



ASX ANNOUNCEMENT

1 October 2024

PRODUCTION OPTION EXERCISED FOR FURTHER \$3.5M

Production order extended for additional engine revenue

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to confirm it has mutually agreed the option extension under the production agreement (announced 25 October 2023) to increase original order volumes for key Singapore customer, DSO National Laboratories totalling \$3.5 million.

The option to expand the original order takes the total contract value to \$7.05 million and anticipates delivery of engines between October 2024 and May 2026.

"The long-term partnership with DSO National Laboratories continues to expand and the success of this engine development program has resulted in the doubling of volume orders for initial production units. We look forward to delivering and maintaining this growing fleet of assets over the long term," said Andrew Mills, General Manager of Operations Orbital UAV.

-ENDS-

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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