333
2027	USD 15 million	USD 1,250,000
2028	USD 25 million	USD 2,083,333
2029	USD 50 million	USD 4,166,666
2030	USD 50 million	USD 4,166,666
2031	USD 60 million	USD 5,000,000
2032	USD 60 million	USD 5,000,000
2033	USD 80 million	USD 6,666,666
2034	USD 80 million	USD 6,666,666
2035	USD 80 million	USD 6,666,666
TOTAL	USD 510 million	

If the Company obtains any financing from any third party, or receives any funds from the sale of any material and significant assets, then by agreement the repayments will commence one month from the date that the Company receives the proceeds of such financing or sale of assets.

- the parties will appoint Swan Capital Limited to act as payment agent. All payments due will be payable to Swan Capital Limited, who will then distribute the payments to each of the Lenders;
- the Loan will be unsecured;
- in future share issues EWI will have the right to participate, with any consideration payable for such shares to be paid via a conversion of part of the outstanding Loan;
- the effectiveness of the restructured Loan terms will be effective on:
 - the entry into formal documentation;
 - EWC and each of the Lenders entering into documentation to terminate each of the reliance and non-compete agreements in place; and
 - termination, modification, or cancellation of the related party agreements/or understandings detailed in the EWC's Annual Report lodged with ASX on 30 September 2024;
- formal documentation is expected to be entered into on or before 30 October 2024; and
- the Loan is otherwise on standard terms for a transaction of this nature.

The Loan would enable the Company to continue its planned activities with confidence and assurance in connection with its longer fixed term financial liabilities.

Further Information

This announcement is authorised for release by the Board of Directors of Energy World Corporation Limited.

For further information, please contact: Brian Allen, telephone (852) 2528 0082 or Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) and +61 3 9415 400 (outside Australia) between 8:30am to 5:00pm (AEDT) Monday to Friday.

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