



30 September 2024

## Extension of Agreement with Bundaberg BioHub

Embedded electricity provider, Locality Planning Energy Holdings Limited (**ASX: LPE**) (the **Company** or **LPE**), advises that it received the September interest payment of \$76,322.05 on the total outstanding capital works funds from Bundaberg BioHub Pty Ltd (**BioHub**) on 26 September 2024. Repayment of the capital works funds, including all outstanding interest and legal fees, was due for repayment today, 30 September 2024.

BioHub have requested an extension for repayment of the \$6,158,082.20 facility until 31 March 2025. They advised LPE that their Development Application (**DA**) to build a 598TJ AD Facility in Bundaberg has progressed through three major milestones with the Bundaberg Regional Council and there is one last milestone outstanding with the Environmental team within the state government. Upon final DA approval, BioHub will commence demolition and civil works.

BioHub expects that new funding will be put in place to build the overall AD Facility once the civil works are complete, and they already have an operated committed to building the AD Facility. LPE's capital works funds will be repaid as part of the new funding.

With the above update from the BioHub, LPE has agreed, given the DA for the Bundaberg BioHub is approaching approval, to granting an extension to 31<sup>st</sup> March 2025, so that BioHub can activate this significant renewable energy project in this region.

LPE has varied the commercial agreement with the BioHub reflecting the extended repayment date for the capital works funds (including all outstanding interest and legal fees). In the meantime, BioHub will continue to remit monthly interest payments at 15% (accruing daily) on \$6,158,082.20.

Authorised by the Board.

For further information:

David Jarjoura

Executive Chairman

[investors@localityenergy.com.au](mailto:investors@localityenergy.com.au)

1300 040 168

**ENDS**



## About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: [investorhub.localityenergy.com.au](https://investorhub.localityenergy.com.au) or email us on [investors@localityenergy.com.au](mailto:investors@localityenergy.com.au)



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