

Investor Update | 01 October 2024
Spacetalk Limited (ASX:SPA)

Spacetalk opens new sales channel for mPERS devices through Talius Group partnership supplementary announcement

Additional information on Spacetalk's recently signed distribution agreement with Talius Group Limited (ASX:TAL) highlights the ongoing delivery of the Company's stated strategy in the seniors safety sector.

Distribution Agreement highlights

- There are no conditions precedent to the agreement taking effect.
- The term of the agreement is open-ended.
- The agreement may be terminated by:
 - Either Party giving 12 weeks' notice in writing to the other Party; or
 - Either Party breaching a material term of this Agreement and that is not remedied within 10 Business Days of the Defaulting Party being notified of the breach by the non-defaulting Party; or
 - the Defaulting Party goes bankrupt, insolvent or is otherwise unable to pay its debts as they fall due.
- Talius will buy Life mPERS devices up front at a wholesale price and resell these to their customers.
- Spacetalk will receive recurring Spacetalk Mobile and App fee revenue from each sale.
- Quarterly review by the parties to review performance and exclusivity arrangements under the agreement.

Spacetalk Limited (ASX:SPA) ("Spacetalk" or "the Company") is pleased to provide further information on the Distributor Agreement it recently signed with Talius Group Limited (ASX:TAL). Spacetalk retracts its projection as contained within the ASX Announcement dated 30 September 2024 that "*Spacetalk projects its partnership with Talius Group will lead to the sale of thousands of devices each year and an equal number of new Spacetalk App*

and Spacetalk Mobile subscribers" and also that "it is anticipated that it will contribute significantly to Spacetalk's goal of achieving \$20-25 million in Annual Recurring Revenue (ARR) in 2026."

Spacetalk reiterates that the Company is not able to quantify the financial impact of the collaboration agreement with Talius at this time.

The release of this announcement has been approved by Spacetalk's Board of Directors.

To keep up to date with company news and announcements visit: investorhub.spacetalk.co

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Limited (ASX: SPA)

Simon Crowther

CEO and Managing Director

www.spacetalk.co

ABOUT SPACETALK LIMITED

Spacetalk Limited (ASX: SPA) is a family safety technology business that develops and sells hardware and software products that address safety concerns at every stage of life. Spacetalk Mobile is a MVNO that sells mobile plans that connect our products and families. As a package, the company's product ecosystem provides a complete digital solution that supports safety and security for families across their life stages and for employees working in remote settings. The company's unique proprietary ecosystem, which has continued to evolve over time, is today recognised as a leader in family safety and the connected wearables industry.

The Spacetalk technology platform comprises both market-leading hardware and a trusted, client-controlled software platform that provides safety and security to users via the benefits of mobile technology. The multi-functional SaaS Spacetalk App can be customised, giving clients the ability to enable or disable individual features. Parents are empowered to block their kids access to the open internet, social media, and inappropriate adult content while simultaneously blocking calls and messages from unknown senders. The app can also monitor the location of vulnerable family members, including children and seniors bringing enhanced peace of mind for the entire family.

Spacetalk's core wearables hardware is effectively a child's first mobile phone. It offers all the benefits of a smart device, operating on a secure, private and parent-controlled ecosystem that can be customised to reflect each family's needs and values. To learn more, please visit: www.spacetalk.co

For personal use only

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement.

For personal use only