

## Findi secures additional 638 ATMs with Central Bank of India

### Key Highlights

Findi secures an additional 638 ATMs with the Central Bank of India over 5 years (extendable for a further 2 years)

ATMs to be deployed across Pan India over a 9-month period; completed by 30 June 2025

Expected to increase annual revenue by A\$5-6 million and annual EBITDA by A\$2.0-2.5 million

Funded from company free cash flow and bank facilities

Digital payments and financial services provider Findi Limited (ASX: FND) (Findi or the Company) is pleased to announce that its subsidiary, Transaction Solutions International (India) Pvt Ltd (TSI) has secured an agreement with the Central Bank of India (CBI) for the deployment of a further 638 ATMs (Agreement).

The Agreement represents an additional 25% to the 2,550 ATMs awarded in March 2022, and is inclusive of supply, site preparation, installation, commissioning, e-surveillance and ongoing servicing and support.

The Agreement is for a term of 5 years, ending in September 2029 and is extendable for a further 2 years by CBI.

Findi estimates that following the full deployment of the additional 638 ATMs this will result in an additional A\$5-6 million of annual revenue and A\$2.0-2.5 million of annual EBITDA.

The roll-out will commence immediately and is anticipated to be completed by 30 June 2025.

Commenting on the new agreement with CBI, Executive Chairman of Findi Mr Nicholas Smedley said: "We are extremely pleased to be awarded these additional ATMs by CBI. Securing this contract extension is a vote of confidence in our ability to exceed expectations on the delivery of our ATM contracts with India's major banks.

"Findi is one of India's largest leading transactional banking providers, with its services now available in over 59,000 locations across all States and Territories in India.

"We look forward to deploying these ATMs in coming months as we work to deliver the full suite of basic financial services solutions to India's underbanked."

Authorised for release by the Board of Findi Limited.

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