



INCA MINERALS LTD

Targeting a new generation of Tier-1 mineral discoveries in Australia



ASX: ICG

30 September 2024

CAPITAL RAISING

Inca Minerals Limited (“Inca” or “the Company”) is pleased to advise it has received strong expressions of interest from sophisticated investors to raise up to \$800,000 (before costs).

Placement details

A capital raising will be undertaken by way of a share placement to sophisticated investors and will raise up to \$800,000 through the issue of up to 200,000,000 shares at an issue price of \$0.004 (“Placement Shares”). The placement price represents a 20% discount to the last trading price on 26 September 2024 and a 16.1% discount to the 20 day trading VWAP to 26 September 2024. One attaching option (“Placement Option”) will be issued for every two Placement Shares subscribed. The Placement Options will each have an expiry date of 30 April 2026 and an exercise price of \$0.008.

Directors, Bradley Marwood and Andrew Haythorpe also propose to support the Placement on the same terms as non-related party investors under the Placement.

The issue of the Placement Shares and the Placement Options is subject to shareholder approval which the Company will seek at an upcoming general meeting of shareholders (“General Meeting”), and a notice of General Meeting will be released shortly.

Use of Funds

The Company proposes to apply the funds raised by the Placement towards progressing the Company’s projects in Australia, the search for new value adding projects and general working capital

*** ENDS ***

This announcement has been authorised for release by the Board of Inca Minerals Limited.

Investor inquiries – Trevor Benson, Chief Executive Officer - Inca Minerals – (08) 6263 4738

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