



ASX / Media Release

2 October 2024

Santos signs mid-term LNG supply contract

Santos today announced the signing of a mid-term LNG supply contract with TotalEnergies Gas & Power Asia Private Limited (TotalEnergies).

The contract is to supply 20 LNG cargoes, or up to approximately 0.5 million tonnes of LNG per annum over a period of 3 years plus one quarter. The contract will commence in Q4 2025 with LNG being supplied from Santos' global portfolio of world-class LNG assets on a delivered ex-ship basis.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said the contract with TotalEnergies is a new LNG relationship for Santos and builds on our existing joint venture partnerships.

"This oil indexed contract, along with the recently executed long-term LNG Sales and Purchase Agreement with Hokkaido Gas in Japan, and the mid-term contract with Glencore, demonstrates Santos' strong LNG portfolio position and customer relationships in the region. Our portfolio is nicely balanced over the short to medium term with around eighty percent of volumes indexed to oil price and around twenty percent exposed to spot pricing."

"There continues to be extremely strong demand in Asia for high heating value LNG from projects such as Barossa and PNG LNG as countries focus on reducing their carbon emissions. Santos is committed to supporting the energy security of our valued customers across Asia, where gas will play an essential role in decarbonisation efforts across the region," Mr Gallagher said.

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.

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