

RETIREMENT & APPOINTMENT OF NON-EXECUTIVE CHAIR

ABx Group Limited (ASX: ABX) ("ABx") wishes to advise that Mr Paul Lennon AO has retired from his position as Non-Executive Chair, effective 30 September 2024, including his Chair position on the Company's 83%-owned subsidiary Alcore Limited.

The Board would like to thank Mr Lennon for his leadership and support as Chair, recognising his invaluable and exceptional contributions for over a decade, and wish him all the best in his future endeavours. Mr Lennon guided ABx through its toughest years, especially during Covid when the Alcore technology was significantly advanced and the rare earth deposits were discovered. He has chosen to retire to encourage board rejuvenation and has undertaken to continue to support the Company in a personal capacity.

The Board is also pleased to advise that highly accomplished director Ms Joycelyn Morton will step into the Non-Executive Chair role. Ms Morton was appointed to the ABx Board in April 2024¹ and in a short time has demonstrated her leadership and experience, and acquired a deep understanding of the strengths and opportunities for ABx.

Ms Morton holds a number of directorships with companies including Felix Group Holdings (ASX:FLX), Gelion (AIM: GELN) and Epic Energy Group. In addition she has previously served as a non-executive director on a diverse range of boards, including Australia's largest specialised naval defence company ASC Pty Ltd, Snowy Hydro Ltd and Beach Energy Ltd (ASX:BPT).

Commenting on his departure, Mr Lennon said *"I thank the shareholders and my fellow directors for the support they provided me as Chair of ABx, and I firmly believe that an exciting future awaits ABx with both the rare earth elements and Alcore aluminium fluoride projects."*

Managing Director and CEO, Dr Mark Cooksey commented *"On behalf of the Board I would like to sincerely thank Mr Lennon for his invaluable contribution over his extended tenure. At the same time, we're also delighted to have Ms Morton increase her responsibilities with the Company."*

This announcement is approved for release by the board of directors.

- ENDS -

¹ ASX Announcement, 3 April 2024

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About ABx Group Limited

ABx Group Limited (ABx) is a uniquely positioned Australian company delivering materials for a cleaner future.

The two areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, to replace imports (ALCORE)

There is also a niche business of mining and enhancing bauxite resources for cement, aluminium and fertiliser production.

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it. We only operate where welcomed.