

NAMOI COTTON LIMITED (ASX: NAM)
INDEPENDENT DIRECTORS¹ SELL SHARES INTO LDC'S TAKEOVER OFFER

Namoi Cotton Limited ('Namoi') refers to the off-market takeover offer from Louis Dreyfus Company Melbourne Holdings Pty Ltd ('LDC') to acquire all of the Namoi shares on issue (that LDC or its related entities does not already own) **for \$0.77 cash per Namoi share** ('LDC Offer').

Namoi on 1 October 2024 announced that the Independent Directors¹ unanimously recommended that Namoi shareholders **ACCEPT** the LDC Offer (in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the LDC Offer is fair and reasonable).

The LDC Offer is scheduled to close at 7.00pm (Sydney time) on Wednesday 9 October 2024 (unless further extended by LDC or otherwise extended in accordance with the *Corporations Act 2001* (Cth)).

Namoi's Executive Chairman, Tim Watson, would like to inform the market that he has sold all his Namoi Shares into the LDC Offer and that each of the Independent Directors¹ who holds Namoi Shares have also sold their Namoi Shares into the LDC Offer.

Namoi will separately lodge an Appendix 3Y (*Change of Director's Interest Notice*) with ASX for the following directors within 5 business days: Tim Watson, Robert Green, Juanita Hamparsum and Ian Wilton.

Authorised for release by the Independent Directors of Namoi.

For further information please contact:

Namoi Cotton Limited
Tim Watson
Executive Chairman
(07) 4631 6100

¹ Sarah Scales, Louis Dreyfus Company Asia Pte Ltd's appointed representative to the Namoi Board, will abstain from making a recommendation to shareholders due to her association with LDC.