



30 September 2024

ASX RELEASE (ASX: SCL)

Implementation of Scheme of Arrangement

Schrole Group Ltd (ASX: SCL) (**Schrole** or the **Company**) confirms that the scheme of arrangement between Schrole and its shareholders that was approved by Schrole shareholders on 16 September 2024 and approved by the Supreme Court of Western Australia on 19 September 2024 (**Scheme**) was implemented today.

Accordingly, TES Aus Global Pty Limited, a subsidiary of TES Global Ltd, now holds all the shares on issue in Schrole, including the Schrole shares issued on conversion of all Schrole performance rights.

Scheme Consideration

Schrole shareholders have today been paid the scheme consideration of \$0.4852 for each Schrole share held at 7.00pm (AWST) on 25 September 2024.

Directors

Matt Adams, Rob Graham, Caroline Brokvam, Guy Perkins, and Colm O'Brien resigned as directors of Schrole. Rod Williams, Kayleigh Wright, Brett Engeman and Kerrie Goddard have been appointed as new directors of Schrole.

Delisting from ASX

Trading in Schrole shares on the Australian Securities Exchange (**ASX**) was suspended from close of trading on 20 September 2024 and Schrole will apply to the ASX for the termination of the official quotation of the Schrole's shares on the ASX and to have Schrole removed from the official list of the ASX, which is expected to occur with effect from the close of trading on 1 October 2024.

ENDS

This release was authorised by the Board of Directors.

For further information please contact:

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